

ASX ANNOUNCEMENT

ASX RELEASE: 28 February 2025

Southern Cross tenements sold for \$1.0m cash

HIGHLIGHTS



Divestment of non-core exploration tenement package for \$1.0m cash



Cash will be used to focus on the Carachi Lithium Project in Argentina

XTC Lithium Limited (ASX: XTC) (XTC, or the Company) is pleased to announce that it has completed the sale of its non-core wholly owned exploration tenements at Southern Cross WA to an unrelated private buyer, Geko Explore Pty Ltd, to further the company's strategy to focus on its Carachi Lithium project in Argentina.

Cash of \$1.0 million is payable by the Buyer to the Company in 3 instalments as consideration for the tenement package at Southern Cross, WA as follows:

- \$250,000 was paid upon signing of agreements
- \$250,000 payable by 31 March 2025
- \$500,000 payable by 30 June 2025

The sale was subject to conditions standard for this type of transaction.

Separately, the Company's non-core 22.5% interest in the South Korean mineral tenements has also been relinquished.

This announcement has been approved for release by:

John Featherby

Chairman

XTC Lithium Limited

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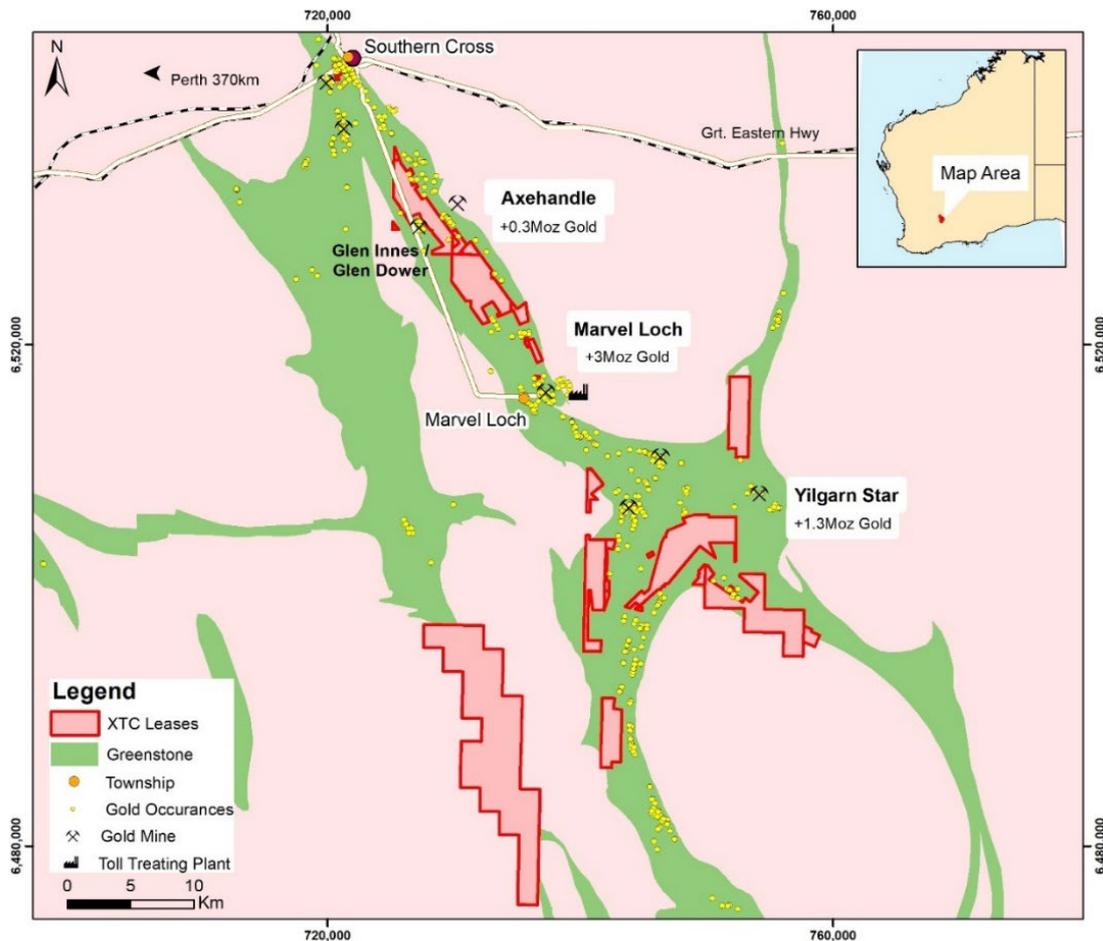
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About the Southern Cross Gold Project

The Southern Cross Project is located 380km east of Perth, southeast of Southern Cross in the Yilgarn Goldfield. The project comprises 16 Prospecting Licences and 7 Exploration Licences with a combined area of 197 km², over mostly contiguous tenements covering over 40km of strike of the Southern Cross Greenstone Belt, which has historically produced around 15Moz gold, predominantly from the Marvel Loch and Southern Cross centres, both of which are in operation to varying extents.

The project area is serviced by sealed roads, grid power, scheme water, rail and town amenities. Minjar operates the Marvel Loch plant nearby and Ramelius Resources operates the Edna May facility some 60 kilometres to the west.



Southern Cross project location and tenement package

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