



**RENT.COM.AU LIMITED**

**ABN 25 062 063 692**

**APPENDIX 4D**

**REPORT FOR THE HALF-YEAR ENDED  
31 DECEMBER 2024**

**RENT.COM.AU LIMITED**

**APPENDIX 4D – REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

ABN or equivalent company reference	Financial Half Year Ended ('current period')	Financial Half Year Ended ('previous corresponding period')
25 062 063 692	31 December 2024	31 December 2023

## 1. RESULTS FOR ANNOUNCEMENT TO MARKET

	Half-Year ended 31 December 2024 \$'000	Half-Year ended 31 December 2023 \$'000	Percentage Improvement / (Deterioration) over previous corresponding period
Revenue from ordinary activities	1,428	1,593	(10.4%)
Earnings before interest, taxation, depreciation and amortisation ("EBITDA") and share based payments	(1,177)	(937)	(25.6%)
Loss after tax from ordinary activities attributable to members.	(1,758)	(1,582)	(11.1%)
Net Loss for the period attributable to members	(1,758)	(1,582)	(11.1%)
<b>Dividends</b>			
There were no dividends paid or payable for the half year ended 31 December 2024.			
<b>Record date for determining entitlements to the final dividend.</b>			N/A
<b>Commentary on results</b>			
Refer to the "Review of Operations" section included within the directors' report of that attached financial report for the half year ended 31 December 2024.			

## 2. NET TANGIBLE ASSETS PER SHARE

	31 December 2024 \$/share	31 December 2023 \$/share
Net tangible asset backing per ordinary security	0.00038	0.002

## 3. CONTROL GAINED OR LOST OVER ENTITIES IN THE YEAR

### Control gained over entities

Not applicable.

### Loss of control over entities

Not applicable.

## 4. DIVIDEND DETAILS

There were no dividends paid or payable for the half year ended 31 December 2024.

**5. DIVIDEND REINVESTMENT PLAN**

There was no dividend reinvestment plan in operation during the half year ended 31 December 2024.

**6. INVESTMENTS IN ASSOCIATES AND JOINT VENTURES**

Not applicable.

**7. AUDIT QUALIFICATION OR REVIEW**

Details of audit/review dispute or qualification (if any):

None.

The financial statements were subject to a review by the auditors and their review report is attached as part of the Interim Financial Report for the half-year ended 31 December 2024.

**8. ATTACHMENTS**

The Interim Financial Report for the half-year ended 31 December 2024 is attached.

Signed:   
Sam McDonagh  
Executive Chairman  
27 February 2025



**RENT.COM.AU LIMITED**

**ABN 25 062 063 692**

**INTERIM FINANCIAL  
REPORT**

**FOR THE HALF-YEAR ENDED  
31 DECEMBER 2024**

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The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'the Group') consisting of Rent.com.au Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024.

## Directors

The following persons were directors of Rent.com.au Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr. Sam McDonagh	(Executive Chairman from 1 December 2024, Non-executive Director from 15 June 2015)
Dr. Garry Garside	(Non-Executive Director from 1 December 2024, Chairman from 15 June 2015)
Mr. John Wood	(Non-Executive Director)
Mr. Philip Warren	(Non-Executive Director)

## Principal Activities

The Group operates real estate websites focusing on the rental property market. The primary websites operated by the Group are [www.rent.com.au](http://www.rent.com.au) and [www.rentpay.com.au](http://www.rentpay.com.au).

## Review of Operations

The Consolidated Statement of Profit or Loss and Other Comprehensive Income shows a net operating loss after tax and non-controlling interest of \$1,758,240 (31 December 2023: \$1,581,695). The net operating loss for the half-year ended 31 December 2024 included non-cash share-based payments expenses of \$69,797 (31 December 2023: share-based payments expenses of \$82,844) associated with performance based convertible securities issued to staff. Earnings Before Interest, Tax, Depreciation, and Amortisation (and excluding non-cash share-based payments or sundry income) ("EBITDA") for the half-year ended 31 December 2024 was a loss of \$1,177,099 (31 December 2023: \$936,523).

The Group's revenue decreased by 10.4% compared to the prior comparative period (the half-year ended 31 December 2023) driven mainly by a 33.9% reduction in advertising revenue. Included in the prior half year advertising revenue was one-off revenue from a Mastercard Click to Pay launch campaign in December 2023. Compared to the prior half year, RentPay revenue increased 69.5%.

During the half-year ended 31 December 2024, RentPay incurred \$388,944 of capitalised development costs (31 December 2023: \$426,108) and a net operating loss (Earnings Before Interest, Tax, Depreciation, and Amortisation) of \$1,169,444 (31 December 2023: \$1,029,052) in further developing and commercialising the platform.

## Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the financial half-year.

## Events since the end of the financial reporting period

There were no significant events that occur since the end of the financial reporting period.

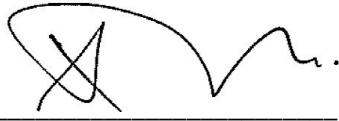
## Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Rent.com.au Limited  
Director's Report  
31 December 2024

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller, connected strokes, ending in a period. The signature is written above a horizontal line.

Sam McDonagh  
Executive Chairman

28 February 2025  
Perth WA

**RSM Australia Partners**

Level 32 Exchange Tower, 2 The Esplanade Perth WA 6000  
GPO Box R1253 Perth WA 6844

T +61 (0) 8 9261 9100

[www.rsm.com.au](http://www.rsm.com.au)

**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of Rent.com.au Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

  
RSM AUSTRALIA

  
TUTU PHONG  
Partner

Perth, WA  
Dated: 28 February 2025

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## General information

The financial statements cover Rent.com.au Limited as a Group, consisting of Rent.com.au Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Rent.com.au Limited's functional and presentation currency.

Rent.com.au Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

### Registered office

3 Craig Street  
Burswood  
WA 6100

### Principal place of business

3 Craig Street  
Burswood  
WA 6100

A description of the nature of the Group's operations and its principal activities are included in the director's report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 28 February 2025.

Rent.com.au Limited  
Statement of Profit or Loss and Other Comprehensive Income  
For the half-year ended 31 December 2024

	Note	Consolidated	
		31 Dec 2024 \$	31 Dec 2023 \$
Revenue	3	1,427,752	1,593,577
Other income	4	86,472	56,162
		<b>1,514,224</b>	<b>1,649,739</b>
Administration charges		(309,678)	(289,290)
Consulting costs		(23,049)	(24,000)
Depreciation and amortisation expense		(631,050)	(632,565)
Employee benefit expenses		(1,065,856)	(1,036,201)
Finance costs		(7,617)	(31,405)
Information technology costs		(253,031)	(252,348)
Share based payment expenses		(69,797)	(82,844)
Sales and marketing expenses		(311,041)	(430,898)
Other cost of sales		(642,196)	(497,363)
<b>Loss before income tax expense</b>		<b>(1,799,091)</b>	<b>(1,627,175)</b>
Income tax expense		-	-
<b>Loss after income tax expense for the half-year</b>		<b>(1,799,091)</b>	<b>(1,627,175)</b>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive loss for the half-year</b>		<b>(1,799,091)</b>	<b>(1,627,175)</b>
Total comprehensive loss attributable to:			
Non-controlling interest		(40,851)	(45,480)
Owners of Rent.com.au Limited		(1,758,240)	(1,581,695)
<b>Total comprehensive loss for the half-year</b>		<b>(1,799,091)</b>	<b>(1,627,175)</b>
<b>Earnings per share</b>		<b>Cents</b>	<b>Cents</b>
Basic and diluted loss per share		(0.24)	(0.30)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Rent.com.au Limited  
Statement of Financial Position  
As at 31 December 2024

	Note	Consolidated	
Assets		31 Dec 2024 \$	30 Jun 2024 \$
<b>Current assets</b>			
Cash and cash equivalents		1,175,927	212,751
Trade and other receivables		422,249	380,799
Total current assets		1,598,176	593,550
<b>Non-current assets</b>			
Plant and equipment		2,166	6,437
Right of use asset		61,055	101,758
Intangible assets	6	2,300,111	2,611,623
Total non-current assets		2,363,332	2,719,818
<b>Total assets</b>		<b>3,961,508</b>	<b>3,313,368</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables		982,904	871,322
Borrowings		73,008	13,429
Lease liability		70,042	90,666
Employee benefits		245,802	261,882
Total current liabilities		1,371,756	1,237,299
<b>Non-current liabilities</b>			
Lease liability		-	23,708
Total non-current liabilities		-	23,708
<b>Total liabilities</b>		<b>1,371,756</b>	<b>1,261,007</b>
<b>Net assets</b>		<b>2,589,752</b>	<b>2,052,361</b>
<b>Equity</b>			
Issued capital	5	50,537,643	48,269,340
Share based payments reserve		6,971,008	6,902,829
Other reserve		243,726	243,726
Accumulated losses		(54,852,981)	(53,094,741)
Equity attributable to the owners		2,899,396	2,321,154
Non-controlling interest		(309,644)	(268,793)
<b>Total equity</b>		<b>2,589,752</b>	<b>2,052,361</b>

The above statement of financial position should be read in conjunction with the accompanying notes

Rent.com.au Limited  
Statement of Changes in Equity  
For the half-year ended 31 December 2024

	Issued capital	Share based payments reserves	Other reserve	Accumulated losses	Non- controlling interest	Total equity
Consolidated	\$	\$	\$	\$	\$	\$
Balance at 1 July 2024	48,269,340	6,902,829	243,726	(53,094,741)	(268,793)	2,052,361
Loss after income tax expense for the half-year	-	-	-	(1,758,240)	(40,851)	(1,799,091)
Total comprehensive loss for the half-year	-	-	-	(1,758,240)	(40,851)	(1,799,091)
<i>Transactions with owners in their capacity as owners:</i>						
Shares issued	2,518,583	-	-	-	-	2,518,583
Share issue costs	(302,780)	50,882	-	-	-	(251,898)
Share based payments	52,500	17,297	-	-	-	69,797
<b>Balance at 31 December 2024</b>	<b>50,537,643</b>	<b>6,971,008</b>	<b>243,726</b>	<b>(54,852,981)</b>	<b>(309,644)</b>	<b>2,589,752</b>
	Issued capital	Share based payments reserves	Other reserve	Accumulated losses	Non- controlling interest	Total equity
Consolidated	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	46,546,155	6,737,867	243,726	(49,652,291)	(183,094)	3,692,363
Loss after income tax expense for the half-year	-	-	-	(1,581,695)	(45,480)	(1,627,175)
Total comprehensive loss for the half-year	-	-	-	(1,581,695)	(45,480)	(1,627,175)
<i>Transactions with owners in their capacity as owners:</i>						
Shares issued	2,002,224	(56,061)	-	-	-	1,946,163
Share issue costs	-	43,914	-	-	-	43,914
Share issue costs	(252,318)	-	-	-	-	(252,318)
Share based payments	-	82,844	-	-	-	82,844
<b>Balance at 31 December 2023</b>	<b>48,296,061</b>	<b>6,808,564</b>	<b>243,726</b>	<b>(51,233,986)</b>	<b>(228,574)</b>	<b>3,885,791</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Rent.com.au Limited  
Statement of Cash Flows  
For the half-year ended 31 December 2024

	Note	Consolidated	
		31 Dec 2024	31 Dec 2023
<b>Cash flows from operating activities</b>		<b>\$</b>	<b>\$</b>
Receipts from customers (inclusive of GST)		1,798,389	1,780,368
Payments to suppliers and employees (inclusive of GST)		(2,918,880)	(2,879,409)
		<b>(1,120,491)</b>	<b>(1,099,041)</b>
Other income		47,424	17,195
Interest received		39,047	38,967
Interest and other finance costs paid		(7,616)	(31,405)
<b>Net cash used in operating activities</b>		<b>(1,041,636)</b>	<b>(1,074,284)</b>
<b>Cash flows from investing activities</b>			
Payments for intangible assets (net of R&D incentives)		(274,563)	(187,928)
<b>Net cash used in investing activities</b>		<b>(274,563)</b>	<b>(187,928)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of share capital (net)		2,252,116	1,737,759
Proceeds from borrowings		138,238	690,743
Repayment of borrowings		(110,979)	(628,489)
<b>Net cash provided by financing activities</b>		<b>2,279,375</b>	<b>1,800,013</b>
Net increase in cash and cash equivalents		963,176	537,801
Cash and cash equivalents at the beginning of the financial half-year		212,751	1,508,606
<b>Cash and cash equivalents at the end of the financial half-year</b>		<b>1,175,927</b>	<b>2,046,407</b>

The above statement of cash flows should be read in conjunction with the accompanying notes

#### **Note 1. Material accounting policy information**

These general-purpose financial statements for the interim half-year reporting period ended 31 December 2024 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general-purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by the Group during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

#### **Going concern**

These financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of \$1,799,091 and had net cash outflows from operating and investing activities of \$1,041,636 and \$274,563 respectively for the half-year ended 31 December 2024. As at that date, the Group had net current assets of \$226,420 including cash and cash equivalents of \$1,175,927. These factors indicate a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern and therefore they may be unable to realise their assets and extinguish their liabilities in the normal course of business and at the amounts stated in the financial report.

The Directors believe that there are reasonable grounds that the Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Group has successfully attracted new customers during the half-year and anticipates that this growth in new customers will continue during the forecast period;
- The Company's ability to issue additional shares under the *Corporations Act 2001* to raise further working capital. As disclosed in Note 5, the Company issued shares to raise funds of \$2.5 million (before costs) during the half-year; and
- The Group has the ability to scale down its operations in order to curtail expenditure, so as to ensure that the cash available is sufficient to meet projected expenditure.

Accordingly, the Directors believe that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis of preparation of the financial report.

Should the Group be unable to continue as a going concern they may not be able to realise their assets and extinguish their liabilities in the normal course of business and at the amounts stated in the financial report. The financial report does not include any adjustment relating to the recoverability or classification of recorded asset amounts or to the amounts or classification of liabilities that might be necessary should the Group is not able to continue as a going concern.

#### **New or amended Accounting Standards and Interpretations adopted**

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

## Note 2. Operating segments

### Identification of reportable operating segments

The Group operates as two operating segments with different revenue streams. The Board (the Chief Operating Decision Makers ('CODM') of the business) reviews performance of the Group both as a whole and as separate operating segments.

The Board evaluates Group performance by reference to revenue which is measured consistently with these consolidated financial statements, as well as measuring performance by evaluating EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the Board are consistent with those adopted in the financial statements.

The information is reported to the Board monthly.

### Consolidated 31 December 2024

	Consolidated		
	Rent.com.au	RentPay	Total
	\$	\$	\$
Sales to external customers	1,055,671	374,119	1,429,790
Other Revenue	-	27,272	27,272
	1,055,671	401,391	1,457,062
Intersegment sales	(29,310)	-	(29,310)
Total Revenue	1,026,361	401,391	1,427,752
<b>EBITDA</b>	<b>(7,655)</b>	<b>(1,169,444)</b>	<b>(1,177,099)</b>
Depreciation and amortisation	-	-	(631,050)
Share based payments	-	-	(69,797)
Interest income	-	-	39,047
Interest charges	-	-	(7,617)
Other revenue	-	-	47,425
<b>Net loss</b>	<b>-</b>	<b>-</b>	<b>(1,799,091)</b>
<b>Assets</b>			
<b>Segment assets</b>	<b>3,741,085</b>	<b>220,422</b>	<b>3,961,508</b>
Total assets includes:			
Acquisition of non-current assets (net cost)	274,563	-	274,563
<b>Liabilities</b>			
<b>Segment liabilities</b>	<b>1,269,811</b>	<b>101,945</b>	<b>1,371,756</b>

Consolidated

Consolidated 31 December 2023

	Rent.com.au \$	RentPay \$	Total \$
Sales to external customers	1,349,473	220,732	1,570,205
Other Revenue	-	51,182	51,182
	1,349,473	271,914	1,621,387
Intersegment sales	(27,810)	-	(27,810)
Total Revenue	1,321,663	271,914	1,593,577
<b>EBITDA</b>	<b>92,529</b>	<b>(1,029,052)</b>	<b>(936,523)</b>
Depreciation and amortisation	-	-	(632,565)
Share based payments	-	-	(82,844)
Interest income	-	-	38,967
Interest charges	-	-	(31,405)
Other revenue	-	-	17,195
<b>Net Loss</b>	<b>-</b>	<b>-</b>	<b>(1,627,175)</b>

Note 3. Revenue

	Consolidated 31 Dec 2024			Consolidated 31 Dec 2023		
	Timing of revenue recognition		Total	Timing of revenue recognition		Total
	Goods transferred at a point in time	Services transferred over a period of time		Goods transferred at a point in time	Services transferred over a period of time	
	\$	\$	\$	\$	\$	\$
Agent and landlord fees	7,467	26,876	34,343	8,898	31,937	40,835
Renter products revenue	598,331	-	598,331	684,634	-	684,634
Payment services	311,696	62,423	374,119	159,691	61,041	220,732
Advertising sales	169,733	223,953	393,686	266,339	329,855	596,194
Other revenue	27,273	-	27,273	51,182	-	51,182
<b>Total</b>	<b>1,114,500</b>	<b>313,252</b>	<b>1,427,752</b>	<b>1,170,744</b>	<b>422,833</b>	<b>1,593,577</b>



**Note 4. Other income**

	Consolidated	
	31 Dec 2024 \$	31 Dec 2023 \$
Interest revenue	39,047	38,967
R&D Incentive recognised in income <sup>(1)</sup>	47,425	17,195
<b>Total other income</b>	<b>86,472</b>	<b>56,162</b>

<sup>(1)</sup> During the half-year, the Group received a R&D Tax Offset Incentive relating to the financial year ended 30 June 2024 of \$589,445, with \$47,425 recognized as government grant income and the balance of \$542,020 was offset against intangible assets.

**Note 5. Issued capital**

	Consolidated	
	31 Dec 2024 \$	30 Jun 2024 \$
<b>Ordinary shares fully paid</b>	<b>50,537,643</b>	<b>48,269,340</b>
	Shares	Shares
<b>Ordinary shares fully paid</b>	<b>758,163,680</b>	<b>629,649,562</b>

**Note 5. Issued capital (continued)**

Movements in ordinary share capital:

Ordinary Shares	31 Dec 2024		30 Jun 2024	
	Shares	\$	Shares	\$
At the beginning of the reporting period:	629,649,562	48,269,340	513,654,211	46,546,155
Share issue transaction costs	-	(302,780)	-	(279,040)
Issue of shares – convert performance rights September 2023 <sup>(1)</sup>	-	-	1,515,150	56,062
Issue of shares – rights issue December 2023 <sup>(2)</sup>	-	-	114,480,201	1,946,163
Issue of shares – rights issue July 2024 <sup>(3)</sup>	24,619,016	492,380	-	-
Issue of shares – rights issue August 2024 <sup>(4)</sup>	101,310,102	2,026,203	-	-
Issue of shares – performance shares September 2024 <sup>(5)</sup>	2,585,000	52,500	-	-
<b>At the end of the reporting period</b>	<b>758,163,680</b>	<b>50,537,643</b>	<b>629,649,562</b>	<b>48,269,340</b>

<sup>(1)</sup> On 1 September 2023, 1,515,150 performance rights were converted to ordinary shares.

<sup>(2)</sup> On 11 December 2023, 12,471,657 shares were issued at \$0.017 per share. On 15 December 2023, 99,067,368 shares were issued at \$0.017 per share and on 18 December 2023, 2,941,176 shortfall shares were issued at grant date with fair value of \$0.017 per share.

<sup>(3)</sup> On 29 July 2024, 24,619,016 shares were issued at \$0.02 per share

<sup>(4)</sup> On 6 August 2024, 90,060,102 shortfall shares were issued at \$0.02 per share and on 16 August 2024, 11,250,000 shortfall shares were issued at \$0.02 per share.

<sup>(5)</sup> On 26 September 2024, 2,585,000 performance rights were converted to ordinary shares.

## Note 6. Intangible assets

	Consolidated	
	31 Dec 2024 \$	30 Jun 2024 \$
Software and website development at cost	10,871,578	10,597,015
Less accumulated amortisation	(8,571,468)	(7,985,392)
	<b>2,300,111</b>	<b>2,611,623</b>

Reconciliation of the written down values at the beginning and end of the current period and previous financial year are set out below:

	Consolidated	
	31 Dec 2024 \$	30 Jun 2024 \$
Balance at the beginning of the period	2,611,623	2,863,894
Additions	816,583	1,644,589
R&D Tax Offset Incentive (Note 4)	(542,020)	(593,578)
Amortisation	(586,075)	(1,303,282)
<b>Written down balance at the end of the period</b>	<b>2,300,111</b>	<b>2,611,623</b>

## Note 7. Contingent assets and liabilities

There were no material changes to contingent liabilities or assets since 30 June 2024.

## Note 8. Commitments

There were no material changes to commitments since 30 June 2024.

## Note 9. Events after the reporting period

No other matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's operations, the result of those operations or the Group's state of affairs in future financial years.

## Note 10. Dividends

The directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2024.

**Note 11. Performance Rights**

During the half-year ended 31 December 2024, 9,281,250 performance rights were lapsed in accordance with their terms of issuance.

On September 2024, 2,585,000 fully vested performance rights were converted to ordinary shares.

During the half-year ended 31 December 2024, pursuant to Rent.com.au Limited Employee Long-Term Incentive Plan, the Company issued the following performance rights:

Grant date	Number of rights	Fair value	Vesting conditions
26 September 2024	2,750,000	\$0.021	Remain employed with the Company until 30 June 2025.

Rent.com.au Limited  
Director's Declaration  
31 December 2024

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



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Sam McDonagh  
Executive Chairman

28 February 2025  
Perth WA

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF RENT.COM.AU LIMITED

### Report on the Half-Year Financial Report

#### Conclusion

We have reviewed the accompanying half-year financial report of Rent.com.au Limited (the Company) which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the Consolidated Entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Rent.com.au Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Consolidated Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Rent.com.au Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

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### *Material Uncertainty Related to Going Concern*

We draw attention to Note 1, which indicates that the Consolidated Entity incurred a net loss of \$1,799,091 and had net cash outflows from operating and investing activities of \$1,041,636 and \$274,563, respectively, for the half-year ended 31 December 2024. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

### *Directors' Responsibility for the Half-Year Financial Report*

The directors of Rent.com.au Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

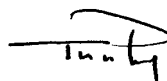
### *Auditor's Responsibility for the Review of the Financial Report*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RSM AUSTRALIA



TUTU PHONG  
Partner

Perth, WA  
Dated: 28 February 2025

