

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company  
Name/Scheme AusQuest Limited (AQD)

ACN/ARSN ACN 091 542 451

**1. Details of substantial holder (1)**

Name Ita Vero Pty Ltd as trustee for the Richmond Trust (Ita Vero) and Joanne Wallin (Wallin)

ACN/ARSN (if applicable) ACN 132 782 506

The holder became a substantial holder on 28/02/2025

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares (ORD)	73,376,313	73,376,313	5.489%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ita Vero	Relevant interest pursuant to section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act) as holder of the shares.	73,376,313 ORD
Wallin	Relevant interest in the shares held in AQD by Ita Vero pursuant to section 608(3)(b) of the Corporations Act.	73,376,313 ORD

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
Ita Vero, Wallin	Ita Vero	Ita Vero	73,376,313 ORD

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ita Vero, Wallin	10/10/2024	\$500.00		62,500 ORD
Ita Vero, Wallin	11/11/2024	\$320,200.00		40,025,000 ORD
Ita Vero, Wallin	15/01/2025	\$112.00		16,000 ORD
Ita Vero, Wallin	17/01/2025	\$7,000.01		1,000,001 ORD
Ita Vero, Wallin	20/01/2025	\$15,909.68		2,272,812 ORD
Ita Vero, Wallin	28/02/2025	\$1,080,000		30,000,000 ORD

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ita Vero and Wallin	These entities are associated pursuant to section 12(2)(c) of the Corporations Act.

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ita Vero and Wallin	Level 16, 333 Ann Street, Brisbane QLD 4002

**Signature**

print name Joanne Kelly Wallin

capacity

Director

sign here

*J Kelly*

date

28.02.25