

Veris Completes Acquisition of Spatial Vision

- **Acquisition of Spatial Vision Innovations Pty Ltd, a specialist provider of spatial solutions and GIS services.**
- **Strategic expansion of Veris' existing digital solutions and advisory service offering**
- **Acquisition is strongly aligned to Veris' digital strategy and the continued pivot towards the digital transformation needs of industry and government sectors**

Veris Limited (ASX: VRS) ("Veris" or the "Company"), a leading digital and spatial data advisory and consulting firm, is pleased to advise the completion of the acquisition of Spatial Vision Innovations Pty Ltd ("Spatial Vision").

Founded in 1999, Spatial Vision provides innovative geospatial solutions and information technology applications to address spatial, social, and environmental challenges. Spatial Vision's core services include Spatial and GIS Services, Enterprise GIS (encompassing training, product development, and support), and Application Development. With a team of approximately 40 skilled professionals generating over \$9 million of revenue on an annualised basis, Spatial Vision primarily serves government and private clients across sectors such as Climate Change, Agriculture, Natural Resource Management, Fisheries, and Marine markets.

The acquisition of Spatial Vision further advances Veris' strategic shift towards a fully integrated digital advisory and consulting model. By integrating Spatial Vision's capabilities in strategic consulting, spatial data analysis, and GIS services, Veris will build on and enhance its existing service offering.

The initial consideration comprising of \$1.5 million in cash, along with the issuance of \$0.5 million worth of Veris shares has been fully paid to the vendors. Veris shares to the value of \$0.5 million has been satisfied via the issue of 11,273,956 new ordinary fully paid shares in Veris at an issue price of \$0.04435 per share, being the volume weighted average price of Veris shares calculated over the last 20 days of on which sales were recorded immediately prior to the date of settlement.

Further details of the acquisition can be found by reference to the Company's announcement on 30 January 2025.

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About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Limited (ASX:VRS), is a fully integrated digital advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centers across Australia.

The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

Authorised for release by the Board of Veris Limited.

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