

ASX Announcement

3 March 2025

\$500k Placement Completed

Moab Minerals Limited (ASX: **MOM**) (**Moab** or **the Company**) is pleased to announce that it has received a firm commitment from European Lithium Ltd (ASX: EUR) to raise \$500k via a placement (**Placement**) of 166,666,667 ordinary shares at an issue price of \$0.003 per share (**Placement Shares**). In addition, EUR will also receive free attaching options, each exercisable at \$0.008 and expiring 5 December 2027, on the basis of one option for every two Placement Shares subscribed for (**Placement Options**). The terms of the Placement are consistent with the previous placement undertaken by the Company (refer to ASX announcement 31 October 2024).

The Placement Shares and Placement Options will be issued under the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A and are expected to be issued on 4 March 2025.

Funds raised under the Placement will primarily be used for exploration activities at the Company's Manyoni Uranium Project located in Tanzania and for general working capital purposes.

This announcement has been authorised for release by the Board of Directors.

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ABOUT MOAB MINERALS

Moab Minerals Limited (ASX:MOM) is an exploration and project development company with a portfolio of exploration projects including:

- The Manyoni and Octavo Uranium Projects located in Tanzania,
- The REX Uranium-Vanadium Project located in the famed Uravan Mineral Belt of Colorado, and
- The Highline Copper-Cobalt Project in Southern Nevada.

Moab also holds a 11.02% interest in CAA Mining, an exploration and development company focused on lithium and gold exploration in Ghana, Africa, providing Moab shareholders with an interest in three lithium projects that are complementary to its existing assets, expanding its business as a junior exploration company.