

3 March 2025

Drilling Commences at Tambourah Gold Project

Tambourah Metals Ltd (ASX:TMB) is pleased to advise that an RC drill rig has commenced drilling at the Tambourah Gold Project, targeting the high-grade Tambourah King lode system. Drilling at Tambourah King in 2024 intersected vein-hosted high-grade gold in the maiden diamond drill hole (TBDD001) indicating good potential for definition of high-grade gold mineralisation with further drilling.

- **2.65m at 32.3g/t Au from 58.35m, including 1.05m at 77.4g/t Au from 59.05**
- **2.26m at 7.94g/t Au from 70.65m (TBDD001)¹**

This result followed up earlier RC drill intercepts including:

- **2m at 18g/t Au from 55m and 5m @6.1g/t Au from 69m in TBRC0026²**
- **5m at 2.02g/t Au from 53m in TBRC0042³**
- **6m at 2.05g/t Au from 18m in TBRC0043**
- **3m at 4.8g/t Au from 27m and 2m at 6.6g/t Au from 38m in TBRC0002⁴**

The Tambourah King mineralised structure has been intersected in shallow drilling over a strike length of more than 200m with most holes testing the structure less than 45m below surface. The current drill program will comprise 8 holes for ~1,000m systematically targeting the down dip continuation of the Tambourah King mineralisation to vertical depths of 60m and below, with flexibility to extend the program depending on the results.

The RC drilling program is expected to be completed within a week with samples dispatched to Perth for assay.

About the Tambourah Goldfield

The historic Tambourah Goldfield is located 85km southwest of Marble Bar and comprises a series of shallow workings developed on north-south oriented quartz lodes over 3km of strike. The Tambourah Gold Project is a compelling exploration target with the Company focusing on extending the areas of known mineralisation both along strike and below the historical

¹ See Tambourah's ASX announcement dated 25th November 2024.

² See Tambourah's ASX announcement dated 20th November 2023.

³ See Tambourah's ASX announcement dated 4th October 2024.

⁴ See Tambourah's ASX announcement dated 14th June 2022.

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shallow workings which were historically mined, with production of 5,445t ore for 163.2kg of gold, equating to a 27.35 g/t head grade⁵.

Tambourah's drilling has focused on the Tambourah King and Western Chief lodes with multiple workings still to be tested. Tambourah was awarded an EIS co-funded drilling grant (Round 30) of up to \$180,000 from the West Australian Government to conduct diamond drilling of prospects south of Western Chief and Tambourah King (see Figure 1). This program is expected to commence following an assessment of the results of the current RC drill program.

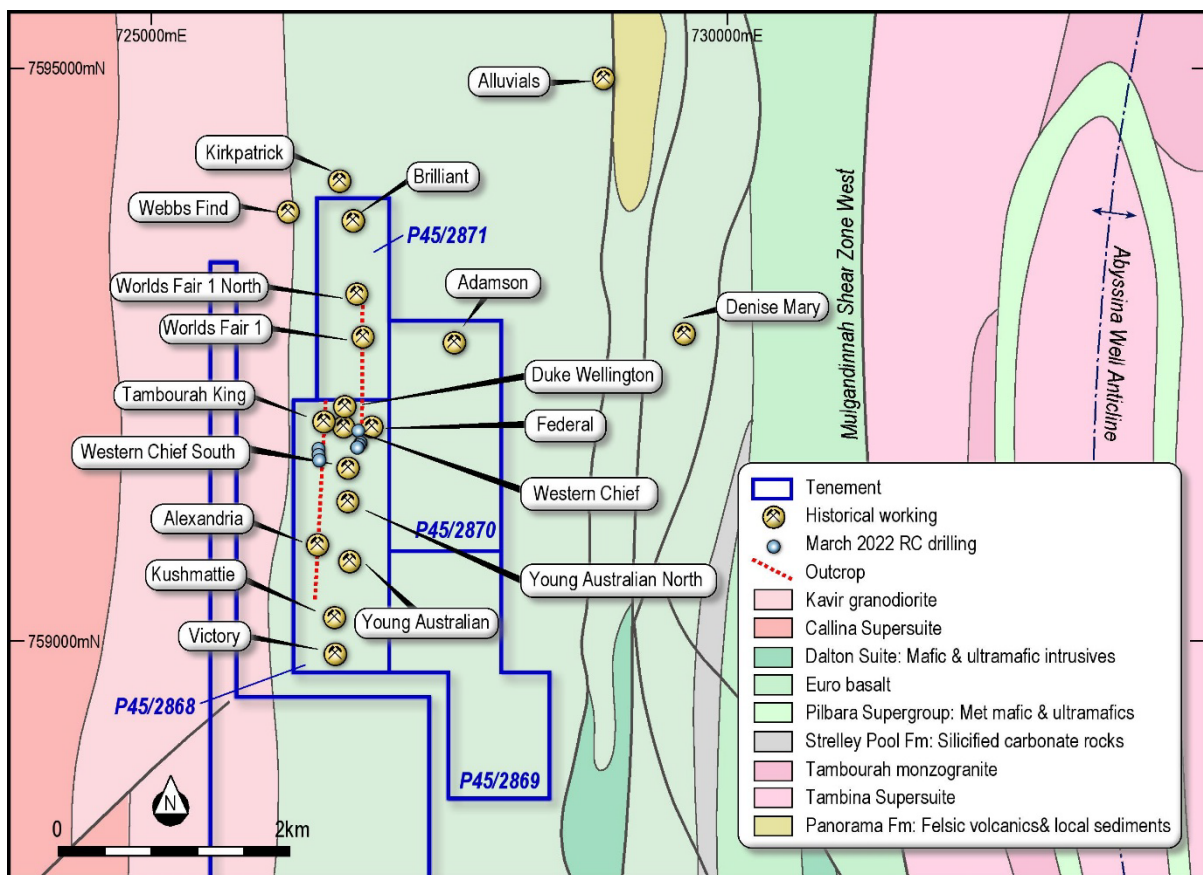


Figure 1 Gold mines and prospects within the historic Tambourah Goldfield.

⁵ see Hickman, A.H. 1983. Geology of the Pilbara Block and its environs. Geological Survey of Western Australia, Bulletin 127, 287p.



Figure 2 Marking out the drill site, Tambourah King.



Figure 3 RC drilling at Tambourah.

This announcement has been authorised by the Board of Directors of Tambourah Metals Ltd.

For further information please contact:

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Figure 4: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Critical Minerals at the Tambourah project and Gold at the Bryah and Cheela projects in the Pilbara and Murchison. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and has completed an earn-in and exploration agreement with major Chilean lithium developer SQM at Julimar Nth.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- “Significant Results at Tambourah.” 14th June 2022
- “Significant Gold Results from Tambourah’s RC Drilling Program.” 20th November 2023
- “Significant RC Drill Results from Tambourah King.” 4th October 2024
- “Significant Gold Assays at Tambourah Gold Project.” 25th November 2024

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent person’s findings are presented have not been materially modified from the original reports.

Competent Person’s Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.