

Despatch of Entitlement Issue Prospectus

Peak Minerals Ltd (ASX: **PUA**) (**Peak** or the **Company**) confirms that the Prospectus and personalised Entitlement and Acceptance forms in connection with the 1 for 10 pro rata non-renounceable entitlement offer (**Entitlement Offer**), as announced to ASX on 4 February 2025, were despatched to Eligible Shareholders today.

The Entitlement Offer is now open for applications from Eligible Shareholders and is expected to close at 5.00pm (AWST) on 12 March 2025. Eligible Shareholders wishing to participate in the Entitlement Offer must apply before this time in accordance with the instructions set out in the Prospectus.

The letter sent to Eligible Shareholders and a sample Entitlement and Acceptance Form are enclosed with this announcement. Notifications have also been sent to ineligible shareholders in accordance with ASX Listing Rule 7.7.1(b).

Eligible Shareholders are encouraged to carefully read the Prospectus for further details relating to the Entitlement Offer. The Company encourages Eligible Shareholders to download the Prospectus and their personalised Entitlement and Acceptance Form electronically. Instructions for how to download the Prospectus and Entitlement and Acceptance Form online, and how to register for an online account with Automic, are set out in the letter sent to Eligible Shareholders, attached to this announcement.

Shareholders with questions in relation to the Entitlement Offer may contact the Company on +61 8 6143 6748 at any time from 8:30am to 5:00pm (AWST) Monday to Friday during the Entitlement Offer period.

For further information please contact:

Mathew O'Hara
Director & Company Secretary
Peak Minerals Limited
Tel: +61 8 6143 6748

3 March 2025

Dear Shareholder

PEAK MINERALS LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

Peak Minerals Limited (ACN 072 692 365) (**PUA** or the **Company**) has announced a non-renounceable entitlement issue of one (1) Share for every ten (10) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.008 per Share (**Offer**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 20 February 2025.

The Offer is being made to all current holders of Shares whose registered address is in Australia or New Zealand (**Eligible Shareholders**) at 5.00pm (AWST) on 26 February 2025 (**Record Date**).

The Offer is not underwritten.

The Company intends to apply the funds raised from the Offer (less expenses) towards ongoing exploration activities at the Minta Rutile Project, initial exploration activities at the Kitongo and Lolo Uranium Projects, ongoing exploration at the Company's Western Australian projects and working capital. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer the Company will have issued approximately 255,211,026 Shares, resulting in total Shares on issue of 2,807,321,290.

We are writing to you as an eligible shareholder on the Record Date, to inform you that you are entitled to participate in the Offer. This letter is to notify you that the Offer is open and provide you with instructions as to how to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form.

The Company will not be printing / despatching hard copies of the Prospectus and Entitlement and Acceptance Form, unless requested by an Eligible Shareholder.

Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (**SRN**) of Holder Identification Number (**HIN**) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>. The Prospectus can also be accessed via the Company's website: <https://www.peakminerals.com.au/>.

The Offer closes at 5:00pm (WST) on 12 March 2025.

Peak Minerals Limited

Registered Office: Suite 23, 513 Hay Street, Subiaco WA 6008

Email: admin@peakminerals.com.au

Ph: +61 8 6143 6748

ACN: 072 692 365

www.peakminerals.com.au

How to access the Offer

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automic Share registry	<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
I don't have an online account with Automic – but wish to register for one	<p>https://investor.automic.com.au/#/signup</p> <p>Select: Peak Minerals Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
I don't have an online account with Automic – but want to use Automic for this Offer only	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: Peak Minerals Limited from the dropdown list in the ISSUER field.</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

Eligible Shareholders can also request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from Automic at 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 5.30am to 5.00pm (AWST), Monday to Friday or email corporate.actions@automicgroup.com.au.

Participation in Offer

The number of Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. Fractional Entitlements will be rounded up to the nearest whole number.

Any Entitlement not taken up pursuant to the Offer will form the shortfall (**Shortfall Offer**). Eligible Shareholders who wish to subscribe for additional Shares above their Entitlement are invited to

apply for shortfall by making payment for such shortfall in accordance with section 2.6 of the Prospectus. Allocation of the Shortfall Shares will be at the discretion of the Board.

Applications

Your acceptance of Shares under the Offer must be made following the instructions on your personalised Entitlement and Acceptance Form (which is available online) and paying the application monies electronically by BPay or EFT in accordance with the instructions of the Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au/#/loginsah>, then you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by contacting Automic at 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 5.30am to 5.00pm (AWST), Monday to Friday or email corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge.

Actions required of Eligible Shareholders

There are a number of actions you may take:

- accept your full Entitlement;
- accept your full Entitlement and apply for additional Shares as part of the Shortfall Offer;
- take up a proportion of your Entitlement and allow the balance to lapse; or
- if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Lodgement of Prospectus with the ASIC	20 February 2025
Lodgement of Prospectus and Appendix 3B with ASX	20 February 2025
Ex date	25 February 2025
Record Date for determining Entitlements	26 February 2025
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	3 March 2025
Last day to extend the Closing Date	7 March 2025
Closing Date as at 5:00pm*	12 March 2025
Shares quoted on a deferred settlement basis	13 March 2025
ASX notified of under subscriptions	19 March 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	19 March 2025
Quotation of Shares issued under the Offer**	19 March 2025

*Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Offer. If you have any queries concerning the Offer, or the action you are required to take to subscribe for Shares, please contact your financial adviser or Automic at

1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 5.30am to 5.00pm (AWST), Monday to Friday or email corporate.actions@automicgroup.com.au.

Yours sincerely,

Mr Mathew O'Hara
Director & Company Secretary
Peak Minerals Limited



IMPORTANT: You must quote your unique reference number as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and Shares subsequently not issued.

4 ELECT TO RECEIVE COMMUNICATIONS ELECTRONICALLY

If you have received this Entitlement and Acceptance Form by post, you have not provided your email address or elected to receive all communications electronically.

We encourage you to elect to receive shareholder communications electronically to:

- Help the Company reduce its printing and mailing costs.
- Receive investor communications faster and more securely.
- Help the environment through the need for less paper.

**SCAN THE QR CODE TO VISIT
[HTTPS://INVESTOR.AUTOMIC.COM.AU](https://investor.automic.com.au)
AND UPDATE YOUR COMMUNICATION
PREFERENCE**



INSTRUCTIONS FOR COMPLETING THE ENTITLEMENT AND ACCEPTANCE FORM

Participation in the Offer is optional and is exclusively available to Shareholders who are registered as holders of fully paid ordinary shares in the capital of the Company on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

ACCEPTANCE OF OFFER

By making a BPAY® or EFT payment:

- you represent and warrant that you have read and understood the Prospectus and that you acknowledge the matters, and make the warranties and representations contained therein and in this Entitlement and Acceptance Form and,
- you provide authorisation to be registered as the holder of securities acquired by you and agree to be bound by the Constitution of the Company.

1 Acceptance of full or partial Entitlement for Shares

If you wish to accept your full Entitlement:

- make payment by BPAY® or EFT for your full Entitlement by following the instructions on this Entitlement and Acceptance Form.

If you only wish to accept part of your Entitlement:

- calculate the payment amount for the portion of your Entitlement that you wish to take up in accordance with the partial Entitlement section of this Entitlement and Acceptance Form and,
- make payment by BPAY® or EFT for that portion of your Entitlement by following the instructions on this Entitlement and Acceptance Form.

2 Applying for Shortfall Shares

If you accept your full entitlement and wish to apply for Shortfall Shares in excess of your Entitlement:

- make payment by BPAY® or EFT of the total payment amount for your full Entitlement AND your participation in the Shortfall Offer by following the instructions on this Entitlement and Acceptance Form.

Your application for Shortfall Shares may not be successful (wholly or partially). The decision in relation to the number of Shortfall Shares in excess of your Entitlement to be allocated to you will be final. No interest will be paid on any application monies received and returned.

3 Payment

By making a payment via BPAY® or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by the Share Registry by the Closing Date and time. Payment must be received by the Share Registry by 5:00pm (WST) on the Closing Date.

By making payment of application monies, you certify that you wish to apply for Shares under the Offer as indicated on this Entitlement and Acceptance Form and acknowledge that your acceptance is irrevocable and unconditional.

It is your responsibility to ensure your CRN or unique reference number is quoted, as per the instructions in Section 3. If you fail to quote your CRN or unique reference number correctly, Automic may be unable to allocate or refund your payment. If you need assistance, please contact Automic.

Payment by BPAY®: You can make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. To BPAY® this payment via internet or telephone banking use your CRN on this Entitlement and Acceptance Form. Multiple acceptances must be paid separately.

Payment by EFT: You can make a payment via Electronic Funds Transfer (EFT). Multiple acceptances must be paid separately. Please use your unique reference number on this Entitlement and Acceptance Form. This will ensure your payment is processed correctly to your application electronically.

Applicants should be aware of Automic's financial institution's cut off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the applicant's responsibility to ensure funds are submitted correctly by the Closing Date and time, including taking into account any delay that may occur as a result of payments being made after 2:00pm (WST) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Entitlement and Acceptance Form if you have made payment via BPAY® or EFT. Your CRN or unique reference number will process your payment to your application electronically and you will be deemed to have applied for such Shares for which you have paid.

4 Elect to receive communications electronically

As a valued shareholder, the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

If you require further information about the Offer, please contact Automic at 1300 288 664 or +61 2 9698 5414 between 5:30am and 5:00pm (WST), Monday to Friday or email corporate.actions@automicgroup.com.au.