



Announcement Summary

Entity name

QEM LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 03, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
QEMAG	PERFORMANCE RIGHTS	475,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/03/2025
QEMAE	OPTION EXPIRING 12-AUG-2025 EX \$0.345	1,400,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/03/2025
QEMAF	OPTION EXPIRING 01-MAY-2025 EX \$0.20	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/03/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

QEM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

167966770

1.3 ASX issuer code

QEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/3/2025

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

QEMAG : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

475,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

3/3/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,400,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

3/3/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

QEMAF : OPTION EXPIRING 01-MAY-2025 EX \$0.20

Unquoted +equity securities that have ceased**Number of securities that have ceased**

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied



Date of cessation

3/3/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEM : ORDINARY FULLY PAID	190,833,688
QEMO : OPTION EXPIRING 30-SEP-2026	20,769,014

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QEMAG : PERFORMANCE RIGHTS	3,650,000
QEMAE : OPTION EXPIRING 12-AUG-2025 EX \$0.345	4,200,000
QEMAH : OPTION EXPIRING 01-MAR-2026 EX \$0.20	500,000
QEMAF : OPTION EXPIRING 01-MAY-2025 EX \$0.20	0
QEMAJ : OPTION EXPIRING 01-OCT-2027 EX \$0.14	1,000,000
QEMAK : OPTION EXPIRING 31-JUL-2028 EX \$0.14	1,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.