



PANTHER FUNDED TO EXTEND EXPLORATION OF THE LAVERTON GOLD PROJECT

Highlights:

- Firm commitments received for a well-supported Placement through GBA Capital to raise ~\$685,000 utilising the Company's maximum remaining capacity, at a ~7% premium to the 15-day VWAP.
- The Placement received significant demand (and therefore required significant scaling) with strong strategic investor demand both domestically and internationally, reflecting high investor confidence in the Company.
- Placement funds are to be applied towards further extensional reverse circulation drilling at the bonanza grade Burtville East Gold Project. Panther's Laverton Gold Project is located adjacent to Brightstar Resources Limited (ASX:BTR) Laverton Hub Operations (862koz @ 1.8g/t Au)
- Exploration at Burtville East will also be focussed on metallurgical and mineralogical drilling and stockpile testing, including void drilling, with a view to advancing towards potential future small scale mining operations and monetisation of the existing onsite high grade gold stockpiles.
- Following internal review, several anomalous gold results from the prior drill programme at Comet Well are planned to be further tested via aircore drilling.
- Other targets within the Laverton Gold Project area that remain in budget that were inaccessible due to flooding during the last drill programme, such as Rainer, may also be drill tested as part of the upcoming programme.

Panther Metals Ltd (ASX: PNT), ('Panther' or 'the Company') is pleased to announce that it has received firm commitments for a placement to raise approximately \$685,000 (before issue costs) at \$0.013 per new fully paid ordinary share (the 'Placement').

Funds raised under the Placement will be for additional exploration at the Burtville East Gold Project, and further targeted drilling within the greater Laverton Gold Project. For further information, please see the latest quarterly report released on 31 January 2025.

Daniel Tuffin, Managing Director and CEO, commented:

"We are delighted with the strong demand for this Placement, which underscores the confidence of external investment in our strategic direction to continue the further development and exploration of our advanced stage exploration projects and early-stage gold targets within our vast Laverton Gold portfolio."



ASX ANNOUNCEMENT

4 March 2025

This placement will enable us to accelerate exploration at Burtville East, including extensional drilling and stockpile testing. While down the track a bit, we will use this opportunity and these funds to assess pathways towards potential small-scale mining at the project.

With a well-funded program ahead, we are excited about the opportunities this next phase of drilling and exploration presents for our shareholders”

Placement Details

The Company will issue a total of 52,733,785 new fully paid ordinary shares (**‘New Shares’**) at an issue price of \$0.0130 each. All New Shares will rank equally with the existing fully paid ordinary shares.

The issue price represents a 13.33% discount to the last closing price on 27 February 2025 of \$0.015, a 16.44% discount to the 5-day VWAP of \$0.0156 and a 7.01% premium to the 15-day VWAP of \$0.0121.

The New Shares will be issued under the Company’s available placement capacities under ASX Listing Rule 7.1 (28,661,421 shares) and Listing Rule 7.1A (24,072,364 shares).

Under the Placement, for every two (2) shares issued under the offer, investors will receive one (1) free attaching unlisted option, with an exercise price of \$0.025 and an expiry of 2 years from the date of issue (**‘Placement Options’**), subject to shareholder approval.

A total of 26,366,893 Placement Options are to be issued under the Placement.

GBA Capital Pty Ltd acted as Lead Manager to the Placement and will receive a 6% fee on the funds raised, together with 4 million unlisted options to be issued on the same terms as the Placement Options (**‘Lead Manager Options’**).

Shareholder approval for the issue of the Placement Options and Lead Manager Options will be sought at a general meeting to be held in late April / early May 2025.

Timetable:

Indicative Timetable	
PNT placed in Trading Halt	Friday, February 28 2025
PNT Recommences Trading	Tuesday, March 4 2025
DvP Settlement	Tuesday, March 11 2025
Allotment of Shares	Wednesday, March 12 2025
The above dates are indicative only and are subject to change without notice. The Company and GBA Capital reserve the right to extend the Closing Date of the offer or close the capital raise early without notice.	



This announcement has been approved and authorised by the Board of Panther Metals.

For further information:

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About Panther Metals

Panther Metals is an ASX-listed Nickel-Cobalt and Gold explorer with drill-ready targets across five projects in the mining district of Laverton, Western Australia and two in the Northern Territory.

For more information on Panther Metals and to subscribe to our regular updates, please visit our website [here](#) and follow us on:



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