



Asupiri Drilling to Deliver Substantial Resource Growth

Highlights

- Shallow drilling undertaken at 'Asupiri' has validated historical drilling and confirms good continuity of gold mineralisation
- Results to support a maiden JORC mineral resource estimate ('MRE') for Asupiri is expected to deliver a material increase to the current 2.52Moz Afema Project MRE which will also be updated to include additional drilling at Woulo Woulo, Jonction and Anuiri deposits (refer Figure One)
- Asupiri is located immediately to the south and **within 1 kilometre of the Anuiri deposit**, less than 5 kilometres from Woulo Woulo and less than 7 kilometres from Jonction (refer Figure Two)
- Twenty-eight (28) holes recently drilled at Asupiri have returned **results consistent with historical drilling**. Results from the recent drilling include:
 - 9m @ 4.49g/t gold from 95m (ASUDD0016)
 - 10m @ 3.20g/t gold from 95m (ASURC0076)
 - 37m @ 1.31g/t gold from 69m (ASURC0069)
 - 7m @ 3.90g/t gold from 105m (ASURC0073)
 - 11m @ 2.42g/t gold from 107m (ASUDD0025)
 - 11m @ 2.40g/t gold from 168m (ASUDD0023)
 - 21m @ 2.15g/t gold from 95m (ASURC0074)
 - 16m @ 1.61g/t gold from 81m (ASURC0072)
- Continuous mineralisation has been intersected across a **total strike of 5 kilometres** (refer Figure Three) with drilling **less than 150m depth** at the core 2 kilometres at the Asupiri deposit and **less than 50m depth along strike to the Brahima and Adiopan** prospects to the south and north respectively
- **Mineralisation remains OPEN** in all directions with further drilling planned
- Drilling at Asupiri has been focussed on central 2 kilometres portion with **two sub-parallel structures**, the western 'Asupiri West' structure and the eastern 'Asupiri East' structure, which remain OPEN to the north and south, and at depth (refer Figure Four)
- Metallurgical test work on the Asupiri mineralisation is well advanced with a comprehensive update on this testwork expected during March/April 2025
- **Three drill rigs continue to operate** at Afema with drilling currently underway at Baffia, Niamienlessa SW and the untested northern strike extensions of the Afema Shear

Managing Director, Justin Tremain commented:

"The Asupiri deposit is immediately adjacent to the 600koz Anuiri deposit. Subject to additional metallurgical test work being completed over the next few weeks, Asupiri will provide a substantial increase to the 2.52Moz MRE for Afema particularly when combined with the extensions to Woulo Woulo drilled beyond its current MRE envelope. Further, both Asupiri and Anuiri remain completely open, including seven kilometres of strike extending northeast to the 660koz Junction deposit. Numerous gold-in-soil anomalies on favourable structural positions remain undrilled."

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Turaco Gold Limited (**ASX | TCG**) ('**Turaco**' or the '**Company**') is pleased to announce results from resource definition drilling along the 'Asupiri' structure, located immediate adjacent to the Anuiri deposit (<1 kilometre), within the 80% owned Afema Project in southeast Cote d'Ivoire (refer Figure One).

These drilling results at Asupiri will be incorporated into a maiden MRE for Asupiri which will be included in an update to the Afema Project MRE expected to be released early in the June 2025 quarter. The current Afema Project MRE is 2.52Moz gold comprising the Woulo Woulo, Jonction and Anuiri deposits (refer ASX announcement 27 August 2024, Table One and Appendix One).

Afema Project			
JORC 2012 Mineral Resource Estimate			
Deposit	Tonnes	Gold Grade	Ounces
Woulo Woulo (0.5g/t cut-off)	42.6Mt	0.9g/t	1,250,000
Jonction (0.7g/t cut-off)	10.1Mt	2.0g/t	660,000
Anuiri (0.7g/t cut-off)	11.6Mt	1.6g/t	600,000
Total			2,520,000

Table One | Afema Project JORC Mineral Resource Estimate (figures may not add up due to appropriate rounding)

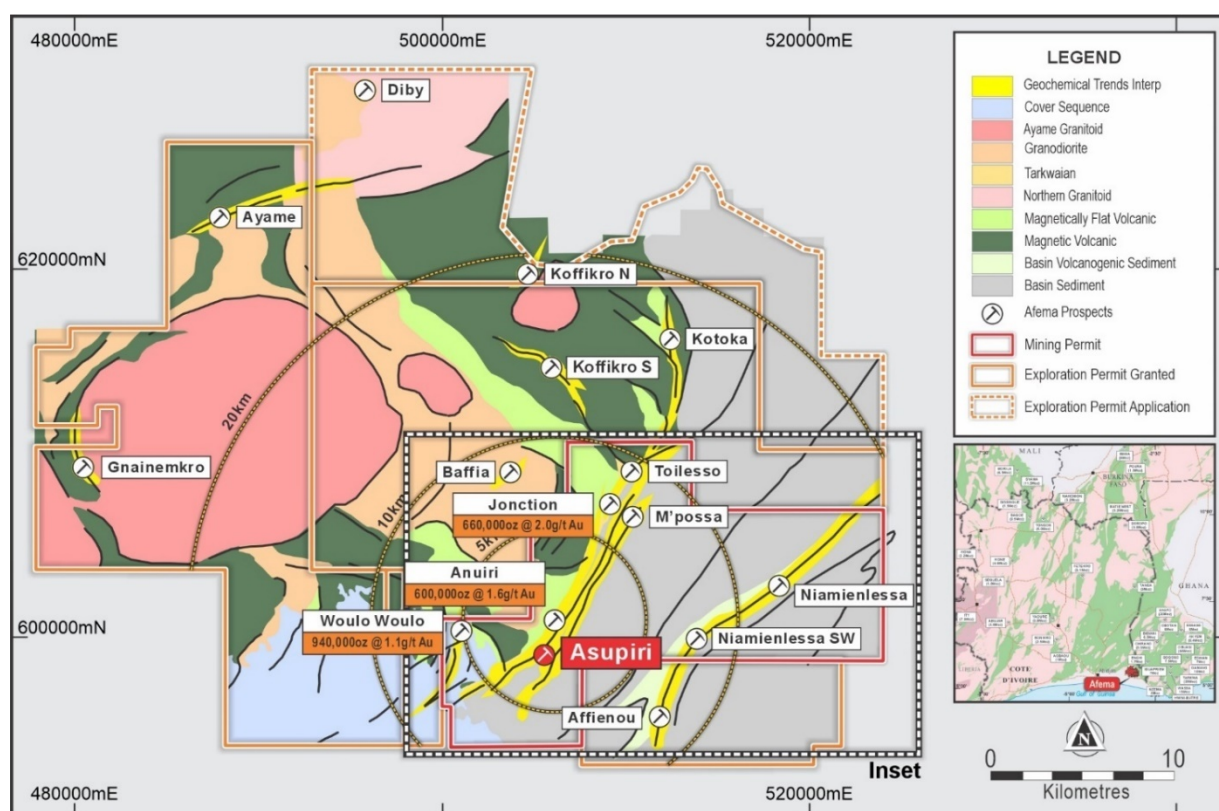


Figure One | Afema Project Permit Area Geology with Deposit and Prospect Locations

Turaco continues to have three drill rigs operating on double shift at Afema. Current drilling is being undertaken at the Baffia, Toïlesso and Niamienlessa SW Prospects, all located in close proximity (<10kms) of the current 2.52Moz MRE (refer Figure One).

Asupiri Resource Definition Drilling

Historical drilling has been undertaken along a cumulative total of 7 kilometres of strike covering 'Brahima' in the south, 'Asupiri' in the centre and 'Adiopan' in the north (refer Figure Three). The Asupiri area includes both a western structure referred to as 'Asupiri West' and an eastern structure referred to as 'Asupiri East' which is associated with the 'Brahima' and 'Adiopan' prospects along strike (refer Figures Four). Historical drilling at 'Asupiri West' covers approximately 2 kilometres of strike and the Brahima-Asupiri East-Adiopan drilling covers approximately 5 kilometres of strike. Mineralisation remains open along strike on both structures.

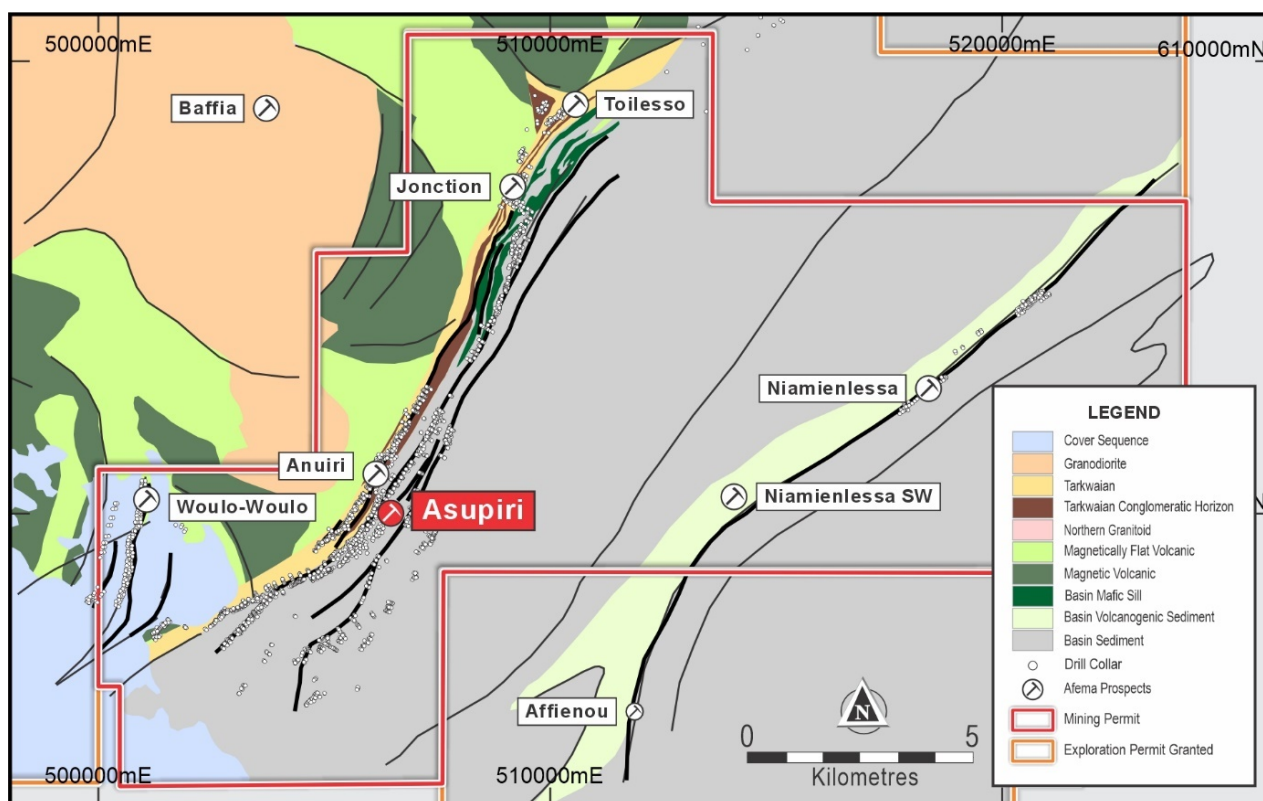


Figure Two | Afema Shear Drilling Over Geology

Turaco recently completed a program of an additional 28 diamond core ('DD') and reverse circulation ('RC') drill holes (4,898m) to facilitate a maiden resource estimate for Asupiri as part of an update to the Afema Project MRE. The program was designed to improve confidence in the geological and mineralised continuity at Asupiri, validate historical drilling and to extend mineralisation deeper given a majority of past drilling was less than 70 metres depth. Mineralisation remains open at depth with this latest drilling at Asupiri West and East testing to less than 150m vertical depth.

Results from this latest drilling are consistent with historical results. Latest results include (refer Appendix Two):

Hole ID	From (m)	To (m)	Interval (m)	Gold Grade g/t
ASUDD0016	95	104	9	4.49
ASURC0076	95	105	10	3.20
ASUDD0025	107	118	11	2.42
ASURC0074	95	116	21	2.15
ASURC0069	69	106	37	1.31
ASUDD0023	168	179	11	2.40
ASURC0079	100	108	8	2.13
ASURC0072	81	97	16	1.61
ASUDD0014	144	160	16	1.52
ASURC0073	88	95	7	2.19
and	105	112	7	3.90
ASUDD0020	145	154	9	1.53
ASUDD0022	177	210	33	0.65
ASURC0075	100	107	7	2.43
ASURC0080	135	140	5	2.31
ASUDD0018	66	110	44	0.60
ASUDD0024	150	157	7	1.66
and	165	173	8	1.35

Table Two | Current Results from Asupiri Drilling

These latest results follow on from a recent program completed at Asupiri by Turaco that returned results of (refer ASX announcement dated 5 June 2024):

- o **28m @ 2.23g/t gold from 155m**
- o **13m @ 3.19g/t gold from 75m**
- o 5m @ 5.04g/t gold from 30m
- o 8m @ 3.12g/t gold from 102m

A significant amount of shallow historical drilling was completed on both Asupiri structures prior to Turaco across a total of 717 holes for 42,469m (average hole depth <60m). Historical drilling results include (refer Appendix Two):

- o 9m @ 4.14g/t gold from 7m
- o **22m @ 2.41g/t gold from 17m**
- o 4m @ 11.78g/t gold from 29m
- o **48m @ 1.65g/t gold from 22m**
- o **32m @ 2.33g/t gold from 60m**
- o **7m @ 7.52g/t gold from 98m**
- o **21m @ 3.89g/t gold from 95m**
- o 13m @ 2.45g/t gold from 108m
- o 11m @ 3.21g/t gold from 11m
- o 14m @ 2.38g/t gold from 19m
- o 6m @ 6.92g/t gold from 13m
- o **14m @ 7.05g/t gold from 25m**
- o **18m @ 4.65g/t gold from 9m**
- o 4m @ 10.03g/t gold from 11m
- o **22m @ 3.30g/t gold from 22m**
- o 15m @ 2.32g/t gold from 28m
- o **35m @ 3.53g/t gold from 11m**
- o **34m @ 1.61g/t gold from 8m**
- o 24m @ 1.80g/t gold from 13m
- o 1m @ 45.0g/t gold from 39m
- o 4m @ 12.94g/t gold from 2m
- o 20m @ 2.11/t gold from 0m
- o 26m @ 1.83g/t gold from 10m
- o 9m @ 3.88g/t gold from 21m
- o 18m @ 1.83g/t gold from 28m
- o 17m @ 2.53g/t gold from 11m
- o **24m @ 4.95g/t gold from 7m**
- o 32m @ 1.15g/t gold from 54m
- o **52m @ 1.17g/t gold from 0m**
- o 16m @ 2.03g/t gold from 58m
- o 20m @ 2.18g/t gold from 0m
- o 15m @ 3.13g/t gold from 3m
- o **18m @ 3.03g/t gold from 28m**
- o 18m @ 1.66g/t gold from 8m
- o **29m @ 2.06g/t gold from 20m**
- o 13m @ 2.79g/t gold from 28m
- o 34m @ 1.12g/t gold from 45m
- o **37m @ 2.81g/t gold from 53m**
- o **37m @ 2.50g/t gold from 81m**
- o 16m @ 2.81g/t gold from 96m
- o 16m @ 2.37g/t gold from 42m
- o 38m @ 1.04g/t gold from 35m
- o 13m @ 2.73g/t gold from 200m
- o 14m @ 2.83g/t gold from 62m
- o 18m @ 1.74g/t gold from 29m
- o **20m @ 6.55g/t gold from 34m**
- o **41m @ 1.98g/t gold from 6m**
- o 27m @ 2.93g/t gold from 3m
- o 36m @ 1.53g/t gold from 0m
- o **18m @ 3.00g/t gold from 9m**
- o 10m @ 4.30g/t gold from 10m
- o 15m @ 2.19g/t gold from 3m
- o 19m @ 1.58g/t gold from 117m
- o **25m @ 2.20g/t gold from 70m**
- o 25m @ 1.26g/t gold from 140m
- o 12m @ 2.54g/t gold from 56m
- o 7m @ 7.17g/t gold from 23m
- o 22m @ 2.10g/t gold from 1m
- o 22m @ 1.48g/t gold from 3m
- o 22m @ 1.71g/t gold from 1m
- o 30m @ 1.59g/t gold from 10m
- o 22m @ 1.36g/t gold from 1m
- o 24m @ 1.27g/t gold from 25m
- o 14m @ 3.16g/t gold from 6m
- o 25m @ 2.25g/t gold from 1m
- o 23m @ 1.89g/t gold from 3m
- o **30m @ 2.17g/t gold from 0m**
- o 27m @ 1.30g/t gold from 19m
- o **21m @ 3.52g/t gold from 25m**
- o 25m @ 1.38g/t gold from 11m
- o **34m @ 1.94g/t gold from 0m**
- o **33m @ 1.97g/t gold from 0m**
- o 29m @ 1.11g/t gold from 3m
- o 7m @ 6.16g/t gold from 14m

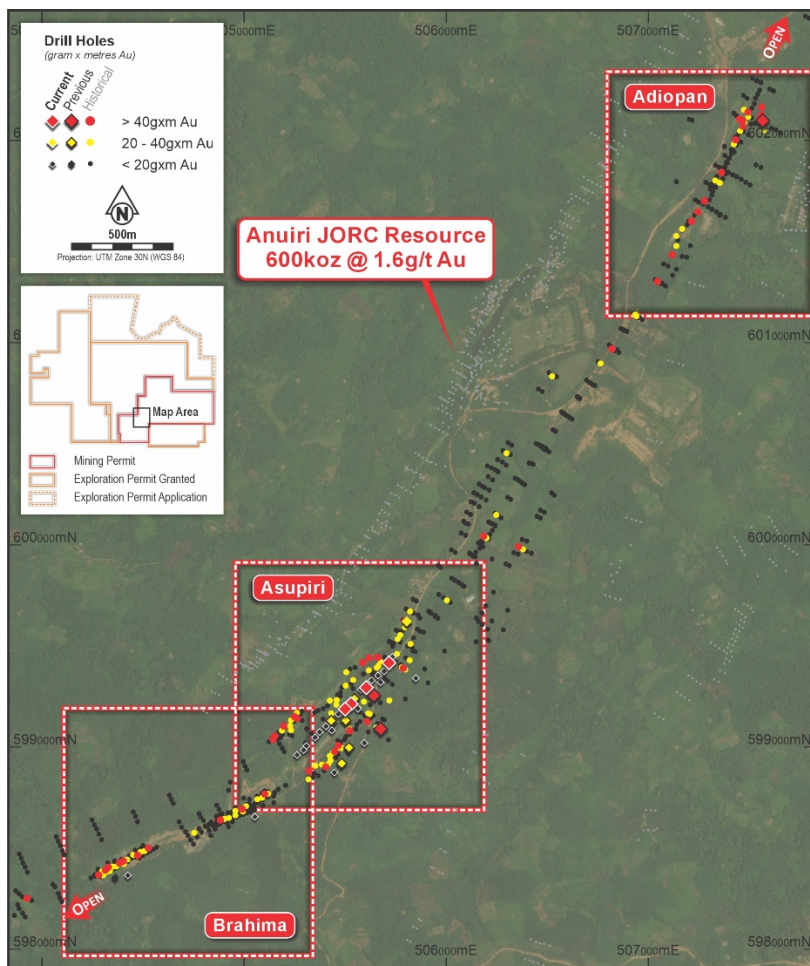


Figure Three | Brahima-Asupiri-Adiopan Trend

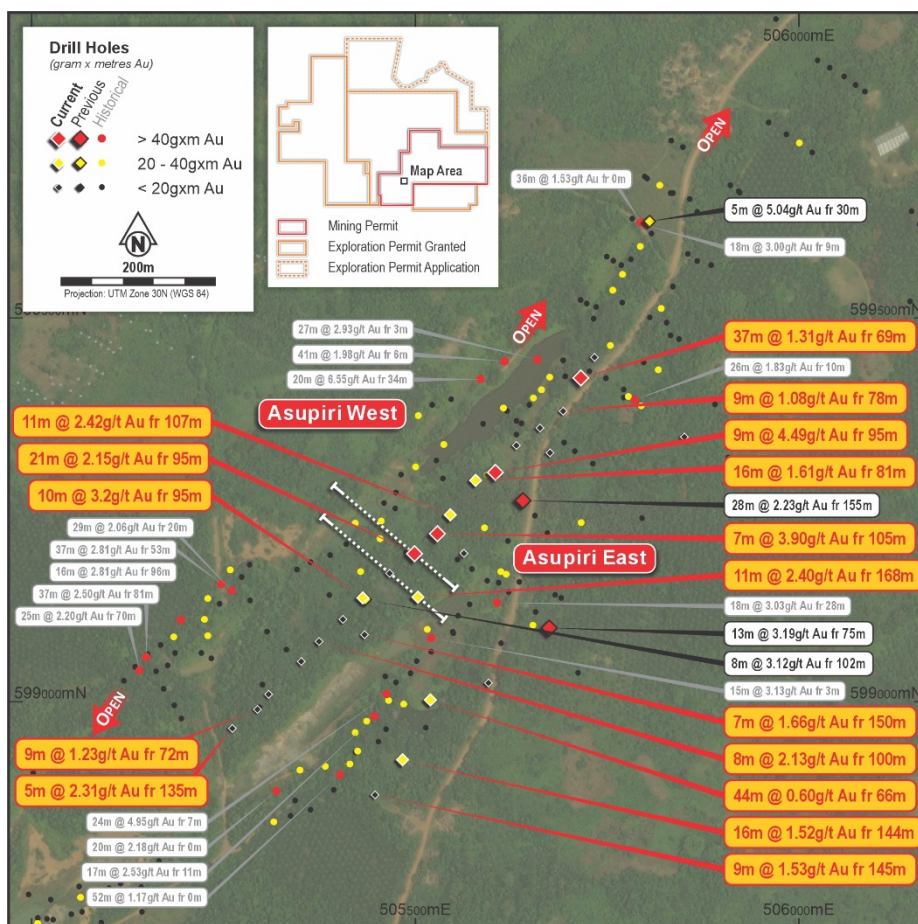
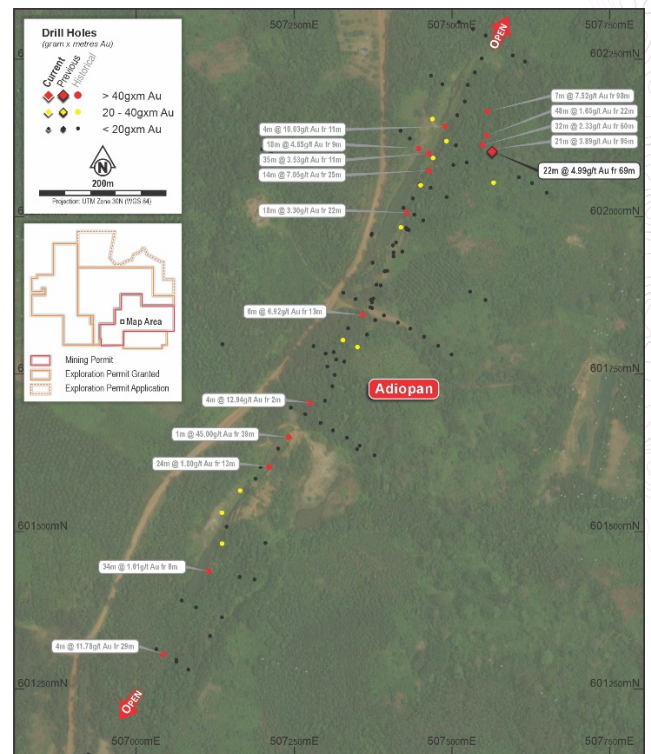
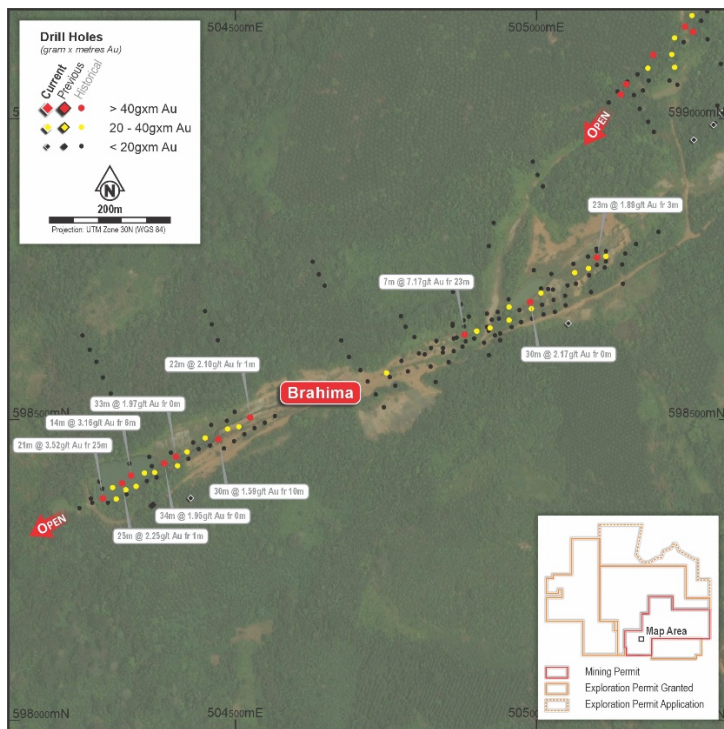


Figure Four | Asupiri Drill Plan



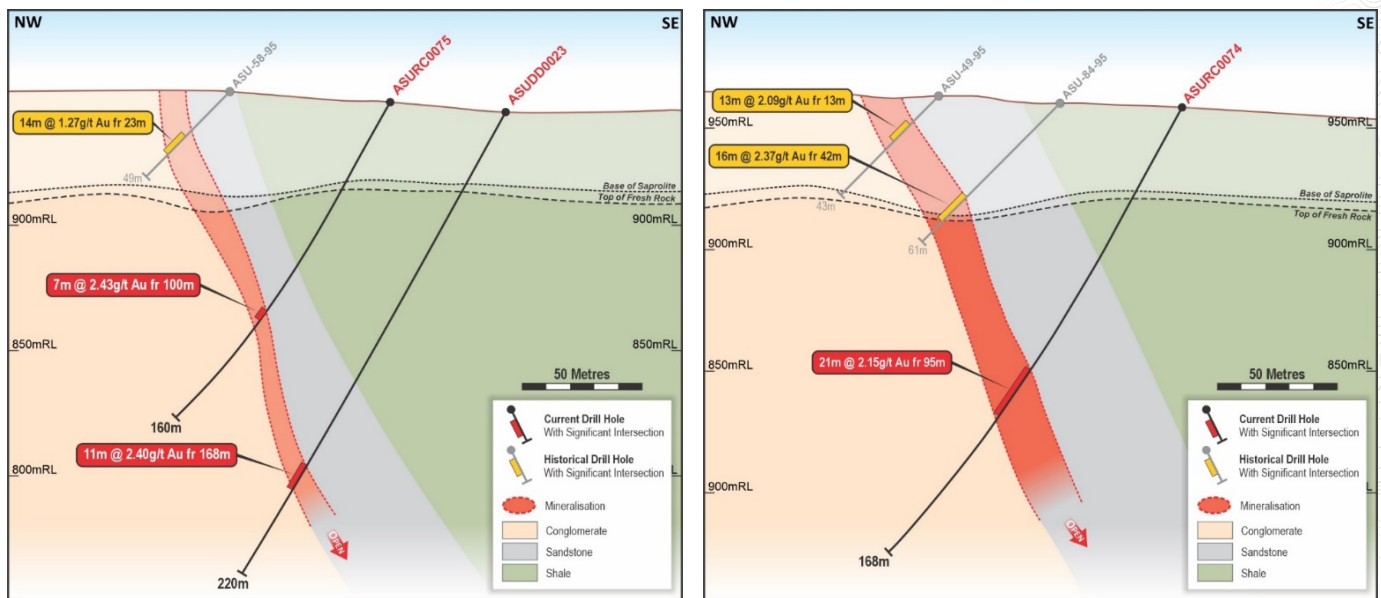
Figures Five and Six | Brahma & Adiopan Drill Plans

Mineralisation at Asupiri has a western structure ('Asupiri West') and an eastern structure ('Asupiri East'). Asupiri West is associated with the sheared contact between fine-grained shales and siltstones of the Kumasi basin and coarser grained quartz sandstone with minor conglomeratic and mafic volcanic horizons correlated with Tarkwaian type rocks, which are also seen at the Junction and Anuiri deposit. Mineralisation at Asupiri West has been drilled over 2 kilometres of strike and is best developed as intensely sheared and silicified shale intercalations on the contact with quartz sandstone. A broader halo of iron-carbonate and sericite alteration is developed in adjacent rocks.

Known gold mineralisation at Asupiri East extends continuously for approximately 5 kilometres along strike from the Brahma Prospect at the southwest to the Adiopan Prospect to the northeast. Geology along this eastern structure is characterised by interbedded shale and siltstone with mineralisation associated with zones of quartz veining developed on sheared contacts. Quartz veining is accompanied by iron-carbonate alteration and disseminated pyrite and arsenopyrite.

The majority of these latest drill holes, 23 holes (for 4,055m), were drilled into Asupiri West with five (843m) diamond drill holes drilled into Asupiri East.

Drilling on the Asupiri West structure remains open along strike beyond the 2 kilometres drilled and open at depth with drilling limited to less than 150m vertical. The majority of historical drilling defining the approximately 5 kilometres strike of Asupiri East structure is restricted to only 50m vertical with limited deeper drilling beneath historical oxide pits.



Figures Seven and Eight | Asupiri Cross Sections

Forward Program

Metallurgical testwork on the Asupiri mineralisation is well advanced with results expected to be reported in the coming weeks, along with the results of optimisation testwork on the Junction and Anuri deposits.

Drilling was recently undertaken at the Begnopan Prospect located ~3 kilometres along strike to Asupiri. Similar to the Asupiri drilling, this drilling was following up historical drilling to test continuity of mineralisation. Results are pending. Drilling is currently being undertaken at the Niamienlessa SW (refer ASX announcement dated 13 November 2024), Baffia (refer ASX announcement dated 23 January 2025) and Toileso Prospects.

In addition to drilling, Turaco has been undertaking extensive geochemical soil sampling to maintain a strong pipeline of drill targets. Furthermore, a recent Induced Polarisation ('IP') survey was completed across 10 kilometres of strike of the Afema Shear from Anuri in the south to the Toileso Prospect in the north (refer Figure One). Initial data indicates this survey to be highly effective in delineating lithological contacts (with no prior drilling) which are first order controls of mineralisation along the Afema Shear. This survey has now been expanded to cover a further 15 kilometres of strike from the Toileso Prospect to the Kotoka Prospect further north (refer Figure One).

Additionally, Turaco has mobilised an auger drill rig to site to undertake auger drilling to test parallel structures at Woulo Woulo that are masked by shallow cover.

This announcement has been authorised for release by the Board of Turaco Gold Limited.

ENDS

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Elliot Grant, who is a Member of the Australasian Institute of Geoscientists. Mr Grant is a full-time employee and security holder of Turaco Gold Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Grant consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

The information in this report that relates to Mineral Resource estimates is based on information compiled by Mr Brian Wolfe, an independent consultant to Turaco Gold Ltd and a Member of the Australasian Institute of Geoscientists. Mr Wolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Wolfe consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Previously Reported Information

References in this announcement may have been made to certain ASX announcements, including exploration results and Mineral Resources. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and other mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed other than as it relates to the content of this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

Appendix One | Afema Project MRE

On 27 August 2024, Turaco announced a maiden independent JORC Mineral Resource Estimate ('MRE') for the Afema Project. The MRE of 2.52Moz gold comprises the Woulo Woulo, Junction and Anuiri deposits and is considered as an 'interim' resource with drilling ongoing. The MRE excludes other mineralisation drilled along the Afema shear including the Asupiri, Brahima, Adiopan and Toileso deposits which will be subject to further drilling and metallurgical testwork.

Afema Project JORC 2012 Mineral Resource Estimate			
Deposit	Tonnes	Gold Grade	Ounces
Woulo Woulo (0.5g/t cut-off)	42.6Mt	0.9g/t	1,250,000
Junction (0.7g/t cut-off)	10.1Mt	2.0g/t	660,000
Anuiri (0.7g/t cut-off)	11.6Mt	1.6g/t	600,000
Total			2,520,000

Afema Project JORC Mineral Resource Estimate (figures may not add up due to appropriate rounding)

Woulo Woulo JORC 2012 Mineral Resource Estimate				
Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	27.4Mt	0.9g/t	800,000
	Inferred	15.2Mt	0.9g/t	450,000
	Total	42.6Mt	0.9g/t	1,250,000
0.7g/t	Indicated	17.1Mt	1.1g/t	610,000
	Inferred	9.1Mt	1.1g/t	330,000
	Total	26.2Mt	1.1g/t	940,000

Woulo Woulo JORC Mineral Resource Estimate (figures may not add up due to appropriate rounding)

Junction JORC 2012 Mineral Resource Estimate				
Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	5.9Mt	2.0g/t	390,000
	Inferred	5.8Mt	1.6g/t	310,000
	Total	11.7Mt	1.8g/t	700,000
0.7g/t	Indicated	5.2Mt	2.2g/t	370,000
	Inferred	4.9Mt	1.8g/t	290,000
	Total	10.1Mt	2.0g/t	660,000

Junction JORC Mineral Resource Estimate (figures may not add up due to appropriate rounding)

Anuiri JORC 2012 Mineral Resource Estimate				
Cut-Off	Classification	Tonnes	Gold Grade	Ounces
0.5g/t	Indicated	7.2Mt	1.6g/t	360,000
	Inferred	7.1Mt	1.3g/t	290,000
	Total	14.3Mt	1.4g/t	650,000
0.7g/t	Indicated	5.9Mt	1.8g/t	340,000
	Inferred	5.7Mt	1.4g/t	260,000
	Total	11.6Mt	1.6g/t	600,000

Anuiri JORC Mineral Resource Estimate (figures may not add up due to appropriate rounding)

Appendix Two | Drilling Details

Asupiri, Afema Project | Currently Reported Drilling

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
ASUDD0012	505053	598661	949	140	-60	340	81	87	6	1.50
						and	138	139	1	1.03
ASUDD0013	505308	599010	966	180	-60	300	51	60	9	0.68
						and	70	72	2	2.53
						and	106	108	2	3.80
						and	140	143	3	1.10
ASUDD0014	505483	598925	956	180	-60	300	144	160	16	1.52
ASUDD0015	505675	599326	945	220	-65	300	74	79	5	0.53
						and	136	142	6	1.98
						and	154	157	3	1.17
ASUDD0016	505603	599300	946	160	-60	300	77	83	6	1.04
						and	95	104	9	4.49
ASUDD0017	505850	599346	967	180	-55	300	63	64	1	2.15
						and	87	88	1	1.81
						and	101	105	4	1.05
ASUDD0018	505519	599003	963	180	-55	300	66	110	44	0.60
ASUDD0019	505595	599025	968	180	-60	300	NSR			
ASUDD0020	505447	598879	975	163	-55	300	145	154	9	1.53
ASUDD0021	505692	599380	959	160	-60	300	78	87	9	1.08
						and	102	115	13	0.84
ASUDD0022	505563	599194	954	220	-60	300	127	129	2	2.16
						and	144	153	9	0.72
						and	177	210	33	0.65
ASUDD0023	505503	599137	964	220	-60	300	124	126	2	0.77
						and	168	179	11	2.40
						and	184	185	1	3.78
ASUDD0024	505434	599088	952	220	-65	300	150	157	7	1.66
						and	165	173	8	1.35
						and	186	192	6	0.89
ASUDD0025	505545	599244	946	160	-60	300	67	70	3	0.70
						and	99	102	3	1.46
						and	107	118	11	2.42
ASURC0068	505733	599450	953	162			77	80	3	2.92
						and	90	101	11	0.98
ASURC0069	505715	599423	979	174	-60	300	69	106	37	1.31
ASURC0070	505662	599358	947	169	-60	300	73	77	4	1.39
						and	84	89	5	1.47
ASURC0071	505631	599335	940	186	-60	300	67	68	1	2.48
						and	76	84	8	0.61
						and	176	181	5	0.82
ASURC0072	505578	599289	948	166	-60	300	81	97	16	1.61
ASURC0073	505528	599220	965	166	-60	300	76	77	1	4.83
						and	88	95	7	2.19
						and	105	112	7	3.90
						including	110	112	2	10.51
						and	122	123	1	1.44
ASURC0074	505498	599194	958	168	-60	300	70	77	7	1.01
						and	95	116	21	2.15
						including	100	104	4	7.19
ASURC0075	505466	599168	957	160	-60	300	100	107	7	2.43
ASURC0076	505431	599136	981	168	-60	300	95	105	10	3.20
						including	100	102	2	11.89
ASURC0077	505405	599108	979	160	-60	300	90	91	1	1.92
						and	96	105	9	0.76
						and	110	117	7	0.64
						and	123	125	2	2.37
ASURC0078	505374	599079	974	174	-60	300	88	94	6	1.64
						1	100	108	8	2.13
						and	118	121	3	0.88
ASURC0079	505351	599053	965	162	-60	300	91	92	1	1.29
						and	102	108	6	0.85
						and	113	116	3	2.89
						and	123	124	1	1.60

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
ASURC0080	505261	598966	956	160	-60	300	86	87	1	1.24
						and	135	140	5	2.31
ASURC0081	505294	598991	965	160	-60	300	72	81	9	1.23
						and	111	114	3	0.65

'NSR' denotes no significant result

'RC' in Hole ID denotes reverse circulation drilling

'DD' in Hole ID denote diamond core drilling

Asupiri, Afema Project | Historical Drilling (>20 gram metres)

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
20ASUDD0006	506936	601139	964	40	-54	298	0	27	27	0.99
20ASURC0024	506761	600900	977	54	-49	300	0	1	1	0.54
						and	7	16	9	4.14
ADIRC002	506931	601141	964	22	-60	305	0	18	18	1.14
ADIRC024	506819	600972	978	66	-60	305	17	39	22	2.41
						and	45	47	2	1.23
ADIRC026	506940	601133	964	60	-60	305	0	1	1	1.08
						and	20	35	15	1.83
ADIRC037	507043	601305	964	50	-60	305	29	33	4	11.78
						and	39	44	5	0.52
ADN-13-96	507351	601793	956	136	-71	300	38	45	7	3.05
						and	54	55	1	6.24
						and	64	68	4	0.60
						and	73	74	1	0.99
ADN-15-96	507556	602129	973	80	-45	300	22	70	48	1.65
ADN-16-96	507524	602085	974	72	-45	300	33	34	1	2.13
						and	40	41	1	0.57
						and	46	65	19	1.05
ADN-23-97	507550	602114	974	234	-64	300	60	92	32	2.33
						and	122	131	9	0.85
ADN-24-97	507557	602167	971	118	-63	295	5	26	21	0.89
						and	34	57	23	0.87
						and	91	93	2	1.42
						and	98	105	7	7.52
ADN-25-97	507568	602107	972	206	-63	300	95	116	21	3.89
						and	144	152	8	2.63
ADN-26-97	507567	602054	974	162	-49	300	97	103	6	1.10
						and	108	121	13	2.45
						and	143	148	5	0.58
ADN-D01-95	507420	601983	961	47	-63	295	11	22	11	3.21
ADN-D01A-95	507432	601978	964	46	-45	295	7	8	1	0.56
						and	22	32	10	1.96
ADN-D06-95	507471	602093	970	49	-45	300	5	8	3	0.68
						and	19	33	14	2.38
ADN-D07-95	507470	602155	964	59	-45	115	15	22	7	4.16
						and	28	30	2	13.00
ADN-D13-95	507359	601844	958	36	-45	300	4	2	1	0.55
						and	13	19	6	6.92
ADN-D20-95	507328	601804	957	35	-45	300	0	7	7	0.96
						and	13	28	15	1.75
ADN-D24-96	507465	602073	971	40	-62	300	2	13	11	0.65
						and	25	39	14	7.05
ADN-D25-96	507448	602108	964	39	-50	115	1	2	1	0.65
						and	9	27	18	4.65
ADN-D26-96	507490	602143	967	40	-55	295	11	15	4	10.03
						and	24	28	4	3.39
ADN-D28-96	507429	602006	963	53	-75	295	4	11	7	0.93
						and	22	40	18	3.30
ADN-D29-96	507451	602050	969	58	-70	300	0	11	11	2.58
						and	28	43	15	2.32
						and	51	54	3	0.80
ADN-D30-96	507492	602120	977	94	-65	295	50	54	4	5.52
ADN-D31-96	507464	602100	967	49	-87	300	0	1	1	0.89

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
						and	11	46	35	3.53
ADS-D33B-96	507115	601437	967	51	-65	300	1	2	1	0.89
						and	8	42	34	1.61
ADS-D34-96	507136	601481	970	40	-45	300	2	26	24	0.86
						and	2	25	23	1.05
ADS-D36-96	507165	601565	963	41	-65	300	31	34	3	1.00
ADS-D38B-96	507211	601603	960	47	-65	300	13	37	24	1.80
ADS-D40-96	507242	601650	956	41	-45	300	25	34	9	1.12
						and	39	40	1	45.00
ADS-D41-96	507275	601704	954	41	-45	300	2	6	4	12.94
						and	12	13	1	0.54
						and	21	30	9	0.86
ADS-D47-96	507136	601530	964	35	-65	300	1	18	17	1.17
ASN-02-95	506197	600037	958	57	-45	305	9	23	14	1.93
ASNRC013	506183	600047	956	21	-60	125	0	20	20	2.11
ASNRC029	505787	599394	979	36	-60	305	10	36	26	1.83
ASNRC035	506001	599729	973	50	-60	305	21	30	9	3.88
ASNRC047	506196	600039	958	50	-60	305	6	18	12	2.20
ASNRC048	506245	600151	957	36	-60	305	0	12	12	1.84
ASNRC050	505795	599386	982	64	-55	305	28	46	18	1.83
ASNRC051	505778	599398	975	50	-55	305	11	26	15	1.35
ASNRC053	505817	599433	978	50	-55	305	19	40	21	0.96
ASU-02-93	505447	598981	962	45	-62	300	5	6	1	1.16
						and	11	28	17	2.53
ASU-03-93	505437	598975	963	43	-45	300	0	30	30	0.80
ASU-06-94	505463	599010	960	42	-45	300	7	31	24	4.95
						and	38	39	1	0.53
ASU-09-94	505425	598936	967	58	-45	300	0	7	7	0.75
						and	18	44	26	0.95
ASU-100-96	505316	598843	967	417	-55	300	38	46	8	1.57
						and	81	100	19	1.25
						and	273	274	1	0.53
						and	294	298	4	1.01
						and	305	308	3	1.85
ASU-101-96	505754	599465	961	146	-45	120	70	71	1	1.41
						and	94	118	24	1.03
ASU-102-96	505429	599170	961	106	-45	300	54	86	32	1.15
ASU-103-96	505716	599234	956	380	-55	300	62	67	5	0.93
						and	213	234	21	1.31
						and	239	241	2	0.86
						and	378	379	1	0.60
ASU-10-94	505402	598905	969	63	-45	300	0	52	52	1.17
						and	58	60	2	0.50
ASU-111-96	505653.6	599100	959	213	-66	300	18	19	1	0.69
						and	58	74	16	2.03
						and	139	142	3	0.74
ASU-11-94	505383	598916	969	37	-45	300	0	25	25	1.10
ASU-14-94	505319	598884	967	23	-45	300	0	20	20	2.18
ASU-16-94	505422	598960	965	30	-45	300	0	25	25	0.83
ASU-20-94	505415	598919	968	44	-45	300	15	43	28	0.91
ASU-22-94	505350	598911	969	38	-45	300	0	23	23	1.07
ASU-27-94	505485	598997	960	46	-45	300	0	6	6	0.54
						and	21	39	18	1.16
ASU-31-95	505521	599083	954	46	-45	300	3	18	15	3.13
						and	36	37	1	0.71
ASU-34-95	505607	599129	955	46	-45	300	2	22	20	0.84
						and	28	46	18	3.03
ASU-37-95	505225	599107	962	86	-45	120	27	28	1	0.61
						and	33	46	13	2.77
						and	79	82	3	0.57
ASU-41-95	505230	599086	963	43	-45	120	7	16	9	3.07
ASU-45-95	505456	599236	959	51	-45	300	0	3	3	0.59
						and	14	18	4	1.26
						and	32	45	13	1.57

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
ASU-46-95	505501	599306	953	46	-45	300	0	27	27	0.88
						and	33	35	2	0.79
ASU-49-95	505422	599233	961	44	-45	300	1	2	1	0.58
						and	8	26	18	1.66
						and	34	39	5	0.76
ASU-51-95	505261	599145	964	61	-45	120	20	49	29	2.06
						and	58	61	3	0.63
ASU-54-95	505612	599170	954	47	-45	300	28	41	13	2.79
ASU-59-95	505538	599335	951	34	-45	300	1	18	17	1.73
ASU-65-95	505590	599227	954	85	-45	300	46	47	1	0.54
						and	58	78	20	1.34
ASU-66-95	505259	599172	964	100	-45	120	23	24	1	1.33
						and	45	79	34	1.12
						and	86	96	10	0.49
ASU-67-95	505247	599154	964	100	-45	120	53	90	37	2.81
ASU-69-95	505150	599058	959	129	-45	120	53	54	1	0.85
						and	67	72	5	0.32
						and	81	118	37	2.50
ASU-70-95	505230	599135	963	79	-45	120	49	67	18	1.19
						and	72	73	1	0.70
ASU-75-95	505794	599594	959	67	-45	300	40	63	23	0.93
ASU-76-95	505186	599085	960	96	-45	120	0	5	5	1.94
						and	49	50	1	0.50
						and	74	89	15	1.53
ASU-77-95	505770	599557	960	69	-45	300	30	36	6	3.89
						and	47	52	5	0.71
ASU-78-95	505195	599107	960	119	-45	300	8	9	1	0.63
						and	66	67	1	0.79
						and	81	82	1	0.52
						and	96	112	16	2.81
ASU-82-95	505665	599407	952	60	-45	300	33	57	24	0.91
ASU-83-95	505676	599423	953	78	-45	300	39	52	13	1.93
						and	57	67	10	1.14
ASU-84-95	505454.3	599213	960	61	-45	300	42	58	16	2.37
ASU-86-96	505465.5	599002	960	479	-55	300	35	73	38	1.04
						and	183	185	2	0.93
						and	201	202	1	0.92
						and	207	208	1	1.36
						and	219	232	13	0.69
						and	245	251	6	0.85
						and	262	266	4	0.78
ASU-87-96	505516	599094	954	373	-55	300	16	29	13	0.87
						and	69	70	1	0.54
						and	171	176	5	1.80
						and	189	192	3	0.91
						and	200	213	13	2.73
						and	231	233	2	0.53
ASU-88-95	505504	599373	952	92	-45	120	6	8	2	0.64
						and	62	76	14	2.83
ASU-92-96	505758	599537	960	46	-45	300	33	42	9	2.42
ASU-97-96	505619	599166	954	368	-55	300	18	21	3	0.54
						and	29	47	18	1.74
ASU-98-96	505615.1	599383	949	189	-45	120	4	5	1	4.80
						and	134	141	7	0.64
						and	158	159	1	3.02
						and	172	179	7	3.94
ASU-D02-96	505586	599420	950	55	-45	120	23	29	6	1.05
						and	34	54	20	6.55
ASU-D03-96	505617	599444	952	56	-45	120	6	47	41	1.98
						and	55	26	1	0.61
ASU-D04-96	505659	599446	953	37	-45	300	3	30	27	2.93
ASURC001	505819	599673	959	61	-60	300	0	9	9	2.87
						and	42	45	3	0.53
ASURC009	505794	599625	961	60	-60	300	0	36	36	1.53

Hole ID	Easting	Northing	RL	EOH	Dip	Azi	From (m)	To (m)	Interval (m)	Gold (g/t)
						and	54	57	3	1.50
ASURC010	505801	599622	960	37	-60	300	9	27	18	3.00
						and	33	37	4	1.73
ASURC036	506355	599995	954	42	-55	300	10	20	10	4.30
ASURC037	506377	599982	954	75	-55	300	44	50	6	3.84
ASURC058	506296	600457	958	57	-60	300	27	36	9	3.79
ASURC065	506521	600836	964	65	-60	300	3	18	15	2.19
ASW-112-96	505594	599296	952	143	-70	300	117	136	19	1.58
ASW-81-95	505141	599041	959	171	-45	120	70	95	25	2.20
						and	100	103	3	0.97
						and	109	111	2	1.40
						and	124	133	9	0.69
						and	140	165	25	1.26
						and	170	171	1	1.56
BRA-01-90	505064	598745	954	104	-45	340	56	68	12	2.54
BRA-07-93	504901	598648	961	45	-45	340	15	30	15	1.38
BRA-31-93	504881	598642	963	37	-45	340	13	16	3	1.24
						and	23	30	7	7.17
						and	36	37	1	0.80
BRA-32-93	504918	598654	960	37	-45	340	15	16	1	1.01
						and	23	33	10	1.98
BRA-33-93	504955	598666	956	40	-45	340	0	6	6	1.04
						and	18	40	22	0.92
BRA-34-93	504992	598685	954	42	-45	340	0	16	16	1.59
						and	24	39	15	1.70
BRA-D01-94	504525	598504	969	90	-60	340	1	23	22	2.10
BRA-D02-94	504506	598489	966	105	-63	340	3	25	22	1.48
BRA-D03-94	504487	598485	965	79	-60	340	1	23	22	1.71
BRA-D04-94	504472	598468	961	43	-45	340	10	40	30	1.59
BRA-D05-94	504450	598470	961	27	-45	340	1	23	22	1.36
BRA-D08-94	504404	598424	954	49	-53	340	1	9	8	0.39
						and	25	49	24	1.27
BRA-D13-94	504349	598412	954	26	-50	340	10	26	16	1.33
BRA-D14-94	504327	598408	954	57	-45	340	6	20	14	3.16
BRA-D16-94	504312	598395	954	44	-45	340	1	26	25	2.25
BRA-D17-94	504296	598388	953	32	-45	340	2	24	22	1.13
						and	29	30	1	0.75
BRA-D25-94	505116	598772	958	27	-45	340	0	21	21	1.47
BRA-D27-94	505101	598770	957	26	-45	340	3	26	23	1.89
BRA-D29-94	505087	598752	955	34	-45	340	7	29	22	0.99
BRA-D37-94	505008	598711	954	34	-45	340	0	24	24	0.90
BRA-D38-94	504990	598696	954	30	-45	340	0	30	30	2.17
BRA-S14-93	504302	598369	953	56	-45	340	0	1	1	0.77
						and	19	46	27	1.30
BRA-S15-93	504280	598370	953	58	-45	340	11	12	1	0.58
						and	25	46	21	3.52
BRA-S16-93	504318	598384	954	48	-45	340	11	36	25	1.38
BRA-S17-93	504335	598390	954	51	-45	340	4	17	13	0.35
						and	24	37	13	2.72
BRA-S19-93	504366	598413	955	44	-45	340	0	5	5	0.63
						and	15	37	22	1.06
BRA-S20-93	504382	598428	954	44	-45	340	0	34	34	1.94
BRA-S21-93	504401	598439	955	45	-45	340	0	33	33	1.97
BRA-S22-93	504420	598447	956	45	-45	340	1	26	25	1.18
						and	34	35	1	1.66
BRSRC009	504901	598648	961	24	-60	330	3	24	21	1.31
BRSRC028	504923	598653	959	65	-60	330	8	32	24	1.21
						and	38	41	3	0.84
						and	47	50	3	0.52
BRSRC039	504751	598579	974	32	-60	330	3	32	29	1.11
E9-13-93	503578	597953	957	22	-50	292	7	9	2	1.46
						and	14	21	7	6.16

'RC' in Hole ID denotes reverse circulation drilling, all other holes diamond core

Appendix Three | JORC Code (2012) Edition Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Asupiri drill holes are angled diamond core (DD) and reverse circulation (RC) holes. Half core samples were sent to the laboratory with sample weights ranging from 2.5-3kg. The remaining core was retained for geological reference. Select zones of drill core were sampled as ¼ core to preserve additional material for metallurgical test work. Where ¼ core was submitted for assay, sample weights were approximately 1.5kg. 1m RC samples are collected from a rig mounted cyclone. Average RC sample weight sent to the laboratory was 2-2.5kg. A duplicate sample was retained on site as a backup and for future sampling. QAQC comprising certified reference material, blanks and field duplicates were inserted each 25m. All samples were sent for analysis by PhotonAssay and reported at a 0.015g/t gold detection limit.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> A modular diamond core rig was used for DD holes from the surface. DD holes were collared in HQ in the oxide and continued with NTW standard core in fresh rock. Atlas Copco T3W reverse circulation drill rig with 380PSI onboard + 380PSI auxiliary air capacity used for RC holes. RC holes were drilled with a 5 3/8" hammer.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> DD core was deposited in core trays and transported to the company core shed. DD core was marked up for depth and recovery using the depth marks indicators by contractors. DD core was geologically logged, photographed and measured for density prior to sampling. RC samples are sieved and logged at 1m intervals by supervising geologist, sample weight, quality, moisture and any contamination also logged. The RC splitter is cleaned after each sample pass. RC cyclone is cleaned at the end of the hole, and more often if any wet zones are encountered. Sample quality and recovery was good, with generally dry samples of consistent weight obtained using the techniques above. No material bias expected in high recovery samples obtained.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Recording of rock type, oxidation, veining, alteration and sample quality carried out for each 1m sample. Logging is mostly qualitative. Samples representing the lithology of each metre of drilling is collected and sorted into chip and core trays for future geological reference. The entirety of each drill hole was logged and assayed.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Half DD core was collected using a dedicated core saw. Half core was utilized to maximise retained core for future reference. 1m RC samples collected from the cyclone and passed through a riffle splitter to reduce sample weight. The splitter is cleaned after each sample pass. 1m bulk RC samples for each meter remain in the field for future assay if required. This technique is considered industry standard and an effective assay technique for this style of drilling. Samples were dry and representative of drilled material. Sample sizes averaging 2-3kg are considered sufficient to accurately represent the gold content of each drilled meter at this prospect.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> ▪ Certified reference standards, blank samples and field duplicates were inserted every 25m. ▪ Photon analysis is non-destructive with original sampling material remaining available for check assays.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> ▪ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. ▪ For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. ▪ Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> ▪ Samples are collected from the project area by site geologist and transported from the field camp by company employees to MSA Laboratory in Yamoussoukro, Côte d'Ivoire. ▪ Samples were analyzed as approximately using PhotonAssay (CPA-Au1) ▪ Sample was crushed with 70% passing 2mm. 500g then split and assayed. ▪ Quality control procedures consist of certified reference materials (minimum weight of 300g) and blanks were inserted at a rate of approximately 10%. The results demonstrated an acceptable level of accuracy and precision. ▪ The PhotonAssay technique was developed by CSIRO and Chrysos Corporation and is a fast, chemical free non-destructive, alternative using high-energy X-rays to traditional fire assay and uses a significantly larger sample size (500g v/s 50g for fire assay). This technique is accredited by the National Association of Testing Authorities (NATA). ▪ Historical assaying was by Fire Assay (50g charge with AAS finish).
Verification of sampling and assaying	<ul style="list-style-type: none"> ▪ The verification of significant intersections by either independent or alternative company personnel. ▪ The use of twinned holes. ▪ Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. ▪ Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> ▪ The significant intersections were produced and verified by two different company personnel. ▪ The sample numbers are handwritten on to geological logs in the field while sampling is ongoing and checked while entering the data into a sample register. The sample register is used to process raw results from the lab and the processed results are then validated by software (Excel, Access, Datashed, ArcMap, Micromine). A hardcopy of each file is stored, and an electronic copy saved in two separate hard disk drives. ▪ No adjustment to assay data was carried out.
Location of data points	<ul style="list-style-type: none"> ▪ Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. ▪ Specification of the grid system used. ▪ Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> ▪ At this stage collars are reported with HGPS pending future DGPS survey. Collars are marked by concrete plinths to preserve their location. ▪ Data are recorded in a modified WGS 1984, UTM_Zone 30 (northern hemisphere) projection. ▪ Topographic control established with DGPS to 1cm vertical accuracy or Garmin GPS to <10 metres accuracy where DGPS not available. ▪ 900m elevation is added to true RLs for the 'project' RL to avoid deeper drill hole data points having negative values. ▪ Hand-held GPS provides only approximate elevation control. Sample locations are draped onto DEM in GIS software for elevation control.
Data spacing and distribution	<ul style="list-style-type: none"> ▪ Data spacing for reporting of Exploration Results. ▪ Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. ▪ Whether sample compositing has been applied. 	<ul style="list-style-type: none"> ▪ Currently reported holes were drilled -60 (other than holes ASUDD0017,18 and 20 which were drilled -55) and with an azimuth of 300 to test north-northeast strike of mineralisation. ▪ Hole spacing at Asupri occurs on approximate 20m and 40m spacings and is at a sufficient drilling density to estimate inferred and indicated resources in structurally hosted gold deposits. ▪ Dips for historical drilling range from -40 to -70 and drilled towards either the SE and NW for historical drilling. Drill spacing is generally close (20m) where targeting shallow oxide mineralization.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> ▪ Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. 	<ul style="list-style-type: none"> ▪ Drill orientation was designed perpendicular to modelled mineralisation. ▪ Unless noted, reported intercepts are interpreted to be close to true widths.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> There is no known sampling bias related to orientation of key mineralised structures.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples collected in the field are brought back to the camp and placed in a storage room, bagged and sealed ready for lab collection. Bagged samples collected from the camp by the analysis company and transported directly to the laboratory.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No external audit or review completed.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Asupiri drill results reported are from granted exploitation permit PE43 located in south-east Côte d'Ivoire. The permit is held by Afema Gold SA, in which Turaco holds an 80% interest through a shareholding in Taurus Gold Afema Holdings Ltd, the parent of Afema Gold SA. PE43 was granted on 2 December 2013 and is valid until 1 December 2033 with a 20-year renewal option thereafter. There are no impediments to working in these areas.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration work undertaken prior to Turaco was undertaken by Taurus Gold Ltd and Teranga Gold Corporation and, at the Asupiri comprised drilling, soil sampling and airborne geophysics.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Mineralisation is characteristic of mesothermal gold within mineralized shear zones. Asupiri deposit is positioned along the Afema shear which is on the boundary of the Kumasi sedimentary basin and Sefwi greenstone belt. All geological units and tectonic events are taken to be Paleoproterozoic in age. All geological units and tectonic events are taken to be Paleoproterozoic in age.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Drill hole locations shown in figure in main body of announcement and all locations and dip/azimuth details are provided in tables in the announcement and Appendix Two.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> Drill results are calculated at lower cut-off of 0.50g/t gold with maximum of 4m dilution (unless noted otherwise).

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Holes were drilled -60 (other than holes ASUDD0017,18 and 20 which were drilled -55) and with an azimuth of 300 to test north-northeast strike of mineralisation.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Appropriate diagrams relevant to material results are shown in the body of this announcement.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All mineralised and significantly anomalous intercepts of >1m @ >1.0 g/t gold or >3m @ >0.5g/t gold reported in Appendix Two.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Drill holes were designed to provide mineralised samples for metallurgical test work test, validate historical drilling, infill and extend that historical drilling.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Metallurgical test work is being undertaken at Asupiri and further drilling will be undertaken to improve confidence and test for extensions to the JORC Mineral Resource estimate. Diagrams included in body of this announcement are deemed appropriate by Competent Person.