

ASX Release

5 March 2025

Noble Helium appoints Non-Executive Chairman

Noble Helium Limited (ASX: NHE) has appointed Non-Executive Director Mr Dennis Donald as the Company's Non-Executive Chairman, effective immediately.

Having recently joined the Board as a non-executive director, Mr Donald has now agreed to serve as the company's non-executive Chairman. Mr Donald brings a wealth of management and technical experience to the Company, particularly in the oil and gas sector.

As co-founder and managing director of former listed oil and gas exploration and development company Warrego Energy Limited ("Warrego"), Mr Donald was instrumental in stewarding Warrego from a market capitalisation of just under A\$50 million when it listed on the ASX in 2019 through to its A\$440 million sale to Hancock Energy in 2023.

Mr Donald spent 25 years with Royal Dutch Shell introducing new technologies into, inter alia, the Brent Field. Prior to establishing Warrego, he was one of the founding partners of Leading-Edge Advantage, a specialist independent drilling engineering consultancy, growing it into a global brand within 10 years.

In 2023, Mr Donald became a major shareholder in Noble Helium, further underscoring his belief and commitment to the Company and its vision.

Noble Helium Co-founder and Non-Executive Director, Mr Walter Jennings said:

"Mr Donald has demonstrable skill and tenacity and a proven track record for building success in oil and gas companies that will serve Noble Helium well as the company responds to the challenge of answering the world's growing call for more helium. As a major shareholder, he has considerable 'skin in the game' and recognises the significance of this opportunity."

Mr Donald will not draw any remuneration until the Company's finances have been strengthened.

This announcement has been authorised for release on ASX by Noble Helium's Board of Directors.

For further information:

Walter Jennings
Non-Executive Director
Noble Helium Limited
info@noblehelium.com.au

Gareth Quinn
Managing Director
Republic PR
gareth@republicpr.com.au

Primary helium for a high-tech world.

Noble Helium is answering the world's growing need for a primary and geo-politically independent source of helium. Located along Tanzania's East African Rift System, the Company's four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Our flagship North Rukwa Project has an independently certified, summed unrisked mean Prospective Helium Resource of 176 billion cubic feet (equivalent to approximately 30 years' supply). The project lies within the Rukwa Basin, which has the potential to be the world's third largest helium reserve behind USA and Qatar.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner "green helium" sourced from non-carbon environments. At present, more than 95% of the world's helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

