



ASX Announcement

6th March 2025

DELOREAN SECURES \$6.1m ARENA GRANT FOR MAJOR SA1 FACILITY UPGRADE

Key Highlights:

- Delorean Corporation Ltd ("Delorean" or "the Company") has signed a \$6.08 million grant funding agreement with the Australian Government's Australian Renewable Energy Agency (ARENA) to enhance its SA1 bioenergy facility, currently under construction in Edinburgh Parks, South Australia. This funding will support infrastructure upgrades to enable production of renewable gas (biomethane), and Renewable Gas Certificates of Origin (RGGOs), as well as liquid carbon dioxide (LCO₂).
- The ARENA funding will facilitate the installation of technology to produce mains-grade biomethane injected into AGIG's gas network, in support of Delorean's evolving long term gas offtakes with industrial users via the Adelaide gas network and production of biogenic food-grade LCO₂.
- Delorean's SA1 facility, a pioneering renewable energy project in Australia, will process organic waste diverted from landfills, generating renewable gas and biogenic LCO₂, supporting the decarbonisation efforts of industrial gas users and offering long-term environmental and financial benefits.

Delorean Corporation Ltd ("Delorean" or "the Company") is pleased to announce the successful execution of a \$6.08 million grant funding agreement with the Australian Government's Australian Renewable Energy Agency ("ARENA"). The funding, provided under ARENA's National Industrial Transformation Program, will accelerate the development of Delorean's SA1 bioenergy facility, currently under construction in Edinburgh Parks, South Australia.

The ARENA grant will support the procurement, installation, and commissioning of critical infrastructure upgrades to enhance the facility's ability to produce and upgrade biogas into mains-grade biomethane. This renewable gas will be supplied to industrial users through the Adelaide gas network under long-term offtakes currently under negotiation.

The grant is conditional only upon Delorean finalising key commercial agreements including a biomethane offtake agreement with a suitable industrial facility. Delorean is currently in



active negotiations with major industrial gas users regarding biomethane offtake and expects to be able to meet this condition as part of its core business.

Additionally, the upgrades will enable the production of biogenic food-grade liquid carbon dioxide (LCO₂), with long term offtake agreements in negotiation.

Importantly, the facility will produce Renewable Gas Guarantee of Origin Certificates (RGGOs), which will be issued under Greenpower's gas certification scheme. This further strengthens Delorean's commitment to environmental sustainability and reinforces its long-term revenue potential.

Strategic Benefits and Project Impact:

The additional infrastructure enabled by the ARENA grant materially enhances the long-term viability of the SA1 facility. With Delorean now negotiating renewable gas offtakes with major industrial gas users in South Australia, the facility is positioned to become a critical component of Australia's renewable energy landscape. The SA1 project represents a major step towards decarbonising hard-to-abate industrial sectors by providing renewable energy solutions that directly address Scope 1 emissions.

Delorean's SA1 facility is a landmark project in the Australian bioenergy sector. It will process organic waste diverted from landfills to produce and export mains-grade renewable gas into the gas network, while simultaneously generating and exporting biogenic food-grade LCO₂. This unique combination of renewable gas production and LCO₂ manufacturing places the SA1 facility at the forefront of Australia's transition to a low-carbon economy.

Comment from Delorean Managing Director, Joe Oliver:

"This significant grant investment from ARENA is a game-changer for Delorean and the Australian energy sector. It not only enables us to achieve a major milestone with the SA1 project, but it also creates long-term, sustainable revenue streams that will underwrite the viability of the project. Furthermore, it highlights the bankability of Delorean's near-term and medium-term development pipeline. We are proud to be part of Australia's renewable energy future and to be showcasing the potential of bioenergy infrastructure to drive both environmental and economic outcomes."

Comment from ARENA Chief Executive Officer, Darren Miller:

ARENA CEO Darren Miller said biomethane could play an important role in industrial decarbonisation, but its full potential remains untapped.

"By using food and organic waste and transforming it into renewable gas, Delorean's project shows an innovative approach to reducing emissions in hard to abate sectors while supporting a circular economy.



“Increasingly, Australian industrial companies are looking to integrate biomethane into industrial operations as a practical and near-term way to cut emissions while maintaining reliability. ARENA’s support for high impact demonstration projects will allow biomethane to play a growing role in Australia’s clean energy transition,” said Mr Miller.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and legacy Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green biomethane and industrial gases, electricity and heat.

DEL’s projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

About ARENA

ARENA is Australian Renewable Energy Agency, established by the Australian Government on 1 July 2012.

ARENA supports the global transition to net zero emissions by accelerating the pace of pre-commercial innovation, to the benefit of Australian consumers, businesses and workers.

Its purpose is to support improvements in the competitiveness and supply of renewable energy and enabling technologies, increase the supply of renewable energy in Australia, and facilitate the achievement of Australia’s greenhouse gas emissions targets by providing financial assistance and sharing knowledge to accelerate innovation that benefits all Australians.