



ASX **R8R**

INTERIM FINANCIAL REPORT
FOR THE HALF YEAR ENDED
31 DECEMBER 2024



CORPORATE DIRECTORY

Directors

Stephen Foley *Managing Director*
Robert Boston *Non-Executive Chairman*
Petar Tomasevic *Non-Executive Director*

Company Secretary

Matthew Foy

Registered & Principal Office

Unit 1, 4 Burgay Court
Osborne Park WA 6017
PO Box 4122, Wembley 6913

Share Registry

Automic Registry Services
Level 5, 191 St Georges Terrace
Perth WA 6000
Email: hello@automic.com.au
Website: www.automicgroup.com.au

Contact Information

Telephone: +61 (0) 475 296 121
Email: hello@regener8resources.com.au
Web: www.regener8resources.com.au

Stock Exchange Listing

Australian Securities Exchange
ASX Code – **R8R**

Auditor

Hall Chadwick WA Audit Pty Ltd
283 Rokeby Road
Subiaco WA 6008

Solicitors

Perth Legal Consultants
Unit 2, 356 Oxford Street
Leederville WA 6007

CONTENTS

▪ Corporate Directory	1
▪ Directors' Report	2
▪ Auditor's Independence Declaration	14
▪ Statement of Profit or Loss and Other Comprehensive Income	15
▪ Statement of Financial Position	16
▪ Statement of Changes in Equity	17
▪ Statement of Cash Flows	18
▪ Notes to the Financial Statements	19
▪ Directors' Declaration	25
▪ Independent Auditor's Report to the Members	26

The Directors present their financial report for the entity Regener8 Resources NL (Company or Regener8) at the end of, or during, the period ended 31 December 2024.

DIRECTORS

The names of Directors who held office during the period and up to the date of signing this report, unless otherwise stated are:

Stephen Foley	Managing Director	(appointed 24 November 2021)
Robert Boston	Non-Executive Chairman	(appointed 22 March 2022)
Petar Tomasevic	Non-Executive Director	(appointed 22 June 2022)

PRINCIPAL ACTIVITIES

The principal activities of the Company during the period was to explore mineral tenements in Western Australia.

DIVIDENDS

No dividends have been declared, provided for or paid in respect of the period ended 31 December 2024.

FINANCIAL SUMMARY

The Group made a net loss after tax of \$932,015 for the financial half-year ended 31 December 2024 (31 December 2023: \$278,315). At 31 December 2024, the Group had net assets of \$3,800,619 (30 June 2024: \$4,563,750) and cash and cash equivalents of \$937,043 (30 June 2024: \$1,817,602).

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

The significant changes in the state of affairs of the Company during the financial period and to the date of this report are set out in the review of operations below.

REVIEW OF OPERATIONS

East Ponton Drilling Confirms Mulga Rocks-style Mineralising System

During the quarter the Company completed its maiden drilling program at the Company's East Ponton project (**Figure 1**). The drill program was undertaken at the Hatlifter paleochannel-hosted Ni-Co target and Grasshopper REE-Nb carbonatite prospect.

The Hatlifter Ni-Co-Au prospect was identified by Regener8 during a geological review of historic drill results from the East Ponton area (**Figure 1**). Hatlifter shares many geological similarities to the polymetallic Mulga Rocks project owned by Deep Yellow Ltd (ASX:DYL) (ASX Announcement 11.10.2024) and is located within the same paleochannel system, approximately 80km down-channel (ASX Announcement 11 October 2024).

Regener8s' drilling program included 8 AC drillholes for 529m undertaken at Hatlifter. Drillholes were designed to both follow up historic results by twinning the historic drillholes, and to extend mineralisation laterally within the paleochannel.

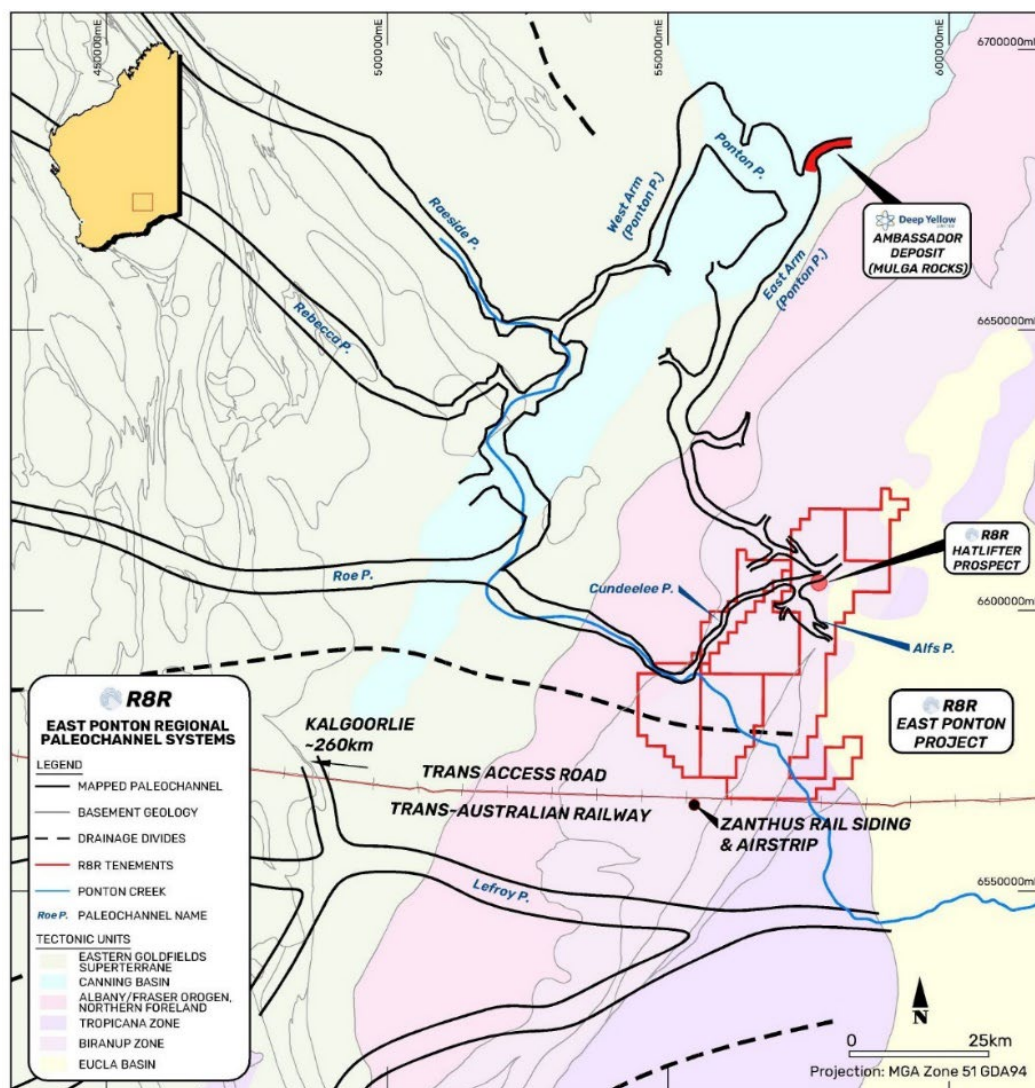


Figure 1: Regener8's East Ponton project tenement area overlain on mapped paleochannels and basement geology (ASX Announcement 11.10.2024)

Up to 20m of reduced black sands and muds interpreted as Eocene paleochannel fill sediments were intercepted from c. 40m depth in most drillholes as anticipated, with shallow basement intercepted in a single hole (EPAC007). Variable amounts of sulphide were observed, both as large chips, nodules and fine mud throughout the intervals of reduced sediments (**Figure 2**).



Figure 2: Typical example sulfide nodules from sieved sample at Hatlifter

Au and Ni-Co mineralisation was intercepted at or near the base of the paleochannel, with individual metre assays returning up to 0.53 g/t Au and 1205ppm Ni (**Table 1 and Figure 3**).

Table 1: Au (>0.1 g/t), Ni (>500ppm Ni) and Co intercepts from East Ponton Phase 1 drilling

	Drillhole	From (m)	Interval (m)	Au (ppm)	Ni (ppm)	Co (ppm)
Au	EPAC001	36	1	0.29		
		38	1	0.14		
	EPAC003	40	4	0.16		
	EPAC006	60	15	0.25		
	incl.	72	2	0.53		
Ni-Co	EPAC001	62	1		801	508
	EPAC003	60	5		828	468
	incl.	60	1		1205	681
	EPAC009	59	3		833	466

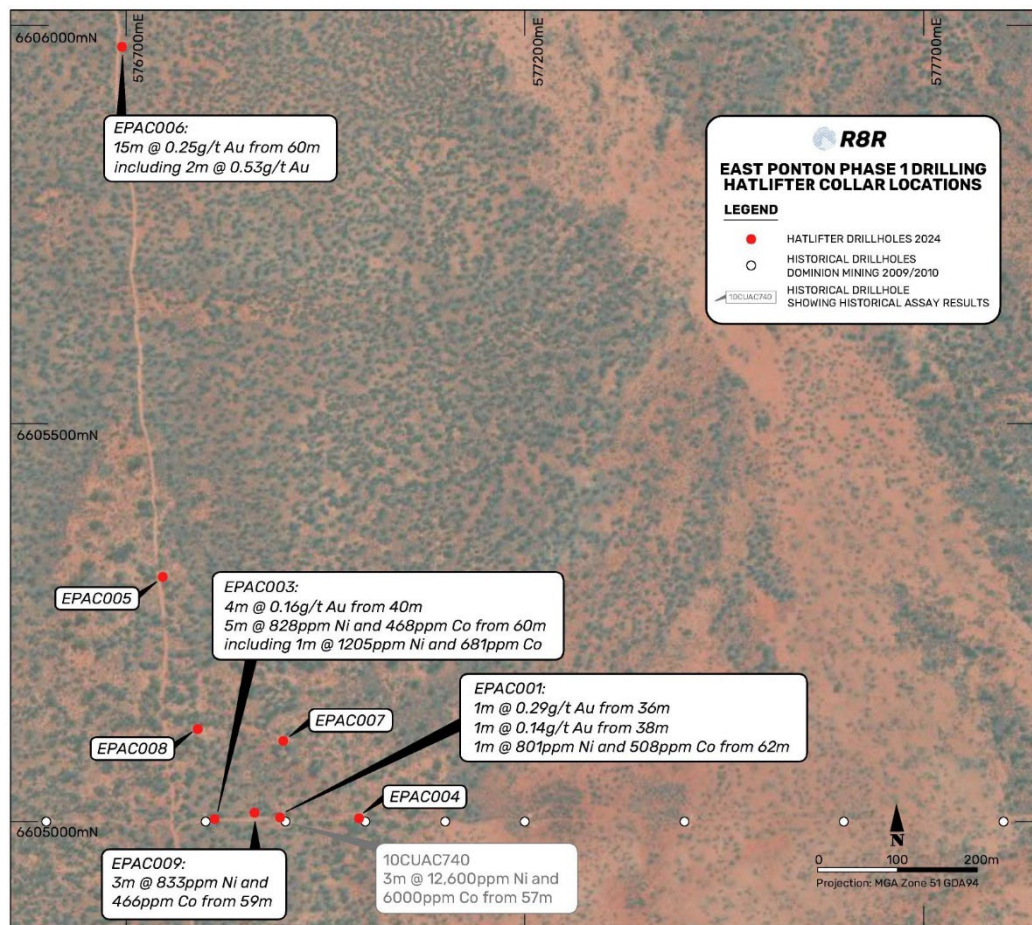


Figure 3: Hatlifter Phase 1 drilling collar locations (red) with historical drillholes (white)

Petrographic study of sulphide chips obtained from the drilling at Hatlifter has determined millerite [(Ni, Co, Fe)S₂] to be the dominant host of Ni and Co (**Figure 4**). In examined chips, the millerite is intergrown with framboidal diagenetic pyrite, forming both large competent chips as well as fine-grained sulphidic mud within the reduced paleochannel sediments.

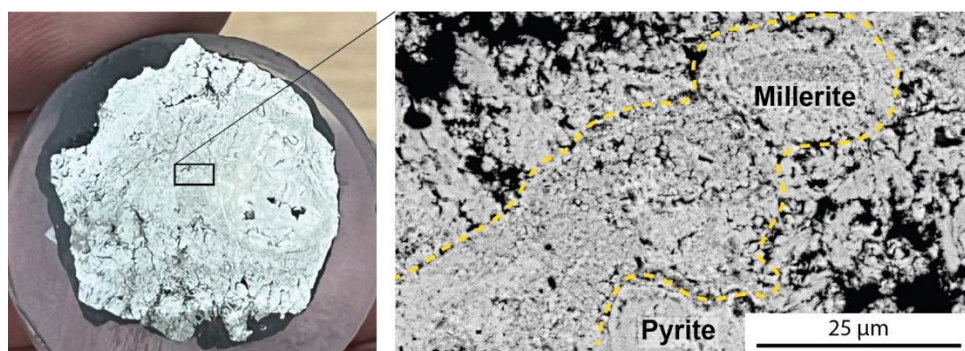


Figure 4: (right) Sulphide chip retrieved from Hatlifter drilling (c. 2cm diameter) and backscatter electron image of intergrown, fine-grained millerite and pyrite. Sample taken from drillhole EPAC003 between the 41-42m interval.

The drilling program confirmed Hatlifter as a Mulga Rock-style mineralising system, with preliminary results suggest it to be polymetallic (Ni-Co-Au) dominant, with no significant uranium intercepted. The assay results combined with mineralogical study support Regener8's exploration rationale that Hatlifter could represent a significant accumulation

of Ni and Co within diagenetic sulphides, that like those reported from Mulga Rocks (ASX Announcement 11.10.2024) could be amenable to simple leaching.

Multiple attempts were made through twinning and step out drillholes to replicate the high-grade Ni and Co intercepted within the historic 10CUAC740 drillhole (ASX announcement 19.09.2023). Overall, the returned Ni and Co assays from Regener8's drilling were significantly lower in grade than those intercepted in historic drilling by Dominion Mining, however the reason for this is unclear.

Conversely, the gold mineralisation intercepted in the northern hole EPAC006 was significantly wider and higher grade than previous intercepts at Hatlifter. This is interesting in a conventional paleochannel-hosted Au context, and particularly relevant to the local setting, with significant paleochannel-hosted Au mineralisation intercepted elsewhere in the local Albany Fraser region such as at the Themis Prospect (c. 80km south), with intervals up to 16m @ 6.69g/t Au encountered in recent drilling (Rumble Resources ASX Announcement 06.10.2020). As well as providing a new target, the presence of significant paleochannel-hosted Au in the Hatlifter area may also be indicative of a nearby primary source.

Grasshopper results

The East Ponton Phase 1 drilling program tested the Grasshopper REE-Nb carbonatite prospect. Historical drilling by Anglo Gold Ashanti in 2013 highlighted numerous REE anomalies coincident with magnetic features interpreted as an intrusive complex. The Company's magnetic inversion modelling indicated that historical drilling did not intersect the magnetic features, with the prospect remaining effectively untested (ASX Announcement 26.10.2023).

Regener8 undertook two slimline RC holes for 191m at the Grasshopper target, designed to both follow up historic results, and to test a modelled magnetic anomaly (**Figure 5**).

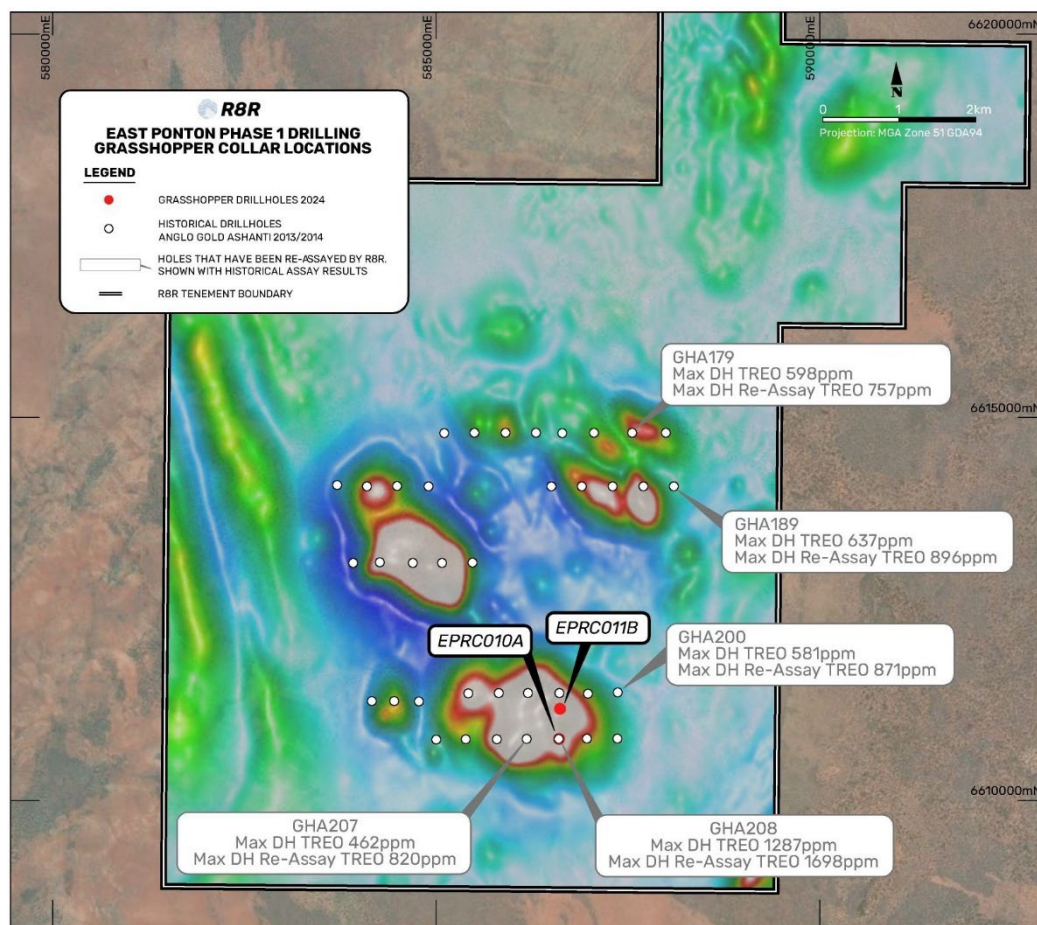


Figure 5: Grasshopper Phase 1 drilling collar locations with historical results overlain with TMI (ASX Announcement 26.10.2023)

Significant difficulty was encountered during drilling with loose, running sands in the transported cover and hard basement rock proving challenging to effectively drill.

Basement drilling intercepted fine-grained amphibolites, quartzites and gneisses. Target depths were not reached, and although minor magnetite-bearing meta-sedimentary units were encountered, it does not appear that magnetic bodies giving rise to the strong magnetic anomalies were intersected. Therefore, the magnetic anomalies are still to be effectively tested. No significant assay results were returned.

Next steps

Based on the comprehensive review of the project and Phase 1 drill campaign, Regener8 considers its North Achilles project in South Cobar NSW, which is adjacent and along shear from Australian Gold and Copper's (AGC) high grade, polymetallic Achilles discovery, as a more compelling near-term prospect for value addition to the Company.

Therefore, Regener8 advised it will not proceed with exercising the option of the Seven Sisters and Grasshopper tenements with Beau Resources Pty Ltd (ASX Announcement 06.07.2023) and reduce the Company's tenement position to its tenure on the Hatlifter prospect. This enables the Company to retain holding over what it considers the most prospective ground for a polymetallic Mulga Rocks-style deposit, should nickel and cobalt commodity prices improve along with anomalous gold in paleochannel targets.

Over the next year, the Company will turn its focus to the North Achilles project in NSW and seek to emulate the success of AGC off the back of their 2024 Achilles discovery. The Company will also continue to consider complementary, value-adding projects.

East Ponton EIS Grant awarded

As announced during October 2024, Regener8 has been awarded a co-funded drilling grant for up to \$180,000 towards drilling expenses under the WA Government's merit-based Exploration Incentive Scheme (EIS).

Regener8 was successful in the latest round of EIS applications, which further supports the investigation of the Hatlifter paleochannel-hosted Ni-Co target. The grant is applicable towards a 12-month expenditure period commencing 1 December 2024. This grant can be used towards follow up drilling campaigns subsequent to the completion of the maiden drill program should the Company elect to drill further on the tenement in the period.

North Achilles Project, Tenure Granted NSW

The Company advised that further to entering an agreement to acquire tenement ELA6755 (North Achilles) (ASX Announcement 30 July 2024), the tenement has now been granted to the Company as EL9718. All remaining conditions precedent have been satisfied with completion of the agreement to occur imminently.

It is anticipated that subsequent to progressing land access arrangements Regener8 will commence exploration on ELA6755 (now EL9718). This is expected to include meetings with landholders and relevant stakeholders and reconnaissance field work. Following on from strategies utilised effectively by AGC and other regional explorers, initial exploration techniques may consist of surface or auger geochemical sampling, and geophysical techniques such as high resolution magnetic and Induced Polarisation (IP) surveys, with the intent to generate and prioritise drill targets for testing. Regener8 looks forward to updating the market in due course.

The North Achilles project (tenement ELA6755, now EL9718) is located immediately adjacent and abutting tenements held by Australian Gold and Copper Ltd (ASX:AGC) where approximately 2.2km south, the Achilles discovery was recently made (Figure 6). This discovery displays outstanding drill results including 5 metres @ 16.9g/t Au, 1,667g/t Ag, 0.4% Cu & 15% Pb + Zn (A3RC030 - AGC ASX Ann. 04.06.2024).

Geophysical imagery supports the interpretation the mineralisation-hosting Achilles Shear continues north into the North Achilles project.



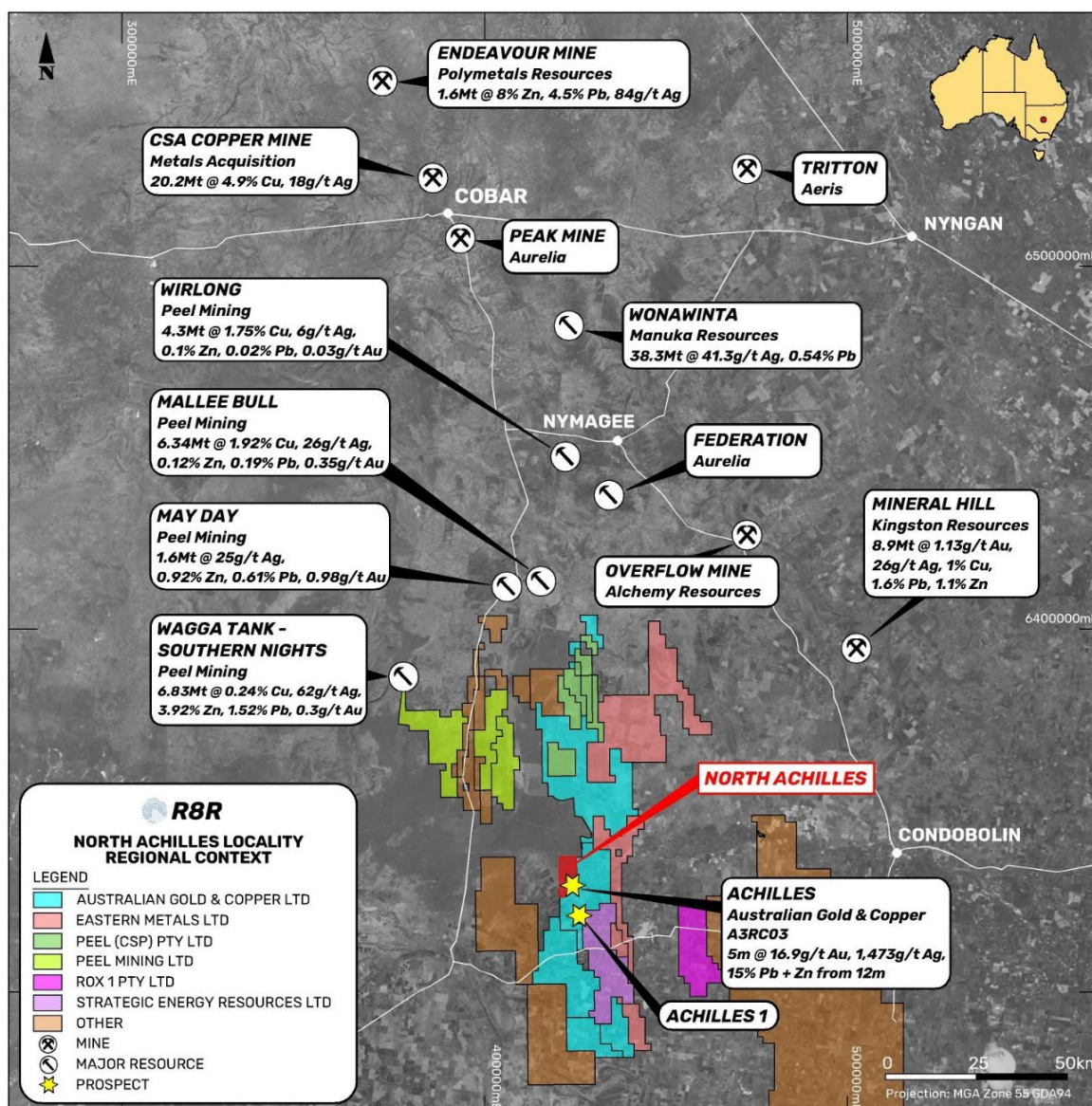


Figure 6: Regional mineral deposits, North Achilles Project

North Achilles ELA6755 (now EL9 and the Achilles Shear)

The North Achilles prospect area lies along the western margin of the Rast Trough in the southern Cobar Basin. The Rast Trough is dominated by felsic volcanism with minor sediments and is bounded to the west by the Uabba Fault (**Figure 7**). While the Devonian basement that hosts mineralisation outcrops in the Achilles 3 area, the North Achilles project area is concealed by shallow Cenozoic dune fields and sediments of the Woorinen Formation (**Figure 7**). This cover renders surface geochemical sampling, which has been integral to the discovery of the Achilles prospects and many other deposits in the Cobar region, ineffective. As a result, the tenement area has seen very little historic exploration and remains effectively unexplored.

The North Achilles tenement application area overlies the northernmost extent of the Achilles Shear, near the convergence of Uabba and Kilparney Fault (**Figure 7**). The Achilles Shear is a 15 km long structure that has been interpreted as a southern, along-strike equivalent of the Rookery Fault system which controls the distribution of the central Cobar district polymetallic deposits at Hera and Peak (AGC Prospectus, 2021).

Magnetic imagery outlines the complex geology of the Rast Trough to the east, including strongly magnetic ~N-S features, interpreted as pyrrhotite-bearing rhyolite sill complexes, one of which follows the eastern margin of the Achilles Shear (**Figure 7**).

This highly magnetic unit lies immediately to the east of the high grade mineralisation located at Achilles earlier this year by AGC and may act as a rheological control on the location of the mineralisation. This magnetic imagery shows the continuation of this feature and the Achilles shear onto ELA6755 (**Figure 7**) and provides an immediate search space for R8R to focus initial exploration on.

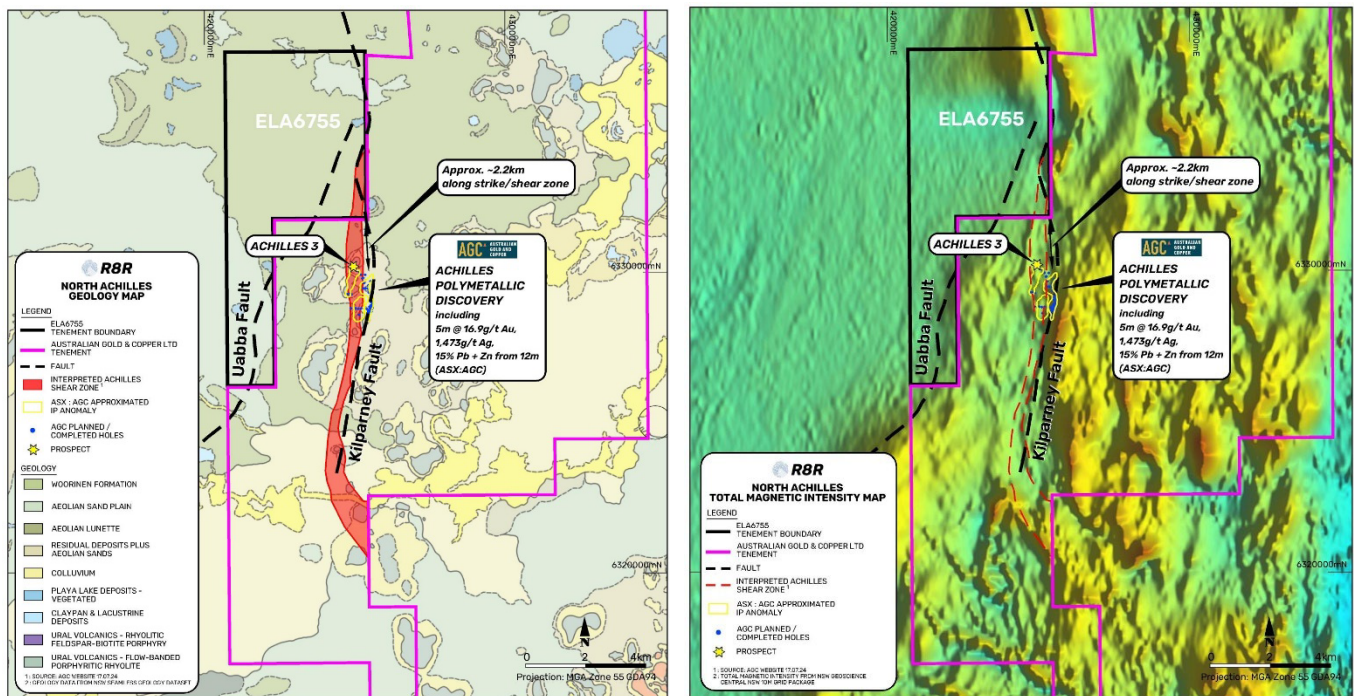


Figure 7: Local Geology and Total Magnetic Intensity (NSW Geoscience Central NSW 10m Grid Package), North Achilles Project

Kookynie Gold Project

Whilst the focus for Regener8 has been on advancing its East Ponton project, with historical high grade gold intersections encountered at Niagara West, a supportive gold price, combined with surrounding regional merger and acquisition activity, the Company continues to seek to explore and develop value at the Kookynie Gold Project.

Further to the Company completing its maiden drilling campaign at the project in 2023, an independent review of the historical exploration data and recent work completed by Regener8 has been completed by Newexco Exploration Pty Ltd.

Based on a detailed review of the data which included geophysical information, soil geochemistry, historical and current results, Newexco found that the combination of the high-grade intersection in NGRC037 (1m @ 14.8 g/t Au) coincident with an untested gold in soil anomaly, warrants further drilling to assess the continuity of the mineralisation (ASX 13/6/23).

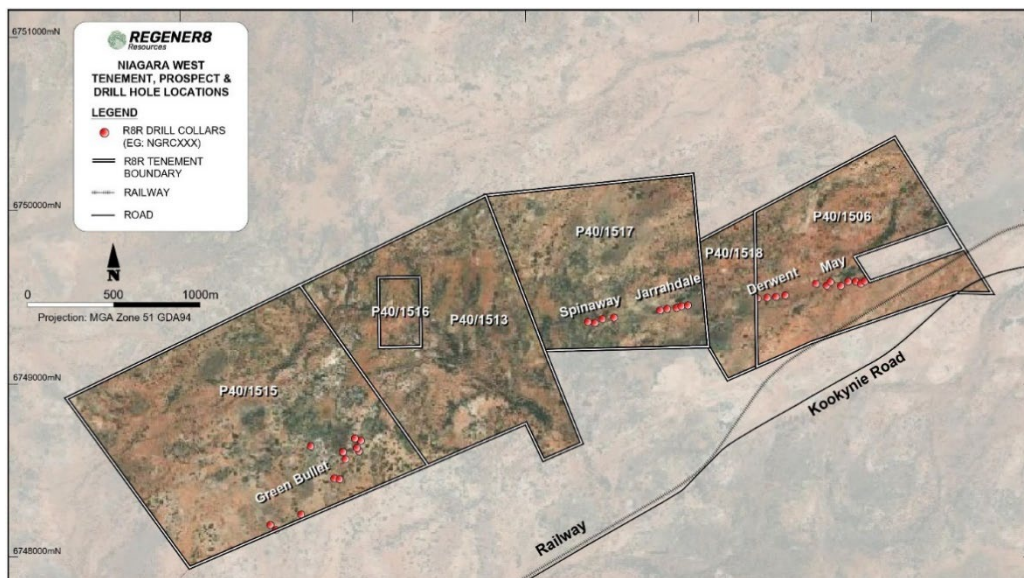
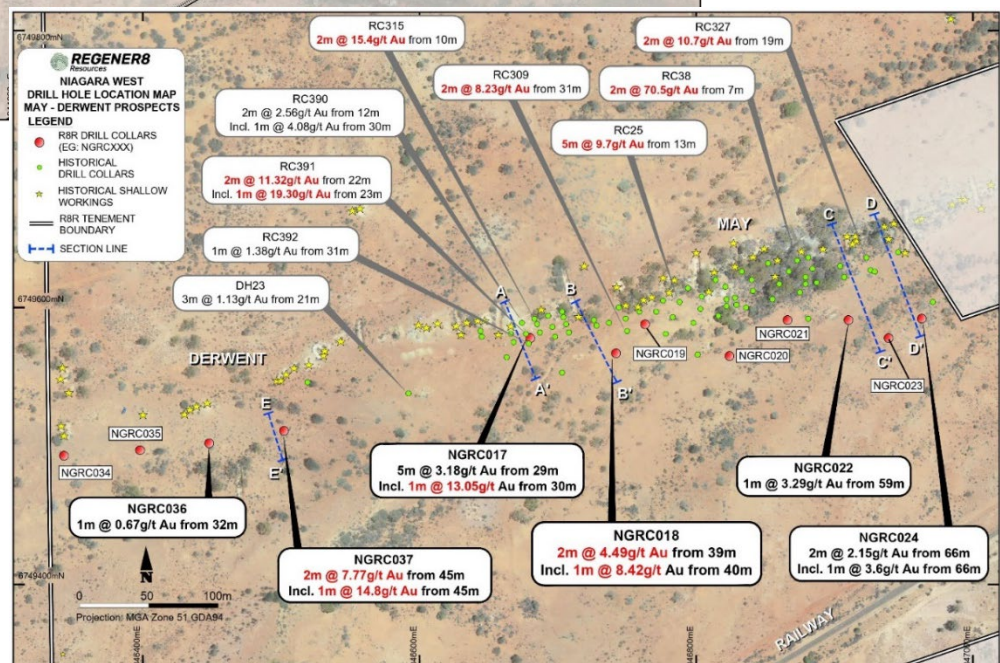


Figure 8:
Niagara West
Prospects, Kookynie
Gold Project

Figure 9: Current and
Historical Results,
May Prospect,
Kookynie Gold Project



In addition, targeting of deeper extensions of the mineralisation with diamond drilling and oriented core to better understand texture, composition, style and structural attitude of the quartz veining was recommended as part of any planned follow-on program.

Regener8 previously identified the Green Bullet prospect through soil geochemistry anomaly (PCA Soil Anomaly NW1 & NW2) (ASX Announcement 31 January 2023), that was followed up through 12 RC drill holes (ASX Announcement 13 June 2023) (**Figure 10**).

Newexco's review noted the flat lying intersections of historical RAB drilling suggest horizon of supergene enrichment in weathered zone that "needs to be investigated", having not been followed up previously.

Principal Component Analysis (PCA) of the auger data identified a new Au (As, Sb and Te) anomaly, NW7 in the northern part of the Green Bullet prospect. NW7 was not tested in Regener8's maiden drilling campaign. Newexco suggests this should be considered a near term follow up target as its co-incident with an interpreted ESE trend from Regener8's geophysical data.

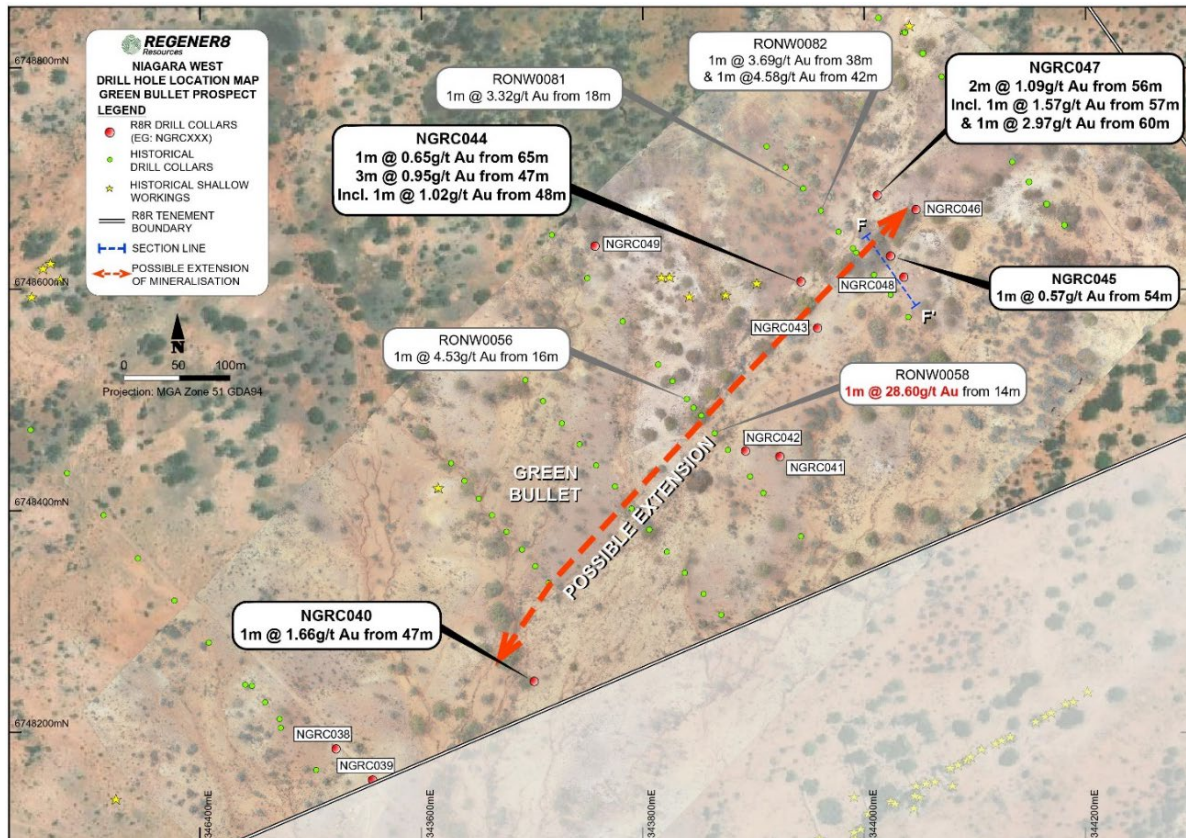


Figure 10: Current and Historical Results, Green Bullet Prospect, Kookynie Gold Project

Competent Person Statement

Information in this release that relates to Exploration Results is based on information reviewed by Mr Nicholas Walker of Newexco Exploration Pty Ltd. Mr Walker is engaged by Regener8 Resources NL as an independent consultant. Mr Walker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Walker is a Member of AIG. Mr Walker consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

The Company confirms that all material assumptions and technical parameters underpinning the exploration results in this report continue to apply and have not materially changed. The Company is not aware of any new information or data that materially affects the information included in this report.

MATTERS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no matters arising subsequent to the report period.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out in this interim report.

Signed in accordance with a resolution of the directors

A handwritten signature in black ink, appearing to read "Robert Boston".

Robert Boston
Non-Executive Chairman
Perth, Western Australia
6 March 2025



Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha
EL28/3347	Regener8 Resources NL	100	01/02/2024	31/01/2029	200 BL
EL28/3348	Regener8 Resources NL	100	01/02/2024	31/01/2029	63 BL
EL9718	Regener8 Resources NL	100	07/11/2024	07/11/2030	12e



To the Board of Directors,

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

As lead audit Director for the review of the financial statements of Regener8 Resources NL for the half year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours Faithfully,



HALL CHADWICK WA AUDIT PTY LTD



MARK DELAURENTIS CA
Director

Dated this 6th day of March 2025
Perth, Western Australia

		31 December 2024	31 December 2023
	Note	\$	\$
Revenue			
Other income		31,293	53,315
Expenses			
Other administrative expenses	2	(276,294)	(307,745)
Share-based payments	7	(23,885)	(23,885)
Depreciation expense		(603)	-
Impairment of capitalised exploration expense	5	(662,526)	-
Loss before income tax		(932,015)	(278,315)
Income tax benefit		-	-
Loss attributable to the owners of the Company		(932,015)	(278,315)
Other comprehensive loss			
<i>Items that may be reclassified to profit or loss</i>			
Exchange differences on translation of foreign operations		-	-
Other comprehensive loss for the period, net of tax		-	-
Total comprehensive loss for the period attributable to the owners of Regener8 Resources NL		(932,015)	(278,315)
Loss per share for loss from continuing operations attributable to the ordinary equity holders			
Basic and diluted loss per share (cents per share)		(1.92)	(0.58)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.



STATEMENT OF FINANCIAL POSITION
As at 31 December 2024



		31 December 2024	30 June 2024
	Note	\$	\$
Current assets			
Cash and cash equivalents	3	937,043	1,817,602
Other receivables and prepayments	4	59,449	41,268
Total current assets		996,492	1,858,870
Non-current assets			
Other receivables	4	10,000	-
Property, plant and equipment		906	1,507
Exploration and evaluation	5	2,870,086	2,833,396
Total non-current assets		2,880,992	2,834,903
Total assets		3,877,484	4,693,773
Current liabilities			
Trade and other payables		76,865	130,024
Provisions		-	-
Total current liabilities		76,865	130,024
Total liabilities		76,865	130,024
Net assets		3,800,619	4,563,749
Equity			
Issued capital	6	5,796,995	5,651,995
Share based payment reserve		341,684	317,799
Accumulated losses		(2,338,060)	(1,406,045)
Total equity		3,800,619	4,563,749

The above statement of financial position should be read in conjunction with the accompanying notes.



STATEMENT OF CHANGES IN EQUITY
For the period ended 31 December 2024



	Notes	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
As at 1 July 2023		5,651,995	270,289	(855,574)	5,066,710
Loss for the period		-	-	(278,315)	(278,315)
Other comprehensive loss		-	-	-	-
Total comprehensive loss for the period		-	-	(278,315)	(278,315)
Transactions with owners in their capacity as owners					
Shares issued during the period		-	-	-	-
Share issue expenses		-	-	-	-
Performance rights expense		-	23,885	-	23,885
		-	-	-	-
As at 31 December 2023		5,651,995	294,174	(1,133,889)	4,812,280
As at 01 July 2024		5,651,995	317,799	(1,406,045)	4,563,749
Loss for the period		-	-	(932,015)	(932,015)
Other comprehensive loss		-	-	-	-
Total comprehensive loss for the period		-	-	(932,015)	(932,015)
Transactions with owners in their capacity as owners					
Shares issued during the period	6	145,000	-	-	145,000
Share issue expenses		-	-	-	-
Performance rights expense	7	-	23,885	-	23,885
As at 31 December 2024		5,796,995	341,684	(2,338,060)	3,800,619

This above statement of changes in equity should be read in conjunction with the accompanying notes.



	Note	31 December 2024 \$	31 December 2023 \$
Cash flows from operating activities			
Payments in the normal course of business		(314,409)	(264,119)
Interest received		30,654	53,190
Net cash (used in) operating activities		(283,755)	(210,929)
Cash flows from investing activities			
Payments for exploration and evaluation expenditure		(556,804)	(60,000)
Tenements		(40,000)	(333,872)
Net cash (used in) investing activities		(596,804)	(393,872)
Cash flows from financing activities			
Proceeds from issue of shares		-	-
Share issue costs		-	-
Net cash generated from financing activities		-	-
Net increase in cash and cash equivalents		(880,559)	(604,801)
Cash and cash equivalents at the beginning of the period		1,817,602	2,777,910
Net cash and cash equivalents at the end of the financial year	3	937,043	2,173,109

The above statement of cash flows should be read in conjunction with the accompanying notes



1. SEGMENT INFORMATION

Management has determined that the Group had three reportable segments, being exploration of:

- the Kookynie Gold Project in Western Australia and
- the East Ponton Project in Western Australia, and
- the North Achilles prospect in New South Wales.

This determination is based on the internal reports that are reviewed and used by the Board (chief operating decision maker) in assessing performance and determining the allocation of resources. The Board monitors the Group based on actual versus budgeted expenditure incurred by segment. This internal reporting framework is the most relevant to assist the Board with making decisions regarding the Group and its ongoing activities, while also taking into consideration the results that has been performed to date. For the prior period the Group had two reportable segments being the Kookynie Gold Project and the East Ponton Project.

	Revenue from external sources \$	Reportable segment profit/(loss) \$	Reportable segment assets ⁽¹⁾ \$	Reportable segment liabilities \$
<i>For half-year ended 31 December 2024</i>				
Exploration – Kookynie Gold Project				
Kookynie Gold Project	-	-	2,375,179	711
East Ponton Future Metals Project	-	(662,526)	286,773	21,980
North Achilles prospect		-	208,134	8,171
Corporate activities	31,293	(269,489)	1,007,398	46,003
Total	31,293	(932,015)	3,877,484	76,865
<i>For half-year 31 December 2023 For year ended 30 June 2024</i>				
Exploration – Kookynie Gold Project				
Exploration activity	-	-	2,782,079	1,543
East Ponton Future Metals Project	-	-	51,317	68,624
Corporate activities	53,315	(278,316)	1,860,378	59,857
Total	53,315	(278,316)	4,693,774	130,024

¹ Corporate activities include cash held of \$937,043 for the period ended 31 December 2024 (30 June 2024: \$1,817,602).

2. OTHER EXPENSES

	31 December 2024 \$	31 December 2023 \$
(Loss)/Profit before income tax includes the following specific items:		
Administrative expenses		
Advisory Costs	50,802	57,310
Compliance Costs	49,163	39,431
Consultants	60,816	61,433
Employee benefits expense	65,620	90,935
Other administrative expenses	49,893	58,636
	276,294	307,745

3. CASH AND CASH EQUIVALENTS

	31 December 2024 \$	30 June 2024 \$
Cash at bank and on hand	937,043	1,817,602

4. OTHER RECEIVABLES AND PREPAYMENTS

The Group has no impairments to other receivables or have receivables that are past due but not impaired.

Due to the short-term nature of the current trade and other receivables, their carrying amount is assumed to be the same as their fair value.

Other receivables are generally due for settlement within 30 days and are therefore classified as current.

	31 December 2024 \$	30 June 2024 \$
<i>Current</i>		
Other receivables	48,252	28,533
Prepayments	11,197	12,735
	59,449	41,268
<i>Non-Current</i>		
Other receivables	10,000	-
	10,000	-

5. EXPLORATION AND EVALUATION

	31 December 2024 \$	30 June 2024 \$
Opening balance	2,833,396	2,296,764
Acquisition costs	189,138	-
Exploration expenditure incurred	510,078	536,632
Impairment	(662,526)	-
Balance at period end	2,870,086	2,833,396

During the period the Company advised it will not proceed with exercising the option of the Seven Sisters and Grasshopper tenements with Beau Resources Pty Ltd and reduce the Company's tenement position to its tenure on the Hatlifter prospect. This enables the Company to retain holding over what it considers the most prospective ground for a polymetallic Mulga Rocks-style deposit, should nickel and cobalt commodity prices improve along with anomalous gold in paleochannel targets. As a result, the exploration and evaluation assets relating to the Seven Sisters and Grasshopper tenements were impaired.

5. EXPLORATION AND EVALUATION (continued)

Significant accounting estimates and assumptions

Impairment of capitalised exploration and evaluation expenditure

The future recoverability of capitalised exploration and evaluation expenditure is dependent on a number of factors, including whether the Group decides to exploit the related asset itself or, if not, whether it successfully recovers the related exploration and evaluation asset through sale.

Factors that could impact the future recoverability include the level of reserves and resources, future technological changes, costs of drilling and production, production rates, future legal changes (including changes to environmental restoration obligations) and changes to commodity prices.

Significant accounting judgement

Capitalisation of exploration and evaluation expenditure

The Group has capitalised significant exploration and evaluation expenditure on the basis that this is expected to be recouped through future successful development (or alternatively sale) of the areas of interest concerned or on the basis that it is not yet possible to assess whether it will be recouped.

6. EQUITY

(a) Issued capital

	31 December 2024 Shares	30 June 2024 Shares	31 December 2024 \$	30 June 2024 \$
Fully paid ordinary shares (i)	32,502,501	31,502,501	5,712,620	5,567,620
Partly paid ordinary shares (ii)	16,875,000	16,875,000	84,375	84,375
			5,796,995	5,651,995

i. Fully paid ordinary shares

Movements in fully paid ordinary share capital is shown below (there was no movement during the prior period).

Details	Date	Number of shares	Issue price/share \$	\$
Balance at 1 July 2024		31,502,501		5,567,620
Issue of shares	26-Nov-24	1,000,000	0.145	145,000
Less: Share issue costs				-
Balance at 31 December 2024		32,502,501		5,712,620

ii. Partly paid ordinary shares

There were no movements in partly paid ordinary share capital during the current or prior periods.

7. SHARE-BASED PAYMENTS

Share-based payment transactions are recognised at fair value in accordance with AASB 2.

The total movement arising from share-based payment transactions recognised during the period were:

	31 December 2024 \$	30 June 2024 \$
Recognised as a share-based payment expense		
Performance rights	23,885	47,510
	23,885	47,510

During the period the Group had the following share-based payments:

(a) Performance rights

Each performance right will vest as an entitlement to one fully paid ordinary share upon achievement of certain performance milestones. If the performance milestones are not met, the performance rights will lapse, and the eligible participant will have no entitlement to any shares.

Performance rights are not listed and carry no dividend or voting rights. Upon exercise each performance right is convertible into one fully paid ordinary share to rank pari passu in all respects with existing fully paid ordinary shares.

Movement in the performance rights for the current period is shown below:

Grant date	Expiry date	Exercise price	Balance at start of the period	Granted during the period	Converted during the period	Cancelled during the period	Balance at period end	Vested at period end
22-Jun-22	21-Jun-27	-	1,500,000	-	-	-	1,500,000	-
23-Jun-22	05-Jul-27	-	1,500,000	-	-	-	1,500,000	-
Total		-	3,000,000	-	-	-	3,000,000	-

The weighted average remaining contractual life of performance rights outstanding at 30 June 2022 was 5.00 years.

Performance rights granted on 23 June 2022 were issued to Directors and future Directors. The performance rights were split equally across three tranches and will convert into Shares on a 1:1 basis subject to the satisfaction of any of the Milestone as set out below:

- Class A Performance Rights vesting upon the later of the date that the Shares have a 20-day VWAP of at least \$0.30 and the date that is 12 months after ASX admission date;
- Class B Performance Rights vesting upon the later of the date that the Shares have a 20-day VWAP of at least \$0.40 and the date that is 24 months after ASX admission date; and
- Class C Performance Rights vesting upon the later of the date that the Shares have a 20-day VWAP of at least \$0.50 and the date that is 36 months after ASX admission date.

7. SHARE-BASED PAYMENTS (continued)

Key inputs used in the fair value calculation of the performance rights which have been granted during the period ended 30 June 2022 were as follows:

Inputs	Class A	Class B	Class C
Number of performance rights	500,000	500,000	500,000
Share price at issue date	\$0.20	\$0.20	\$0.20
Exercise price	\$nil	\$nil	\$nil
Share price targets	\$0.30	\$0.40	\$0.50
Consecutive days price must remain above target	20 days	20 days	20 days
Term	5 years	5 years	5 years
Performance measurement	5 years	5 years	5 years
Volatility	100%	100%	100%
Risk free rate	2.00%	2.00%	2.00%
Dividend Yield	-	-	-
Fair value	\$0.1545	\$0.1606	\$0.1621
Total fair value	\$77,250	\$80,313	\$81,026
Model	Hybrid ESO Model	Hybrid ESO Model	Hybrid ESO Model
Vesting conditions	12 months	24 months	36 months

As at 31 December 2024, management believe that all other performance and service hurdles will be met and accordingly have recognised a share-based payment expense over the respective vesting periods.

The total performance rights expense arising from performance rights recognised during the reporting period as part of share-based payment expense were as follows:

	31 December 2024 \$	30 June 2024 \$
Performance rights expense	23,885	47,510

8. DIVIDENDS

No dividends have been declared or paid for the period ended 31 December 2024 (31 December 2023: nil).

9. CONTINGENCIES

There have been no changes to the contingent assets or liabilities as disclosed in the annual report for the year ended 30 June 2024.

10. COMMITMENTS

There have been no changes to commitments as disclosed in the annual report for the year ended 30 June 2024.

11. RELATED PARTY TRANSACTIONS

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Other than the items noted above there have been no changes to related party transactions since the last annual reporting date, 30 June 2024.

12. EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

There have been no events of a material nature or transaction, that have arisen since period end and the date of this report that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or its state of affairs.

13. STATEMENT OF MATERIAL ACCOUNTING POLICIES

This condensed consolidated interim financial report for the half-year reporting period ended 31 December 2024 has been prepared in accordance with the requirements of Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

This interim report does not include all the notes of the type normally included in an annual financial report and therefore cannot be expected to provide a full understanding of financial performance, financial position and financing and investing activities of the consolidated entity as full year financial statements. Accordingly, this report is to be read in conjunction with the annual report for the period ended 30 June 2024 and any public announcements made by Regener8 Resources NL during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial period and corresponding interim reporting period.

Going concern

This report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a loss after tax of \$932,015 (31 December 2023: \$278,315) for the period ended 31 December 2024 and experienced net cash outflows of \$880,559 (31 December 2023: \$604,801).

The ability of the group to continue as a going concern is dependent on the Group being able to raise additional funds as required to meet ongoing and budgeted exploration commitments and for working capital. These conditions indicate a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. The Directors believe that they will be able to raise additional capital as required and are in the process of evaluating the Group's cash requirements. The Directors believe that the Group will continue as a going concern.

New and amended standards adopted by the group.

No new or amended standards became applicable for the current reporting period. The group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.



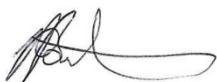
In the Directors' opinion:

1. the financial statements, and accompanying notes set out above, are in accordance with the Corporations Act 2001 and:
 - (a) complying with Australian Accounting Standards AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and
 - (b) giving a true and fair view of the Entity's financial position as at 31 December 2024 and its performance for the period ended on that date.
2. there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they become due and payable;

Signed in accordance with a resolution of the Directors made pursuant to section 295(5) of the Corporations Act 2001.

On behalf of the Directors

This declaration is made in accordance with a resolution of the Board of Directors.



Robert Boston
Non-Executive Chairman
Perth, Western Australia
6 March 2025



INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF REGENER8 RESOURCES NL

Conclusion

We have reviewed the accompanying half-year financial report of Regener8 Resources NL ("the Company") which comprises the statement of financial position as at 31 December 2024, the condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Regener8 Resources NL does not comply with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Related to Going Concern

We draw attention to Note 13 in the financial report, which indicates that the Company incurred a net loss of \$932,015 during the half year ended 31 December 2024. As stated in Note 13, these events or conditions, along with other matters as set forth in Note 13, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK WA AUDIT PTY LTD



MARK DELAURENTIS CA
Director

Dated this 6th day of March 2025
Perth, Western Australia