

7 MARCH 2025

## CORPORATE UPDATE – TREASURY AND LEADERSHIP

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") provides the following monthly update regarding the value of its treasury holdings as at 28 February 2025 as well as changes to the Company's interim CEO role.

### TREASURY HOLDINGS

As at 28 February 2025, the Company's treasury holdings and values were as follows:

| Treasury Holdings                       | Quantity  | Value (A\$)    | Percentage of Total | Yield p.a. <sup>1</sup> |
|---|-----------|----------------|---------------------|-------------------------|
| Spot Solana                             | 63,271.7  | \$14.0m        | 23.6%               | 9.6%                    |
| Spot Bitcoin                            | 81.3      | \$11.0m        | 18.7%               | -                       |
| DigitalX Bitcoin ETF Units <sup>2</sup> | 882,453   | \$26.5m        | 45.0%               | -                       |
| DigitalX Fund Units                     | 2,492,248 | \$4.5m         | 7.7%                | -                       |
| Cash at Bank                            | -         | \$3.0m         | 5.0%                | -                       |
| <b>Total Treasury Holdings</b>          |           | <b>\$59.1m</b> | <b>100%</b>         |                         |

### Treasury Commentary

Throughout February, we continued to execute our Treasury strategy by adding to our Solana (SOL) holdings. Over the month, we used our cash balances to acquire and stake an additional 17,396 SOL. We also generated 667 SOL via staking, bringing our total holdings to 63,271.7 by month-end. The SOL staking yield achieved for February was 9.6% p.a., surpassing the network's recent average (7.0%).

February was a volatile month for digital assets. Bitcoin and Solana fell 19.4% and 42.8% over the month, closing at A\$135,878.2 and A\$220.7<sup>3</sup> respectively.

In February, we witnessed the largest crypto hack to date with ~A\$2.3 billion worth of Ethereum tokens stolen from Bybit, a centralised exchange. DigitalX's treasury and DigitalX's funds don't have any exposure to the Bybit hack. This incident underscores the critical importance of institutional-grade custody solutions in safeguarding digital assets. As the digital asset landscape evolves, our commitment to institutional security provides investors with the confidence and peace of mind needed to navigate this dynamic market.

### Appointment of Demetrios Christou as Interim CEO

Having fulfilled his 6-month commitment as Interim CEO, Director, Mr Greg Dooley has stepped down as interim CEO but will continue in his role as a Non-Executive Director of the Company. Mr Dooley has overseen significant change in the Company's business during his 6-month tenure, and the Board is grateful for his stewardship during this time.

General Manager of Finance, Mr Demetrios Christou will commence acting as Interim CEO as from 3 March 2025. Mr Christou will be receiving a salary of \$350,000 (exc. super) per annum during this period and will be entitled to receive 2.5 million options exercisable at \$0.10 on or before the date that is two years from issue. Mr Christou has been instrumental in the implementation of the finance strategy over the last six months that has

<sup>1</sup> Annualised staking yield achieved in February via the custodian BitGo Ltd.

<sup>2</sup> DigitalX Bitcoin ETF Units are held via the DigitalX Bitcoin Fund.

<sup>3</sup> Prices are sourced from coinmarketcap.com as at 11 am AEDT on the last business day of the month.



seen the Company reduce its overall costs by 3% over the first six months of the current financial year, while working to drive revenue.

The Board continues to assess candidates for the position of permanent CEO but is steadfast in its view that no appointment will be made until the Board is comfortable that the person appointed can execute the business plan. In the interim, the Board has great faith in the DigitalX team and the manner in which it has worked together over the last 6 months that has seen a significant increase in revenue, a reduction in expenses and the laying of the foundation for a strong future ahead.

**For further information, please contact:**

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## About DigitalX

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than 6 years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns, while the DigitalX Fund ranked #3 on the same list (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners. Our primary clients are domestic individual wholesale investors and family offices.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and an actively managed crypto fund, the DigitalX Fund. Additionally, our Treasury strategy includes earning yields through staking of digital assets, leveraging blockchain technologies to create additional value for our investors.

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