



## Stakk on track to deliver \$1.95m in contracted revenue (ARR) for FY25

- *Stakk's U.S. operations continue to gain market share, **delivering A\$1.13m in ARR so far** in the first eight months of FY25 (on a proforma basis).*
- *U.S. revenues for the first 60 days of this quarter were A\$279,512 (up 45.8% YoY), with **revenue for Q3 FY2025 anticipated to be \$409,286** (unaudited).*
- *Stakk's is now delivering critical transactional services to **25 Banks/Credit Unions** and **9 Neobanks/Fintech partners**, and is continuing to demonstrate strong growth in the U.S. market.*
- *Stakk has developed **a strong pipeline for added ARR** to come from additional financial institutions and fintech partners discussing commitments to Stakk over the next 6 months.*
- *Stakk is hyper-focused on **exploiting its Embedded Finance offerings** in Australia, and abroad, to create further shareholder value over the next 2 years.*
- *These milestones demonstrate **this is a true inflection point for Stakk.***

Sydney, 11 March 2025 - **Stakk Ltd (ASX:SKK)** is delighted to provide an update to its shareholders following the release of its half-yearly accounts on 28 February 2025.

As shareholders are aware, Stakk concluded the acquisition of U.S. based Radical DBX, Inc. ("R-DBX") on 28 December 2024. The R-DBX business has been successfully merged with Stakk's operations and now allows Stakk to aggressively expand into the U.S. market.

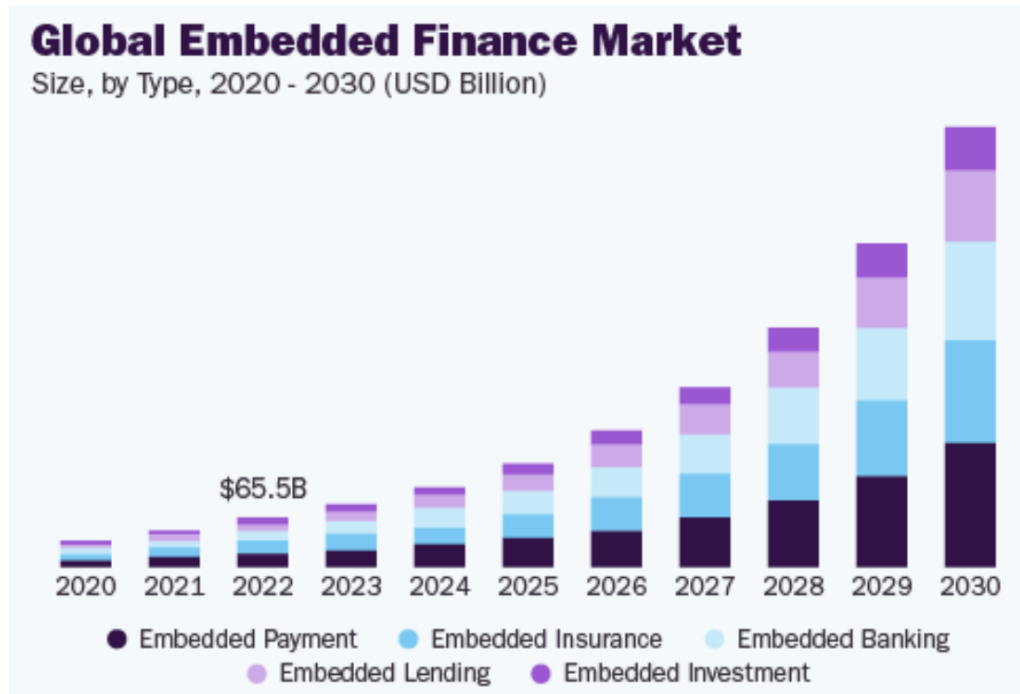
**Andy Taylor**, Founder & Chief Executive Officer of Stakk, said:

*"We are extremely proud to be at this inflection point. These milestones don't just demonstrate recent growth and success: they are a strong indication to our shareholders on how we intend to further exploit our technology, and our Embedded Finance offering, and take on a market estimated to be worth USD25.94 billion."*

He added that *"With pedigree clients like Navy Federal Credit Union, the largest credit union in the U.S. today, to smaller banks like Whitaker Bank, we have solutions for all sizes. But with Neobank clients like Aspiration, Lili Banking, and Albert, we're delighted to see our solutions used by the brightest and most innovative players in the industry too."*

### Information on the Embedded Finance market

The Embedded Finance market is experiencing significant growth in both the United States and Australia.



The current size of the U.S. Embedded Finance market in February 2025 is approximately USD 25.94 billion with a compound annual growth rate (CAGR) of 32%. Projected Size by 2030 lies between USD 103.86 billion (conservative) and USD 300 billion (aggressive), with USD 103.86 billion being the most consistently cited revenue figure from detailed forecasting. It is estimated that the current size of the Australian market is 7% of that of the U.S (Grand View Research).

Stakk plans to take a percentage of this market by distributing its Embedded Finance offering through existing (and new) channel partners in the U.S and Australia.

We look forward to keeping the market informed on further milestones as they are achieved, including anticipated client wins, and renewals.

This announcement has been approved for release on the ASX by the Board of Directors. For further information please contact the Company Secretary: [secretary@stakk.tech](mailto:secretary@stakk.tech)

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### About Stakk

[Stakk](https://stakk.tech) is an award winning fintech company, on a mission to power businesses to better serve their customers through Embedded Finance.