

ASX ANNOUNCEMENT ASX: NWM

11 March 2025

STATE DEED FOR GRANT OF MINING LEASE SIGNED A SIGNIFICANT MILESTONE FOR THE BULGERA GOLD PROJECT

Norwest Minerals Limited (ASX: NWM) ('Norwest' or the 'Company') is pleased to advise that the State Deed for Grant of Mining Tenement (State Deed) for Norwest's Bulgera Gold Project (the Project) has been approved by the Marputu Aboriginal Corporation RNTBC (Marputu AC).

The Gingirana Native Title Holders, represented by Marputu AC are the Traditional Owners of the land where the Project is located in the mid-west region of Western Australia.

The State Deed will now be lodged with the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) for execution by the Minister of Mines and Petroleum, after which Norwest expects DEMIRS to formally approve the grant of the Project's Mining Lease.

The Company is finalising its Bulgera Mining Proposal which will be negotiated with the Marputu AC to ensure activities at the Project are conducted in a way that minimises impacts on Aboriginal Cultural Heritage. The subsequent Native Title Agreement negotiations will have a strong focus on the protection of Aboriginal heritage and include effective safeguards for the care and protection of the lands and rights of the Gingirana Native Title Holders.

Norwest's CEO, Mr. Charles Schaus commented:

"I would like to thank the Marputu AC and its representatives Central Desert Native Title Services for their continued support. The execution of the State Deed is a key milestone in advancing the development of the Bulgera Gold Project during a period when the strong gold price has potential to benefit all stakeholders."

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This ASX announcement has been authorised for release by the Board of Norwest Minerals Limited.

For further information, visit www.norwestminerals.com.au or contact

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