

ASX RELEASE.



ASX Announcement
11th March 2025

Catalina Resources is an Australian diversified mineral exploration and mine development company.

Directors
Executive Chairman and Company Secretary
Sanjay Loyalka

Director
Richard Beazley

Director
Michael Busbridge

Director
Martin Bennett

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Placement and Rights Issue Raising \$2.77M to Advance Exploration

Catalina Resources Ltd (ASX: CTN) ("Catalina" or the "Company") is pleased to provide an update on its funding and exploration at the recently acquired Yerilgee and Evanston WA gold projects.

Highlights

- **Commitments received to raise \$500K via placement with rights issue to raise an additional \$2.27M**
- **Exploration initiatives on track for field exploration in Q2 2025**
- **Ross Cotton joins the board as Executive Director**

Following the recent acquisition of the Yerilgee and Evanston projects in Western Australia, Catalina has secured a financial commitment from new investors to raise \$500,000 (before costs) at a price of \$0.0025 per share. The Company will raise an additional \$2,274,000 via a non-renounceable rights issue to eligible shareholders. This funding combined with existing cash reserves provide the Company with a strong balance sheet to drill current projects whilst continuing to assess additional acquisition opportunities.

The Board would like to thank all new and existing shareholders for their support at this existing stage of the Company's development.

Board Changes

The Board is also delighted to announce the appointment of Ross Cotton as an Executive Director.

Mr. Cotton has over 20 years' experience in the financing and management of mining and resource companies globally and will be working alongside Sanjay Loyalka and the team to further the Company's exploration activities whilst continuing to assess new opportunities.

Mr. Cotton will receive remuneration of \$10,000 per month for acting as an executive director. There are no other non-standard terms of his appointment.

Existing non-executive director, Michael Busbridge will step down from the board as part of this change and will continue to provide technical consultancy as required moving forward.

Executive Chairman Sanjay Loyalka commented:

“This is a transformational time for Catalina as we complete a funding package ahead of commencing exploration on our recently acquired WA gold assets. The appointment of Ross comes at a time where we have a lot of news to share as our activity ramps up on the ground. On behalf of the board, we also thank Michael for his efforts on the board and look forward to his ongoing contributions as our technical efforts build into this exploration program.”

Share Placement Transaction

The placement is for 200,000,000 shares at \$0.0025 to raise \$500,000 before costs (**Placement**). Commitments have been received for this placement. 100,000,000 shares will be issued to new wholesale investors utilising the Company’s existing capacity in Listing Rule LR 7.1 and 100,000,000 shares will be issued to new wholesale investors utilising the Company’s existing capacity in Listing Rule 7.1A.

Alto Capital have acted as Sole Lead Manager and will receive a 6% fee on all funds raised under this Placement offer with the entitlement to apply for 10M unlisted options (\$0.005 exercise, expiry two years from date of issue).

Rights Issue Transaction

In conjunction with the Placement, the Company is undertaking a pro-rata non-renounceable entitlement issue of one (1) new share (**New Shares**) for every two (2) shares held by eligible shareholders at an issue price of \$0.003 to raise up to \$2,274,393 before costs, together with one free-attaching share for every five (5) New Shares subscribed for and issued (**Rights Issue**), making the effective cost for the new shares subscribed for under the rights issue closer to \$0.0025 per share.

The Rights Issue can be subscribed for by eligible to those shareholders with a registered address in Australia, New Zealand, Singapore or the Peoples Republic of China at the Record Date to be advised in the rights issue offer documentation to be released via an announcement in the coming days.

The proposed timetable for the rights issue is set out below.

Option Placement Transaction

The Company will also finalise a placement of 1,150,000,000 unlisted options at \$0.00001 to raise \$11,500 before costs (**Option Placement**). The Option Placement is subject to shareholder approval at a meeting of shareholders. Directors Sanjay Loyalka and Ross Cotton intend on subscribing for 50M and 200M options respectively.

Pareto Capital have been appointed as Financial Adviser to advise the Company on the placement of any shortfall shares upon the close of the Rights Issue and Option Placement and will receive a 6% fee on all funds raised.

Rights Issue Timetable

Event	Date
Announcement of Offer & Appendix 3B	Monday, 17 March 2025
Lodgement of Offer Document with ASX	Monday, 17 March 2025
Ex date	Thursday, 20 March 2025
Record Date for determining Entitlements	Friday, 21 March 2025
Prospectus despatched to Shareholders & Company announces despatch has been completed	Wednesday, 26 March 2025
Last day to extend Closing Date	Tuesday, 1 April 2025
Closing Date*	Friday, 4 April 2025
Securities quoted on a deferred settlement basis from market open	Monday, 7 April 2025
Announcement of results of issue	Friday, 11 April 2025

The release of this document to the market has been authorised by the Board of Catalina Resources Ltd.

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

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