Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme	Pantoro Ltd	
ACN/ARBN	003 207 467	

NameFranklin Resources, Inc., and its affiliatesACN (if applicable)N/A

There was a change in the interests of	
the substantial holder on	11 March 2025
The previous notice was given to the	
company on	12 February 2025
The previous notice was dated	12 February 2025
-	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary Shares	418,870,813	6.49% (based on 6,454,030,514 shares)	357,340,741	5.45% (based on 6,551,432,056 shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an association in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B, item 1	See Annexure B, item 2	See Annexure B, item 3	See Annexure B, item 4	See Annexure B, item 5	See Annexure B, item 6

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B, item 7	See Annexure B, item 9	See Annexure B, item 12	See Annexure B, item 3	See Annexure B, item 8, 10 & 13	See Annexure B, item 8

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name	Thomas C. Mandia	Capacity: Assistant Secretary
sign here	Signed by: Thomas Mandia	date 12 March 2025
-	B37A8253114D4C0	

Annexure A

1 Names and addresses of all associates for whom composite notice is given:

Name	Address
Benefit Street Partners L.L.C	c/o The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
Brandywine Global Investment Management (Europe) Limited	Cannon Place, 78 Cannon Street, London, EC4N 6HL, England
Brandywine Global Investment Management, LLC	1735 Market Street / Suite 1800 / Philadelphia, PA 19103
Clarion Partners Europe Limited	Third Floor Liberation House Castle Street St Helier Jersey JE1 2LH
Clarion Partners, LLC	230 Park Avenue New York, NY 10169 United States
Clarion Partners Holdings LLC	230 Park, Floor 12, New York, NY 10169, United States
ClearBridge Investments (North America) Pty Limited	35 CLARENCE STREET SYDNEY C3 2000
ClearBridge Investments Limited	Level 13, 35 Clarence St Sydney, NSW, 2000 Australia
ClearBridge Investments, LLC	620 Eighth Avenue, New York, NY, 1001
Darby Overseas Partners, L.P.	c/o The Prentice-Hall Corporation System, Inc., 251 Little Falls Drive, Wilmington, DE, 19808, United States
ETP Holdings (Cayman) Limited	Walkers, 190 Elgin Avenue, Georgetown, Grand Cayman, KY1-9001, Cayman Islands;
Fiduciary Trust Company of Canada	200 King Street West, Suite 1500, Toronto, ON, M5H 3T4, Canada
Fiduciary Trust International, LLC	55 Old Bedford Road, Suite 302, Lincoln, MA, 01773, United States
Fiduciary International Holding, Inc.	280 Park Avenue, New York, NY, 10017, United States
Fiduciary Trust Company International	280 Park Avenue, New York, NY, 10017, United States
Franklin Advisers, Inc.	United Agent Group Inc., 4640 Admiralty Way, 5th Floor, Marina del Rey, CA, 90292, United States
Franklin Advisory Services, LLC	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States
Franklin Managed Options Strategies, LLC	
Franklin Mutual Advisers, LLC	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States
Franklin Templeton Asset Management (India) Private Limited	Indiabulls Finance Centre, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai, Mumbai City, Maharashtra- MH, 400013, India

Franklin Templeton Asset Management (Malaysia) Sdn. Bhd.	Suite 31-02, 31st Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, Kuala Lumpur, 55100, Malaysia
Franklin Templeton Asset Management	Avenida Paseo de la Reforma 342, Colonia
Mexico, S.A. De C.V., Sociedad	Juarez, Mexico City, CP. 06600, Mexico
Operadora De Fondos De Inversión	
Franklin Templeton Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000
Franklin Templeton (Australia) Holdings Pty Ltd.	Level 48, 120 Collins Street, Melbourne, VIC 3000, Australia
Franklin Templeton Capital Holdings Private Limited;	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States;
Franklin Templeton Fund Adviser, LLC	620 Eighth Avenue 47th Floor New York, NY 10018 United States
Franklin Templeton Fund Management Limited	Cannon Place, 78 Cannon Street, London, EC4N 6HL, England
Franklin Templeton GSC Asset Management Sdn. Bhd.	Suite 31-02, 31st Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, 55100, Kuala Lumpur, Malaysia
Franklin Templeton Global Investors Limited	Cannon Place, 78 Cannon Street, London, EC4N 6HL, England
	Ocorian Corporate Services Limited, 6th Floor,
Franklin Templeton Holding Limited	Tower A, 1 Cyber City, Ebene, Mauritius
Franklin Templeton Institutional, LLC	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States
Franklin Templeton International Services S.à.r.l.	8A, rue Albert Borschette, L-1246, Luxembourg
Franklin Templeton Investímentos (Brasil) Ltda.	Avenida Brigadeiro Faria Lima 3311, 5th Floor, Itaim Bibi, Sao Paulo, 04538-133, Brazil
Franklin Templeton Investment Advisors Korea Co., Ltd	3rd Floor, CCMM Building,101 Yeouigongwon-ro, Yeongdeungpo-gu, Seoul, 07241, Republic of Korea
Franklin Templeton Investment Management Limited	Cannon Place, 78 Cannon Street, London, EC4N 6HL, England
Franklin Templeton Investment Trust Management Limited	5 Morrison Street, Edinburgh, EH3 8BH, Scotland
Franklin Templeton Investments (Asia) Limited	17th Floor, Chater House, 8 Connaught Road Central, Hong Kong
Franklin Templeton Investments (ME) Limited	The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E.
Franklin Templeton Investments Corp.	200 King Street West, Suite 1500, Toronto, ON, M5H 3T4, Canada
Franklin Templeton Japan Co., Ltd.	Shin Marunouchi Building 1 chome 1 Marunouchi Chiyoda-Ku Japan
	8A, rue Albert Borschette, L-1246,
Franklin Templeton Luxembourg S.A.	Luxembourg
Franklin Templeton Private Portfolio Group, LLC	300 First Stamford Place, Stamford, CT, 06902
FTC Investor Services Inc.	200 King Street West, Suite 1500, Toronto, ON, M5H 3T4, Canada
K2 Advisors L.L.C.	c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, DE, 19808, United States

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	Templeton Global Advisors Limited	
Templeton Global Holdings Ltd.Box N-7759, Lyford Cay, Nassau, Bahamas	Templeton Global Holdings Ltd.	Box N-7759, Lyford Cay, Nassau, Bahamas

Templeton Hana Asset Management Co., Ltd.	3rd Floor, CCMM Building, 12 Youido-Dong, Youngdungpo-gu, Seoul, 150-968, Korea, Republic of
Templeton Investment Counsel, LLC	300 S.E. 2nd Street, Fort Lauderdale, FL 33301, United States
Templeton International, Inc.,	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States;
	United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington,
Templeton Worldwide,	DE, 19803, United States;
Western Asset Management (Brazil)	Av. Presidente Juscelino Kubitschek, 1455,
Holdings Limitada	São Paulo - SP, 04543- 011 Brazil
Western Asset Management Company Distribuidora de Titulos e Valores Mobillarios Limitada	Av, Presidente Juscelino Kubitschek, Sao Paulo-SP, CEP 04543-011 Brasil
Western Asset Management Company Limited	10 Exchange Square Primrose Street London, EC2A 2EN United Kingdom
Western Asset Management Company LLC	385 East Colorado Boulevard Pasadena, California 91101
Western Asset Management Company Ltd	385 East Colorado Boulevard Pasadena, California 91101
Western Asset Management Company Pte. Ltd.	1 George Street #23-01. Singapore 049145

Annexure B

Details of Entitlement and Relevant Interests

					Nu	Class and mber of		
1. Date of	2. Person Whose Relevant	3. Nature	e of	4. Consideration	~ ~	curities fected/	6. Persons	
Change	Interest Changed	Change		in AUD\$	Ordinary		votes effected	
	Franklin Advisers, Inc.	Sale		1,201,050		900,000)	(8,900,000)	
	Franklin Advisers, Inc.	Sale		3.437.500	(25,000,000)		(25,000,000)	
	Franklin Advisers, Inc.	Sale		2,700,000	· · ·	,000,000)	(18,000,000)	
24-Feb-2025	Franklin Advisers, Inc.	Sale		485,100	· · ·	500,000)	(3,500,000)	
5-Mar-2025	Franklin Advisers, Inc.	Sale		327,500	(2,	500,000)	(2,500,000)	
6-Mar-2025	Franklin Advisers, Inc.	Sale		140,200	(1,	000,000)	(1,000,000)	
11-Mar-2025	Franklin Advisers, Inc.	Sale		369,505	(2,	630,072)	(2,630,072)	
7. Holder of Relevant Interest				8. Person's votes				
Franklin Advisers, Inc.			357,340,741				votes	

9.	Registered Holder of Securities	10. Class and Number of Shares		11. Person's votes			
JPMorgan Chase Bank, N.A.		357,340,741		Ordinary	357,340,741		votes