



INVESTOR AND SHAREHOLDER WEBINAR – YANDAL PROJECT UPDATE

Strickland Executive Technical Director Richard Pugh to host an investor webinar at 9.00am (AWST) / 12.00pm (AEDT) on Thursday, 20 March 2025

Strickland Metals Limited (ASX: STK) (**Strickland** or the **Company**) is pleased to advise that the Company's Executive Technical Director, Mr Richard Pugh, will be presenting a webinar via zoom on Thursday 20 March 2025 from 9:00am (AWST) / 12:00pm (AEDT) to update investors and shareholders on the Yandal Project, Western Australia.

Webinar Details

The webinar will commence at **9.00am (AWST) / 12.00pm (AEDT)** on **Thursday, 20 March 2025**. Investors, shareholders and media can register to join the webinar via the link below:

https://us02web.zoom.us/webinar/register/WN_-ToSi8SYTV03x4IZvAix4w

The Company invites shareholders, investors, and media to participate in this event by registering online via the link or email events@jpequity.com.au.

Participants will be able to submit questions to Mr Pugh throughout the presentation, however, we encourage shareholders and investors to send through questions via email beforehand to events@jpequity.com.au.

About Strickland

Strickland Metals offers a rare investment opportunity among ASX-listed resources companies, with a significant Mineral Resource and a strong balance sheet. Strickland is driven by the excitement of discovery and the quest to create significant long-term value for its shareholders.

Rogozna Project

Strickland's flagship Rogozna Gold & Base Metals Project in southern Serbia is located within the Tethyan Metallogenic Belt, known for its large-scale magmatic hydrothermal systems. Rogozna hosts a Mineral Resource of 6.69Moz AuEq (3.51Moz gold, 271kt copper, 25.6Moz silver, 283kt lead and 679kt zinc)(refer to Table 1 below) and an extensive pipeline of exploration targets, with 50,000m of drilling planned for 2025.

Yandal Gold Project

The Company's 100%-owned Yandal Gold Project is located in Western Australia's north-eastern Goldfields, only 50km from Northern Star Resources' 220,000 ounce per annum Jundee Gold Operations. Yandal hosts an inferred Mineral Resource of 5.7 million tonnes @ 1.40 grams per tonne gold for 257,000 ounces gold (refer to Table 2 below) with strong upside potential.



This release has been authorised by the Company's Managing Director, Paul L'Herpinere.

— Ends —

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Competent Person's Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Strickland ASX announcements and are available to view on the Company's website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward-Looking Statements). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Strickland that any Forward-Looking Statement will be achieved or proved to be correct. Further, Strickland disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law



Table 1: Rogozna JORC Compliant Inferred Mineral Resource Estimates

Prospect	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Pb (%)	Zn (%)	AuEq (Moz)	Au (Moz)	Cu (kt)	Ag (Moz)	Pb (kt)	Zn (kt)
Medenovac Prospect (February 2024)^A	21	1.9	0.77	0.27	6.3	0.11	1.5	1.3	0.52	57	4.3	23	320
Shanc Prospect (April 2023)^B	130	1.1	0.63	0.10	5.1	0.20	0.28	4.63	2.63	130	21.3	260	364
Copper Canyon Prospect (October 2021)^C	28	0.9	0.4	0.3	-	-	-	0.81	0.36	84	-	-	-
Total*	179	1.2	0.61	0.15	4.4	0.16	0.38	6.69	3.51	271	25.6	283	679

Table Notes:

- A. For Medenovac (February 2024) Au Equivalent grade is based on metal prices of gold (US\$2,250/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200) and zinc (US\$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and give the following formula: Au Equivalent (g/t) = Au (g/t) + 1.38 x Cu(%) + 0.011 x Ag (g/t) + 0.304 x Pb(%) + 0.413 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 1.0 g/t AuEq cut-off has been used for the Medenovac Resource Estimate.
- B. For Shanac (April 2023) AuEq grade is based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200/t), zinc (US\$3,000/t), and metallurgical recoveries of 80% for all metals. These estimates are based on Strickland's assumed potential commodity prices and recovery results from initial and ongoing metallurgical test work and give the following formula for Shanac: AuEq (g/t) = Au (g/t) + 1.78 x Cu(%) + 0.014 x Ag (g/t) + 0.391 x Pb(%) + 0.533 x Zn(%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 0.7g/t AuEq cut-off has been used for the Shanac Resource Estimate.
- C. For Copper Canyon (October 2021) AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals. These estimates are based on Strickland's assumed potential commodity prices and recovery results from initial and ongoing metallurgical test work and give the following formula for Copper Canyon: AuEq (g/t) = Au (g/t) + 1.55 x Cu (%). It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 0.4g/t AuEq cut-off has been used for the Copper Canyon Resource Estimate.

*Table 1 shows the combined Rogozna Mineral Resource estimates with rounding errors apparent in the summation of total resources.

Please refer to the Company's ASX announcements:

- dated 17 April 2024 titled: "Acquisition of the 5.4Moz Au Eq Rogozna Gold Project" for full details regarding the Shanac and Copper Canyon Mineral Resources; and
- dated 19 February 2025 titled: "Rogozna Resource Increases by 23% to 6.69Moz" for full details regarding the Medenovac Mineral Resource,

which are available on the Company's website or on the ASX website using ticker code ASX:STK.

Table 2: Yandal Inferred Mineral Resource Estimates

Project	Prospect	Inferred		
		Tonnes	Gold Grade (g/t)	Contained Metal (oz)
Horse Well (2019) (WA)	Palomino	930,400	2.3	68,300
Horse Well (2019) (WA)	Filly SW	302,400	1.8	17,200
Horse Well (2015) (WA)	Filly	206,000	1.3	8,700
Horse Well (2019) (WA)	Warmblood	788,000	2.1	53,900
Horse Well (2019) (WA)	Dusk til Dawn	3,495,600	1.0	108,900
TOTAL HORSE WELL		5,722,400	1.4	257,000

Table Notes:

- Mineral Resources are based on JORC Code Definitions as defined by the Australasian Code for Reporting Results, Mineral Resources and Ore Reserves.
- All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.
- The cut-off grades for the 2015 Resources is 0.50 grams per tonne gold for Oxide, 0.75 grams per tonne gold for Transition and 1.00 grams per tonne gold for Fresh weathering classifications.
- The cut-off grades for the 2019 Resources is 0.50 grams per tonne gold for all weathering classifications, except Palomino which has a cut-off of 2.0 grams per tonne gold below 100 metres depth.
- The Resource has been estimated using appropriate high-grade cuts, minimum mining widths and dilutions.
- For full detail of the Horse Well Mineral Resource Estimate, refer to the Company's ASX release dated 26 August 2019.

