

14 March 2025

Expiry of Quoted Options

Western Yilgarn NL (**ASX: WYX**) ("**Western Yilgarn**" or "**the Company**") advises that 13,237,497 quoted options to acquire shares in the Company exercisable at \$0.30 expire on 12 April 2025 (**WYXO Options**).

The Company provides the following information in relation to the WYXO Options:

- The number of WYXO Options to which this notice applies is 13,237,497.
- Each WYXO Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 13,237,497 fully paid ordinary shares would be issued.
- The exercise price of each WYXO Options is \$0.30.
- The due date for payment of the exercise price is 5pm (AWST) on 12 April 2025.
- If payment is not received by 5pm (AWST) on 12 April 2025, the WYXO Options will expire and all rights under the WYXO Options will cease at that time.
- Official quotation of WYXO Options will cease on 8 April 2025.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Western Yilgarn NL (ASX: WYX) being the underlying securities to which the WYXO Options relate to was \$0.03 on 13 March 2025.
- The highest and lowest market price for fully paid ordinary shares in WYX being, the underlying securities to which the WYXO Options relate to during the three months immediately before the date of this notice were as follows:
 - Highest Price: \$0.042 on 26 February 2025; and
 - Lowest Price: \$0.21 on 18, 19, 20, 21, 22 and 26 November 2024.
- No underwriting agreement exists in respect of the WYXO Options.

Authorised for release by the Board of Western Yilgarn.

For further information please contact:

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Appendix A:
Quoted Option Expiry Timetable

EVENT	TIME LIMITS	+BUSINESS DAY	DATE
ASX Announcement.	not more than 30 +business days before the conversion or expiry date and at least 20 +business days before the conversion or expiry date	0	14 March 2025
+Quotation of +convertible securities ends at close of trading, unless there is a later maturity date.	4 +business days before the conversion or expiry date	16	8 April 2025
Conversion date or options expiry date.		20	12 April 2025
Last day for entity to notify ASX of the number of options that have been converted and the number of +underlying securities into which they have been converted, using an Appendix 2A.	not more than 5 +business days after the conversion or expiry date	25	18 April 2025

