

17 March 2025

Drilling Completed at Tambourah Gold Project

HIGHLIGHTS

- Completed 11 RC hole program of 879m at Tambourah King.
- Drilling tested below the high-grade intersection in TBDD001
 - **2.65m at 32.3g/t Au from 58.35m**
 - **including 1.05m at 77.4g/t Au from 59.05m and**
 - **2.26m at 7.94g/t Au from 70.65m¹**
- Drilling extended for 300m along strike.
- 11 holes successfully intersected the quartz lode structure.
- Drill samples have been dispatched to Perth for assay.

Tambourah Metals Ltd (ASX:TMB) advises that the RC drilling program at the Tambourah Gold project has been completed. The Tambourah Gold project is located 85km southwest of Marble Bar in the Pilbara region of Western Australia (see Figure 1).

The program was designed to test below high-grade gold intersected in TBDD001 (completed in the 2024 drilling program) and in-fill the existing drill coverage along strike. The lode system was traced over approximately 300m.

The historic Tambourah Goldfield extends over 3km and comprises a series of sub-parallel, northerly striking, steeply-dipping quartz lodes, often within a wider halo of carbonate alteration (see Figure 2). The Company has commenced extending the areas of known gold mineralisation both along strike and beneath shallow workings. Historic production of 5,445t produced 148kg of gold, equating to a 27.35g/t Au head grade².

NEXT STEPS

- Continue to develop and scope gold mineralisation at Tambourah King.
- Expand the drilling coverage at Tambourah to test ineffectively explored areas with the assistance of up to \$180,000 EIS co-funded drilling grant.

¹ See Tambourah's ASX announcement dated 25 November 2024.

² Hickman, A.H. 1983. Geology of the Pilbara Block and its environs. Geological Survey of Western Australia, Bulletin 127, 268p.

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Figure 1 RC Drilling underway at Tambourah King.

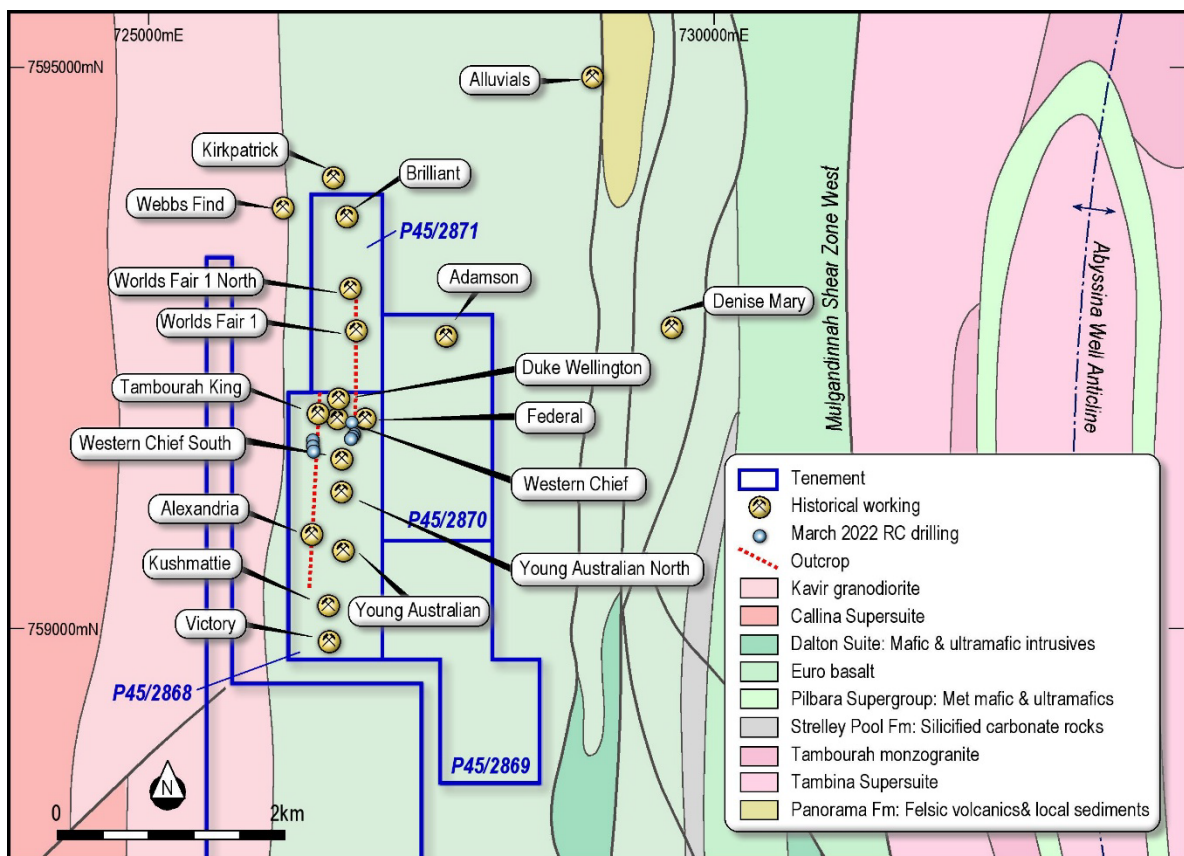


Figure 2 Tambourah prospect map.

This announcement has been authorised by the Board of Directors of Tambourah Metals Ltd.

For further information, please contact:

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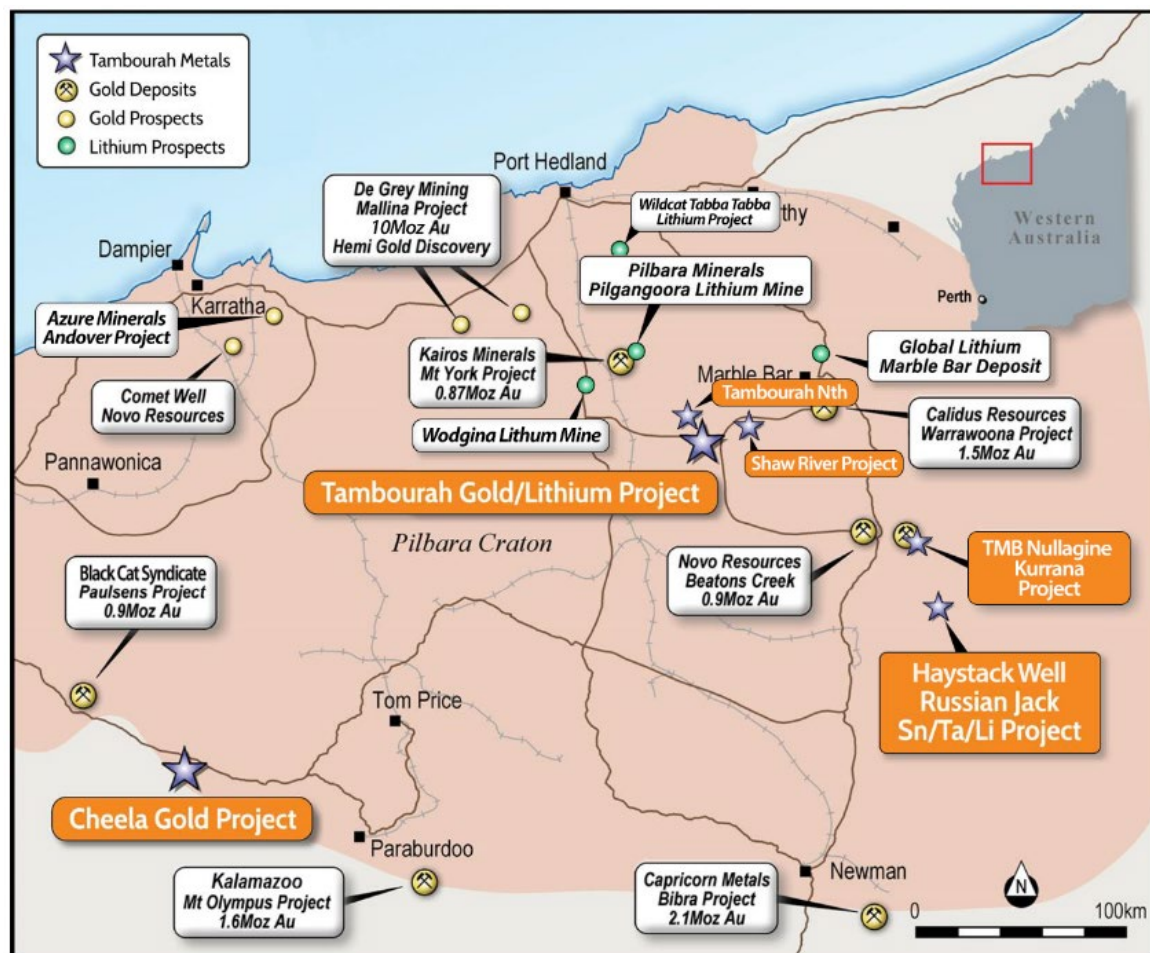


Figure 3: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Critical Minerals at the Tambourah and Shaw River-Haystack Well projects and Gold at the Cheela project in the Pilbara. The Company has extended the portfolio to include additional gold projects in the Pilbara and Murchison and has completed an earn-in and exploration agreement with major Chilean lithium developer SQM at Julimar Nth.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- “Significant Results at Tambourah.” 14th June 2022
- “Significant Gold Results from Tambourah’s RC Drilling Program.” 20th November 2023
- “Significant RC Drill Results from Tambourah King.” 4th October 2024
- “Significant Gold Assays at Tambourah Gold Project.” 25th November 2024

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent person’s findings are presented have not been materially modified from the original reports.

Competent Person’s Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.