

Buxton Appoints Gervaise Heddle as Chair

- Gervaise Heddle, former Chief Executive Officer of Greatland Gold plc, appointed as Non-Executive Chair of Buxton Resources Ltd, effective today

Buxton Resources Ltd ('Buxton'; ASX:BUX & BUXO) is pleased to announce the appointment of Gervaise Heddle as Non-Executive Director and Chair of the Board, effective today.

Gervaise brings to Buxton a successful track record in leading junior exploration companies, and extensive experience in capital markets and engaging with retail and institutional investors.

Gervaise is the former Chief Executive Officer of Greatland Gold plc (May 2016 – March 2021). During his tenure, he led Greatland through the acquisition and discovery of the Havieron gold-copper deposit in Western Australia and was instrumental in establishing a joint venture with Newcrest Mining Limited for the development of the deposit. Under his leadership, Greatland's share price increased by over 10,000% (more than 100 times). Prior to Greatland, Gervaise served as a Division Director at Macquarie Funds Group, and a Fund Manager and Director at Merrill Lynch Investment Managers.

Incoming Chair, Gervaise Heddle, commented *"It is a pleasure to be joining Buxton at this exciting time. Buxton has a highly prospective portfolio of early stage and advanced exploration projects and an excellent team to deliver on the potential of that portfolio. I look forward to engaging with Buxton's shareholders and thank them for their ongoing support of the Company."*

CEO, Marty Moloney, commented *"On behalf of all Buxton shareholders I'd like to warmly welcome Gervaise to the Board. Gervaise has articulated a clear strategic vision for Buxton, which includes a greater emphasis on taking our 100% owned, early-stage opportunities through to drill-testing. I'd also like to thank Sam Wright for his contributions as Interim Non-Executive Director and for continuing in his role as Company Secretary. I'm looking forward to working together to continue Buxton's track record of excellence in project generation and discovery. We will now turn our attention towards getting the rig turning at our 100% owned Centurion and Madman projects, located in Western Australia."*



Gervaise's remuneration package will include an Option Package, subject to Shareholder Approval, consisting of 10 million options with a five-year expiry, with vesting as follows:

- **5 million options**, exercisable at **6.5c**, vesting immediately.
- **2.5 million options**, exercisable at **8.5c**, vesting one year after commencement.
- **2.5 million options**, exercisable at **10.5c**, vesting two years after commencement.

Additionally, interim Non-Executive Director Sam Wright has resigned from the Board but will continue to serve as Company Secretary of Buxton.

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This announcement is authorised by the Board of Buxton Resources Ltd. For further information, please contact:

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