

17 March 2025

## Tivan attends ceremony for Turiscai Project

- Tivan has been directly awarded seven contiguous Exploration and Evaluation Licenses covering 344km<sup>2</sup> in Democratic Republic of Timor-Leste (“Timor-Leste”).
- The licenses were officially awarded at a community event on 15 March in Turiscai, attended by representatives of the Government of Timor-Leste, including Prime Minister, Mr Xanana Gusmão.
- Images from the ceremony, and the acceptance speech delivered by Executive Chairman, Mr Grant Wilson, are provided in this announcement.

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that the official ceremony marking the award for the seven Turiscai Project (“Project”) Exploration and Evaluation Licenses (“Licenses”) was held on 15 March in Turiscai, Democratic Republic of Timor-Leste (“Timor-Leste”).

The Licenses were awarded at a community ceremony by the Prime Minister of Timor-Leste, Mr Kay Rala Xanana Gusmão. The Government of Timor-Leste was also represented by the Minister for Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro. Timor-Leste’s National Mineral Authority, Autoridade Nacional dos Minerais (“ANM”), was represented by President, Mr Rafael de Araujo.

The Turiscai community was represented by civic leaders, elders, veterans, as well as representatives from regional townships. Approximately 1,500 people attended the ceremony.

Tivan was represented by Executive Chairman, Mr Grant Wilson; Non-Executive Director, Ms Christine Charles; Chief Geologist, Mr Stephen Walsh; Senior Geologist, Mr Michael Fuss; and Technical Advisory Group member, Mr Simon Flowers.

The ceremony introduced the local community to the Turiscai Project, as part of Tivan earning a social licence to operate in the area. The ceremony reflects the strong commitment of the Government of Timor-Leste to establish best practices in its mining sector, including from an environmental, social and governance perspective.

A replay of the ceremony, courtesy of ANM, is available at: [facebook.com/share/v/1AFTnjVcZi/](https://facebook.com/share/v/1AFTnjVcZi/).

Images from the ceremony are included overleaf.



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*Figure 1 - His Excellency the Prime Minister, Kay Rala Xanana Gusmão standing with the Minister of Petroleum and Minerals, Francisco da Costa Monteiro at the commencement of the official proceedings. (Image credit: GPM Media)*



*Figure 2- His Excellency the Prime Minister, Kay Rala Xanana Gusmão greets Mr Grant Wilson and Ms Christine Charles (Image credit: GPM Media)*



*Figure 3– Local Timorese men, in traditional attire, perform a traditional welcome. (Image credit: GPM Media)*





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Figure 4 - His Excellency, Prime Minister Kay Rala Xanana Gusmão, addresses the crowd during the ceremony. (Image credit: GPM Media)



Figure 5 – From left to right: Luis Marçal da Costa Tavares (Autoridade Municipiu Manufahi), Ms Christine Charles (Tivan), Mr Grant Wilson (Tivan), Turiscai Elder, His Excellency Prime Minister Kay Rala Xanana Gusmão, Turiscai Elder, Mr Francisco da Costa Monteiro (Minister of Petroleum and Minerals), Mrs. Domingas Gilpia da Costa Soares (Municipal Secretary for Planning, Investment, and Integrated Development), Mrs. Veronica das Dores (Minister of Social Solidarity and Inclusion) (Image credit: GPM Media)



Figure 6 – Mr Grant Wilson receiving mineral concessions from a community elder. (Image credit: GPM Media)

## **Ceremony Acceptance Speech by Executive Chairman, Mr Grant Wilson**

Thank you for the kind introduction.

Please allow me to acknowledge and convey respects to:

His Excellency, Prime Minister of Timor-Leste, Mr Xanana Gusmao  
Minister of Petroleum and Mineral Resources  
Members of the IX Constitutional Government of Timor-Leste  
Members of Timor Leste's national parliament  
Members of the Diplomatic corps  
Presidents of Manufahi Municipality, Manatuto Municipality and Ainaro Municipality  
Member of the National Police - PNTL  
Religious leaders  
President of ANM  
Representatives of Turiscai and local towns  
Veterans and their representatives  
Other distinguished guests, ladies and gentlemen

On behalf of Tivan, I extend sincere thanks to everyone assembled for this incredible welcome to Turiscai - your place in the sky. We are so happy to be here, in a free, proud and independent Timor-Leste. *Viva Timor-Leste!*

At our company, we know of Turiscai only from maps and from history books. Today, we would like to acknowledge the history in particular. This is our way of paying respect.

We know that in World War II fierce battles were waged here, for the commanding heights of Timor-Leste. The Timorese, the Japanese, the Portuguese, the Dutch and yes, Australians, all fought here.

We know of the immense suffering of the Timor people during the Indonesian occupation. We know of the massacre in Turiscai in 1979 and of the assassination of President Lobato, not far from here, as well.

We know of the brave resistance and resilience of the Timorese people throughout these troubled times. And of course, in Australia, and indeed around the world, everyone knows of the leadership and heroism of *maun boot*, Xanana Gusmao.

In Australia we also know of your proud independence movement that saw the birth of Timor-Leste in 2002. We admire your struggle and your victory in this moment.

We know that building a country is not easy. In my career I have worked in many countries, and I have seen success and failure.

Successful countries are unified by purpose and mission. They embrace the rule of law and the primacy of democracy. They provide for the sick and the poor. And they create opportunities for the next generation, especially in terms of education.

Having watched Timor-Leste many achievements over the past 23 years, I believe your country is on the right path.

And I am not alone. Many people, all around the world, view an independent and free Timor-Leste as a miracle – an act of God.

At Tivan we hope to contribute to your nation's story and emergence. We are here today to extend a hand of friendship, as your neighbour to the south. We are indeed neighbours as Tivan is based in Darwin, in the Northern Territory.

In Australia we are known for our work with remote communities, including with Aboriginal Australians. In these relationships we prioritise the principle of inclusion. This means we aim to share opportunity. We value trust and respect above all.

These principles apply to the Turiscai Project. Tivan aims to work in partnership with your community and your people. We are here today in solidarity with the past and in camaraderie for the future.

As we look forward, please know that Tivan is a resources company. This means we explore for and develop the critical minerals that are needed around the world, and especially in Asia.

Over the next one to two years we will be exploring for copper and gold at Turiscai. If we are successful in discovering and defining a resource, we will aim to build a project that would bring tremendous benefits to your region.

Building a project is a vast undertaking. It would take several more years to achieve this. Yet such is a journey of nation-building. Indeed, this is how modern Australia was built.

Throughout this period we will be working closely with the Government of Timor-Leste.

Through ANM, Timor-Leste has developed a very important mining law, that Tivan fully supports. We aim not merely to uphold this law, but to do more, to contribute to Turiscai and your community.

As we progress our team will, of course, will need your assistance and guidance. We undertake to listen and to learn from you, and to share the opportunities that will be created.

For today we extend sincere gratitude once again, as our journey together commences. We look forward with hope and positivity, and with open minds and open hearts.

*Obrigado & viva Timor Leste!*

This announcement has been approved by the Board of the Company.

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## Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, plans, programs, budgets, project development and other work. Indications of, and guidance or outlook on, future exploration and development, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.