



18 March 2025

POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING

Emu NL (**EMU** or the **Company**) advises that on 18 March 2025, pursuant to clause 44.4 of the Company's Constitution, the board has resolved unanimously to postpone the Extraordinary General Meeting of the Company's shareholders, scheduled for 5pm today.

Although the Constitution does not require the provision of reasons, the board wishes to advise members that the postponement of the EGM is necessary for two reasons:

1. the immediate termination, yesterday 17 March 2025, of the contract of services of Astrial Pty Ltd to provide CEO services delivered by Doug Grewar, for breaches of the contract; and
2. the ongoing investigation into circumstances which appear to the board to be unacceptable, including those associated with reason #1;

The Company wishes to be in a position to better inform members, before the business of the EGM is considered, as to the substance and background of those reasons. The Company cannot do so if the meeting remains scheduled for 18 March 2025.

The meeting has been postponed by adjournment for 28 days to Wednesday 16 April. Time and location is to be advised in a separate release

The Company will use its best endeavours to abridge this period pending the outcome of ongoing investigations.

RELEASE AUTHORISED BY THE BOARD

E info@emunl.com.au

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