

ASX RELEASE**18 March 2025****ASX: NVU**

Vesting of Performance Rights

Nanoveu Limited ("Nanoveu" or the "Company") (ASX: NVU), advises that the board has resolved the vesting of 39,080,000 Performance Rights, as approved by shareholders on 24 December 2024, a summary of which is set out in Schedule 7 of the Company's Notice of General Meeting, released to the ASX on 22 November 2024.

The respective milestones which have been satisfied include, 16,360,000 performance rights subject to the Company's share price being \$0.03 or greater based on a 10 Day volume weighted average price (VWAP), 11,360,000 performance rights subject to the Company's share price being \$0.04 or greater based on a 10 Day volume weighted average price (VWAP), and 11,360,000 performance rights subject to the Company's share price being \$0.05 or greater based on a 10 Day volume weighted average price (VWAP).

These Performance Rights can now be converted into fully paid ordinary shares in the Company at the election of the holder at any time prior to their expiry date of 6 January 2028. The Company will notify ASX of the issue of Shares upon exercise of vested performance rights.

This announcement has been authorised for release by the Board of Directors.

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About Nanoveu Limited

Further details on the Company can be found at <https://nanoveu.com/>.

EMASS

EMASS is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS will enhance Nanoveu's portfolio, empowering a wide range of industries with efficient, scalable AI capabilities, further positioning Nanoveu as a key player in the rapidly growing 3D content, AI and edge computing markets.

EyeFly3D™

The EyeFly3D™ platform is a comprehensive solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS's ultra-low-power SoC, powerful hardware.

Nanoshield™ - is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include:

Nanoshield™ Marine, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and

Nanoshield™ Solar, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.