

Results of Entitlement Offer

Peak Minerals Ltd (ASX: **PUA**) (**Peak** or the **Company**) is pleased to announce the results of its non-renounceable pro-rata entitlement offer of fully paid ordinary shares (**New Shares**) on the basis of one (1) New Shares for every ten (10) shares held at 5pm AWST on 26 February 2025 (**Record Date**) to raise up to \$2,041,688 (before costs) (**Entitlement Offer**).

The Entitlement Offer was offered to persons registered as a holder of Company Shares as at the Record Date with a registered address in Australia or New Zealand as identified in the Prospectus dated 20 February 2025 (**Eligible Shareholders**).

The Company is pleased to advise that the Entitlement Offer was well supported by Eligible Shareholders, who applied for 140,538,186 of the 255,211,025 New Shares available under the Entitlement Offer, raising \$1,124,306 (before costs) pursuant to their entitlements.

In addition, the Company is pleased to advise that the balance of 114,672,840 New Shares have been placed under the Shortfall Offer which offered Eligible Shareholders the opportunity to apply for additional New Shares. The Company advises that in accordance with the allocation policy set out in Section 2.6 of the Prospectus it has applied a pro-rata scale back mechanism on the New Shares applied for under the Shortfall Offer with any additional funds being refunded by the Company's share registry in the coming days.

A summary of the results of the Entitlement Offer and Shortfall Offer are as follows:

Details	Funds Raised (before costs)	New Shares
Entitlements taken up by Shareholders under the Entitlement Offer	\$1,124,306	140,538,186
Shortfall placed under the Shortfall Offer	\$917,382	114,672,840
Total	\$2,041,688	255,211,026

The New Shares under the Entitlement Offer and the Shortfall Offer will be allotted and holding statements will be dispatched to subscribers on 19 March 2025. These New Shares will rank equally with existing ordinary shares on issue.

This announcement was authorised for release by the Board of Peak Minerals Limited.

For further information please contact:

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