



Announcement Summary

Entity name

PROSPECT RESOURCES LIMITED

Date of this announcement

Thursday March 20, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	2,400,700	19/03/2025
New class - code to be confirmed	Unlisted Options	2,500,000	19/03/2025
New class - code to be confirmed	Performance Rights	1,286,000	19/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/3/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/3/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Underlying terms are set out in the employee incentive plan. All other terms are stated in this Appendix 3G

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.12000000

Expiry date

9/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PSC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted options issued to employees of the Company under the Company's incentive plan

Issue details

Number of +securities

2,400,700

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/3/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Underlying terms are set out in the employee incentive plan. All other terms are stated in this Appendix 3G

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

11/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PSC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted options issued to a consultant of the Company

Issue details

Number of +securities

2,500,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights



+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

19/3/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Underlying terms are set out in the employee incentive plan. All other terms are stated in this Appendix 3G

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871958-6A1233512>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to a consultant of the Company under the Company's incentive plan. The Performance Rights have an expiry date of 1 March 2028.

Issue details

Number of +securities

1,286,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	572,662,981

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAK : OPTION EXPIRING 03-SEP-2028 EX \$0.16	15,181,253
PSCAJ : OPTION EXPIRING 11-APR-2027 EX \$0.15	6,250,000
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,683,333
PSCAH : PERFORMANCE RIGHTS	7,356,413
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	17,333,000
New class - code to be confirmed : Unlisted Options	2,400,700
New class - code to be confirmed : Unlisted Options	2,500,000
New class - code to be confirmed : Performance Rights	1,286,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13