

ASX ANNOUNCEMENT

21 March 2025

**DIVESTMENT OF NON-CORE CUE PROJECT**

Cyprium Metals Ltd (ASX: CYM / OTCQB: CYPMF) (**Cyprium** or the **Company**), is pleased to advise that it has executed a binding Sale and Purchase Agreement and Royalty Deed with Q Resources Pty Limited (**QR**) pursuant to which QR will acquire the Company's Cue Project (**Divestment**), for the following consideration:

- \$75,000 cash payment on completion of binding documentation and transfer of the Cue tenements;
- Cyprium will receive 1% net smelter royalty on future production from the Cue tenements;
- QR has the right to purchase back 50% of the royalty for \$500,000 on a public listing of QR; and
- Cyprium will receive 9.9% of the shares on a public listing of QR.

The Company wishes to advise that this concludes the strategic review with respect to the Company's portfolio of copper projects located in the Murchison Region of Western Australia as announced on 28 October 2024.

**Cyprium Executive Chair Matt Fifield commented:** *"We are pleased to have completed the strategic review process commenced in October 2024. Divestment of the non-core Meekathara and Cue projects is consistent with Cyprium's strategy to focus its efforts and capital on development of its core Nifty and Maroochydore projects. The structure of the divestments ensures Cyprium shareholders retain exposure to any future exploration success by the new stewards of the Murchison assets."*

**This ASX announcement has been approved by the Executive Chair.**

**For Enquiries:**

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**About Cyprium Metals Limited**

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

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