



# FULLY FUNDED FOR THE NEXT DISCOVERY IN THE YANDAL GREENSTONE BELT

INVESTOR PRESENTATION | MARCH 2025

ASX:ALB



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## Competent Person's Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is a member of the Australian Institute of Geoscientists. Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Horn consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

# CORPORATE SNAPSHOT

## CAPITAL STRUCTURE

<b>132M</b> Shares on Issue	<b>4.6c</b> Share Price (24/03/2025)
<b>~A\$6M</b> Market Cap (24/03/2025)	<b>15M</b> Options
<b>~A\$4M</b> Cash (24/03/2025)	<b>42.5M<sup>1</sup></b> Performance Rights
<b>~A\$2M</b> Enterprise Value	<b>57%</b> Top 20
<b>17%</b> GTE Shareholding	<b>11%</b> Board of Directors Shareholdings

## BOARD OF DIRECTORS

### MR STEVEN FORMICA

Non-Executive Chairman

Mr Formica brings to the Company practical management and business development experience. He has been a successful businessman and operations manager for over 35 years in several privately held business ventures across multiple industry sectors. Mr Formica is currently a Non-Executive Director of ASX listed EchoIQ Limited (ASX: EIQ), Non-Executive Chairman of Kaiser Reef Limited (ASX: KAU), Non-Executive Chairman of Ragnar Metals Ltd (ASX: RAG), Non-Executive Director of Great Nothern Minerals (ASX:GNM) and a successful investor in a number of ASX listed entities.

### MR CHRIS TUCKWELL

Non-Executive Director

Mr Tuckwell is currently a Non-Executive Director of ASX listed Arrow Minerals Ltd and has previous experience as a director of ASX listed companies including having been the Managing Director of MACA Limited for over 11 years and with Ausdrill Limited in offshore country and joint-venture boards. Mr Tuckwell has over 40 years' experience in mining, mining services and mine development.

### MR DAVID PALUMBO

Non-Executive Director and Company Secretary

Mr Palumbo is a Chartered Accountant and graduate of the Australian Institute of Company Directors with over 15 years' experience across company secretarial, corporate advisory and financial management and reporting of ASX listed companies. Mr Palumbo is Head of Corporate Compliance at Mining Corporate Pty Ltd, where he has been actively involved in numerous corporate transactions. Mr Palumbo is currently company secretary for several ASX listed companies and a non-executive director of Krakatoa Resources Limited and Rubix Resources Limited.

## MANAGEMENT

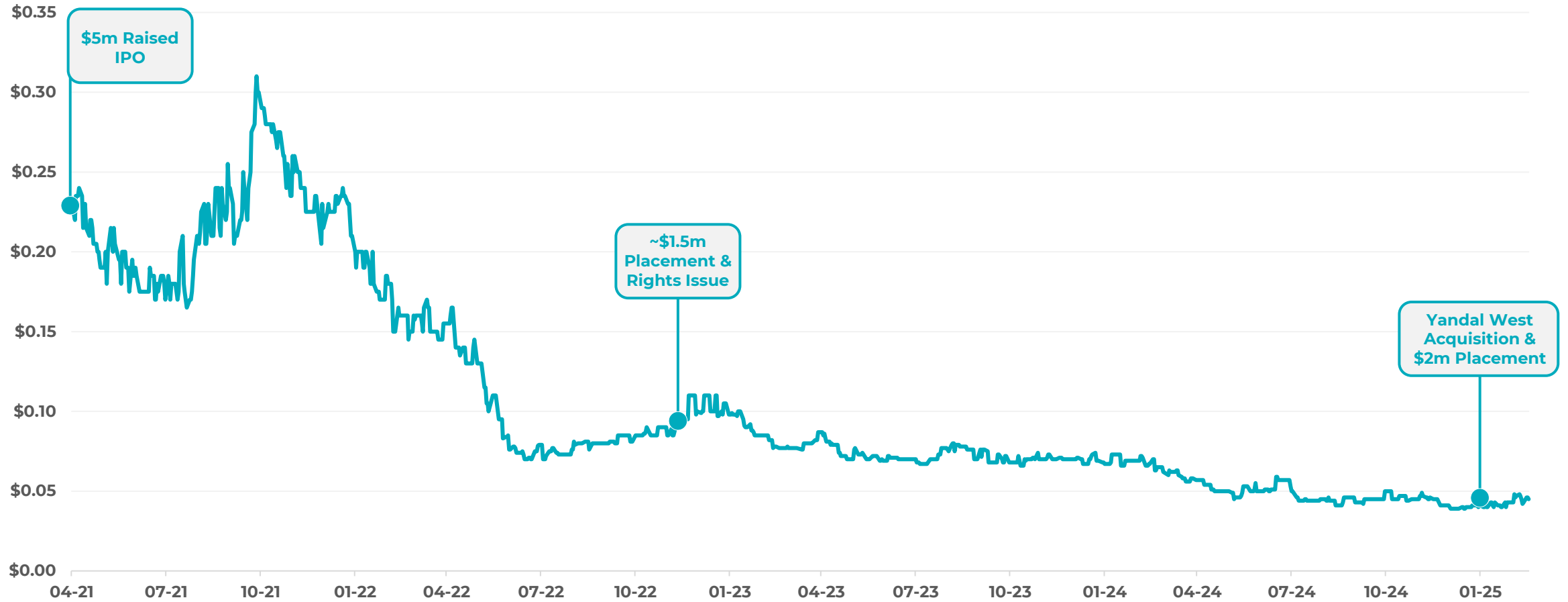
### MR PETER GOH

Chief Executive Officer

Mr. Goh is a seasoned resources analyst and Chartered Accountant with over 17 years of experience in the resources industry. With expertise evaluating projects spanning gold, mineral sands, rare earths, uranium, copper, and iron ore.

Mr. Goh brings his wealth of experience from his previous role in the Business Development team at Iluka Resources. Prior to that, he worked as a senior analyst at RPM Global and refined his financial assurance skills at PricewaterhouseCoopers.

# SHARE PRICE HISTORY





# INVESTMENT HIGHLIGHTS



**WORLD CLASS LOCATION**  
YANDAL GREENSTONE BELT



**CLOSE PROXIMITY TO  
GOLD MINES**



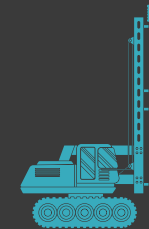
**~20KM FROM  
SIONA DISCOVERY**



**FULLY FUNDED & TIGHT  
CAPITAL STRUCTURE**



**3 DISTINCT  
EXPLORATION AREAS**



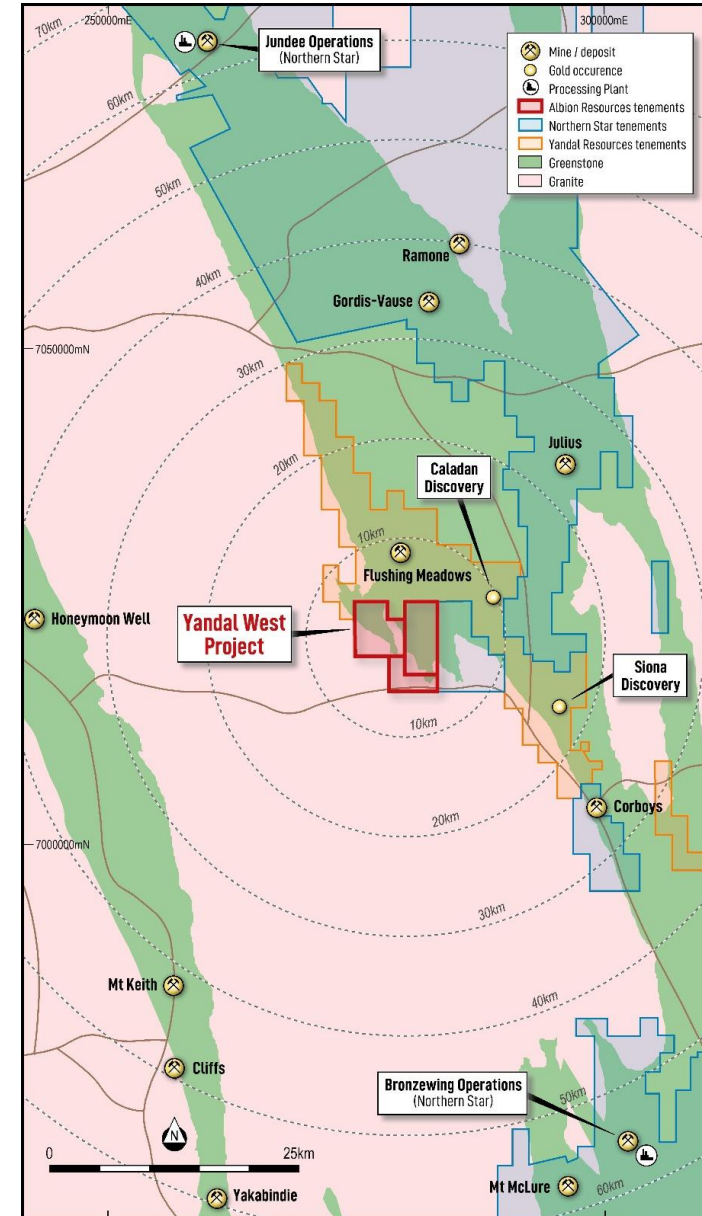
**NEAR TERM DRILL  
CAMPAIGN**

# HIGHLY PROSPECTIVE TENEMENTS

## YANDAL WEST GOLD PROJECT

- ➔ Large 61 km<sup>2</sup> package.
- ➔ Project is located in the world class Yandal Greenstone Belt, ~55km north of the Bronzewing Gold Mine and ~60km south of the Jundee Gold Mine (both owned by Northern Star, ASX: NST) in Western Australia's northeastern goldfields.
- ➔ Located in a very strategic location of highly prospective and under explored greenstone where discoveries are being made:
  - Located northwest of Siona gold discovery made by Yandal Resources (ASX: YRL) which reported **107m at 1.0g/t Au<sup>1</sup>** from 96m to end of hole. Siona is a similar geological granite intrusive setting as the Ives Find and parts of May Queen at Yandal West.
  - YRL also recent reported another emerging early stage aircore discovery with **11m at 1.7 g/t Au<sup>2</sup>** at the Caladan prospect with parallel structures that pass into the Yandal West Project to the south.

**Significant gold discovery potential – The tenure is considered underexplored.**



Note 1 - ASX Announcement YRL "AGM Presentation" 26 Nov 2024

Note 2- ASX Announcement YRL "Caladan Air-Core Drilling Demonstrates Discovery Potential" 15 Jan 2025



# EXPLORATION SUMMARY

## 3 DISTINCT EXPLORATION PROSPECTS

### IVES FIND:

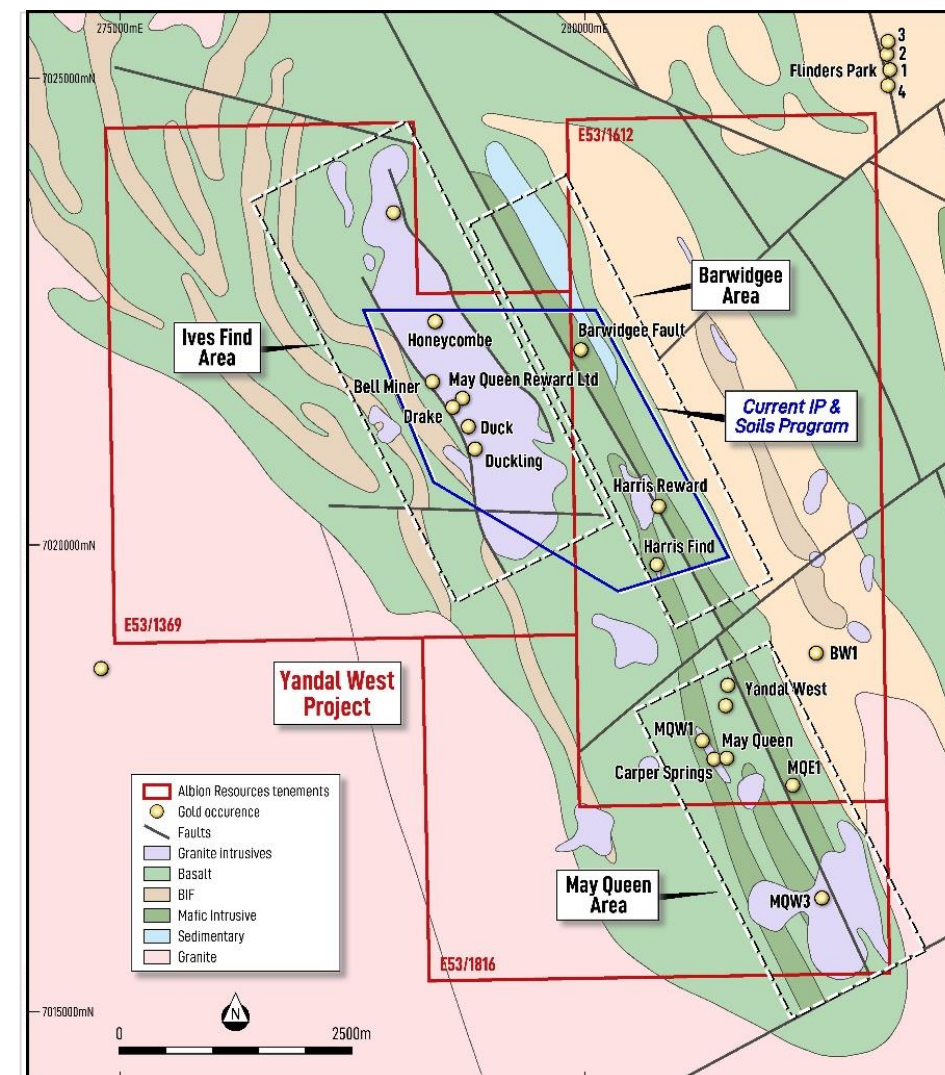
- 4km by 750m granite intrusion that trends NNW evidence of gold mineralisation from rocks and drilling over 2km of strike.
- The priority is to target the contact of the intrusive structure, **this is analogous with the Siona discovery** (approx. 20km from Ives Find).
- Previously targeted the granite intrusive structure (with notable intersection **4m at 8.5g/t Au<sup>3</sup>** from 38m and **3m at 52.3g/t Au<sup>3</sup>** from 34m).
- IP and soils surveys underway.
- Some drill ready targets.

### BARWIDGEE FAULT:

- Potential 2.6km under explored mineralised structure.
- Historical intersections **4m at 9.0g/t Au<sup>3</sup>** from 39m incl. **1m at 34.5 g/t Au<sup>3</sup>** and **7m at 1.0g/t Au<sup>3</sup>** from 23m that is open.
- IP and soils surveys underway.
- Some drill ready targets.

### MAY QUEEN:

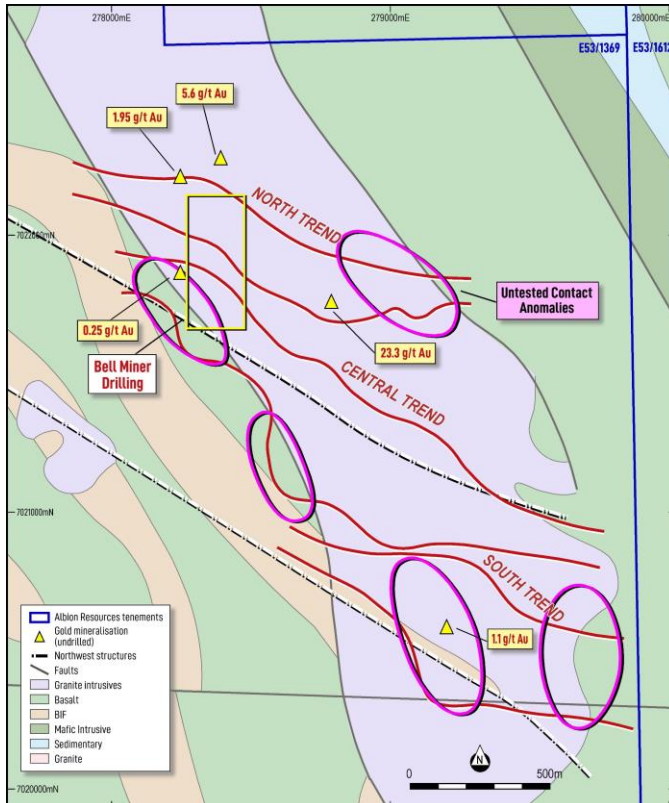
- Interpreted extension of the Barwidgee structure and mineralised granite intrusion.
- Historically significant drilling intersections incl. **4m at 25.7g/t Au<sup>3</sup>** from 60m and **16m at 1.64g/t Au<sup>3</sup>** from 13m & **17m at 0.8 g/t Au<sup>3</sup>**.



# SIMILARITIES TO SIONA DISCOVERY

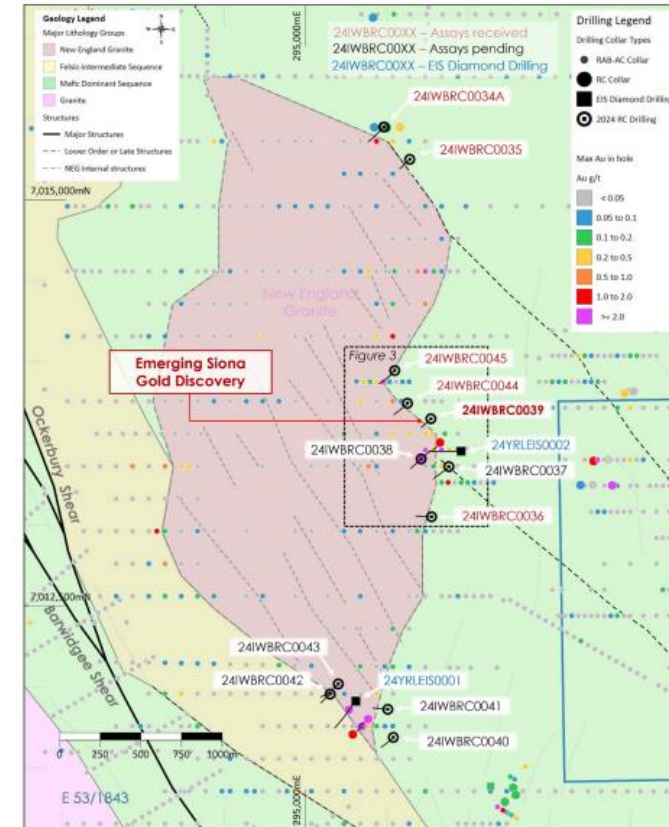
## YANDAL WEST GOLD PROJECT

### Albion Resources Ltd Ives Find



- Extensive gold in soils, rocks and drilling hosted within the granite.
- 4km by 750m host granite intrusion.
- Untested gold anomalies associated with interpreted northwest structures intersecting granite contacts.
- Major kinks identified on western and eastern contacts with no drill testing.
- IP and soil program currently underway to search for new targets.

### Yandal Resources Ltd Siona<sup>1</sup>



Siona is approx. 20km from Ives Find

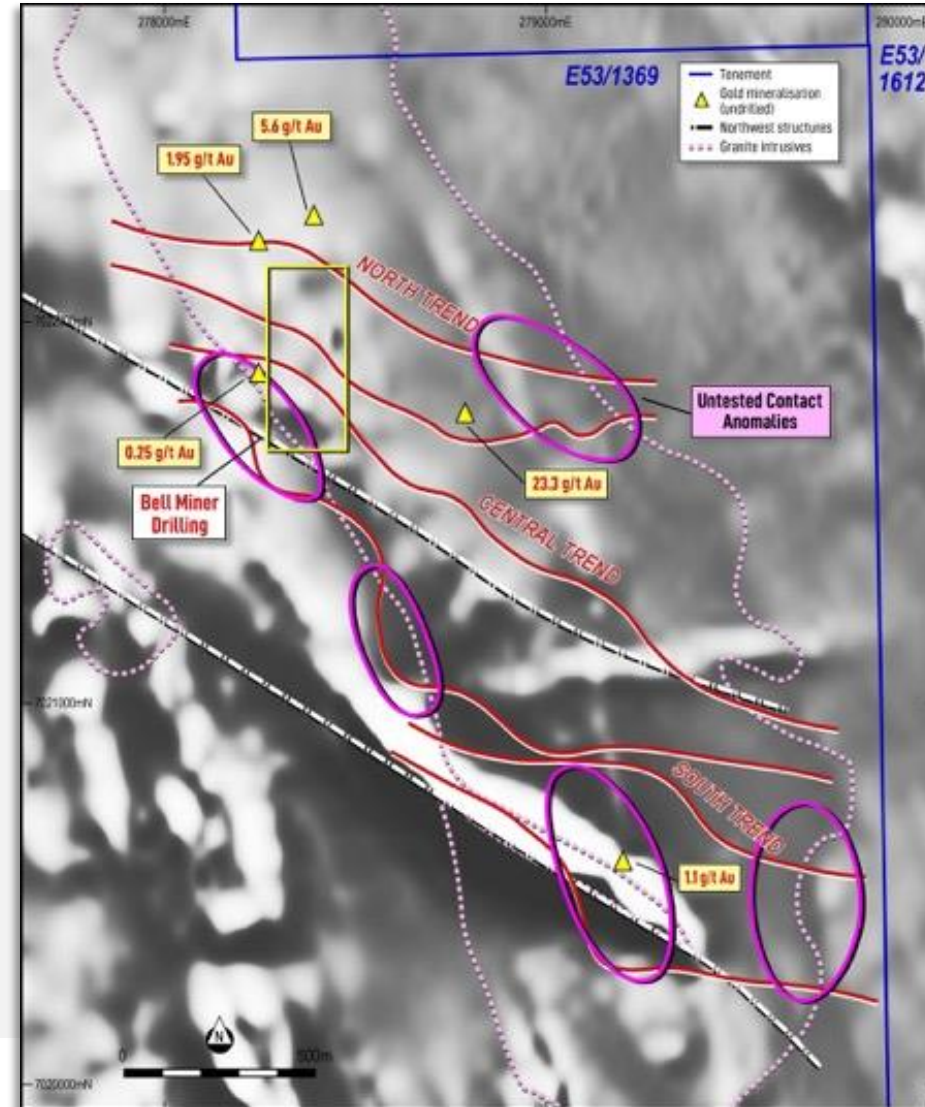
- Gold hosted within the granite.
- 4.4 x 2km host granitic intrusion.
- Northwest structures cross cutting granite the primary control on gold mineralisation.
- Major kink on the eastern contact where the discovery intersection of **107m at 1.0g/t Au<sup>1</sup>** was identified.



# YANDAL WEST PROJECT

## IVES FIND TARGET

- Ives Find Geological setting is a 4km by 750m granite intrusive that trends NNW that is known to host extensive gold mineralisation.
- Magnetics at Ives Find indicates cross-cutting oblique northwest structures with associated elevated gold-in-soil and gold mineralisation.
- This is a very similar setting to the Siona discovery which is a similar 4.4km by 2km granite intrusive with cross cutting northwest structures and major “kink” along the intrusive contacts where discovery intersections returned up to **80-107 m at 1.0 g/t Au.**
- Significant irregular contact ‘kink’ in intrusive contacts on western and eastern contacts with no previous drilling.
- Faulted intrusive contact geological setting remains untested at Ives Find.



Ives Find Magnetics (IVD RTP)

# YANDAL WEST PROJECT

## IVES FIND TARGET



Review of gold-in-soil and pathfinder metals confirm three prominent northwest gold trends that cross-cut the 4km by 1km host granite intrusive, highlighting five priority untested geochemical anomalies that combined extend for >3km.



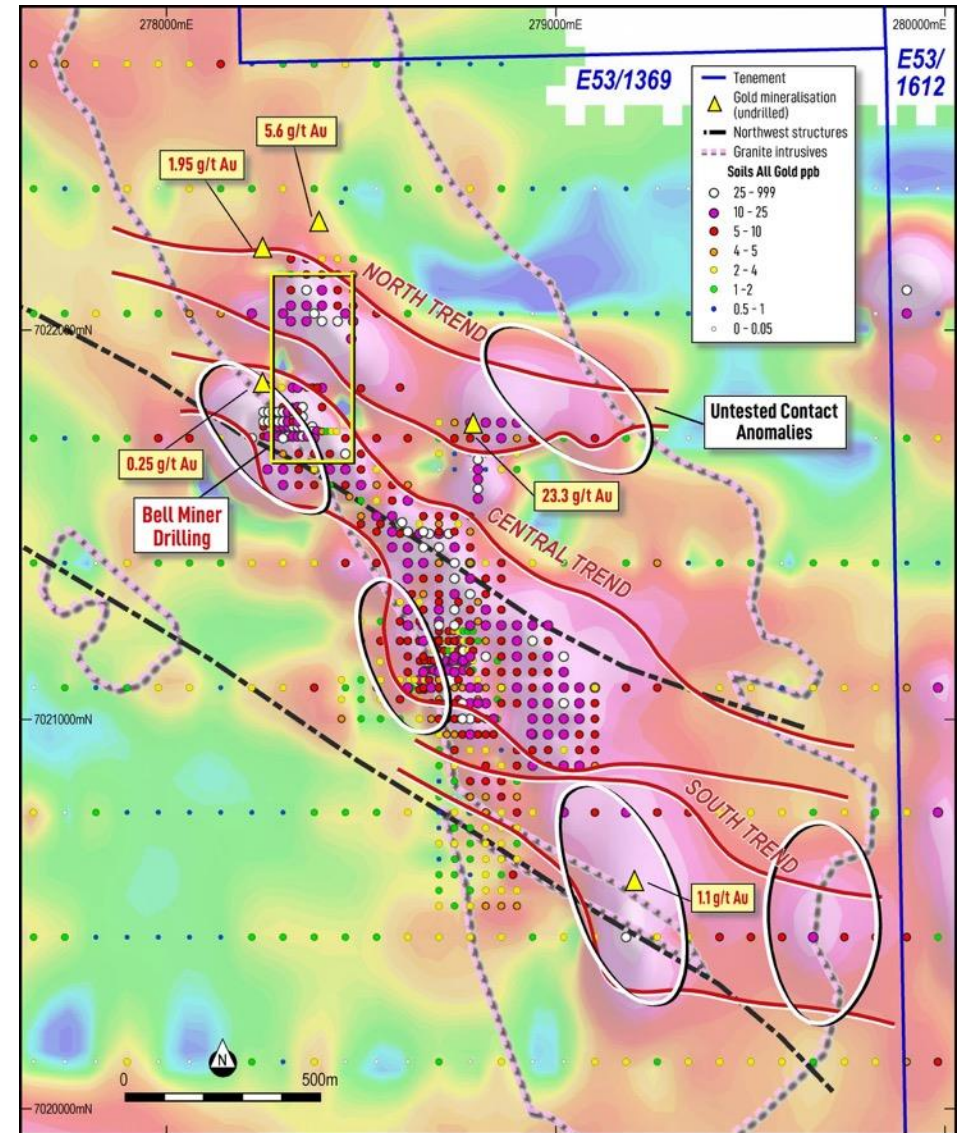
Rock sampling along the three gold trends show significant high-grade gold mineralisation up to **23.3 g/t Au<sup>4</sup>** with no historical drilling.



Historical drilling has focused on targeting old workings within the granite intrusive, leaving the high priority sheared contact completely untested.



IP survey will target these new target areas for drill target ranking.



# YANDAL WEST PROJECT

## IVES FIND – BELL MINER

→ Historic Ives Find gold mine produced of 2,019t of ore for a total of 740 ounces of gold recovered (at an average grade of 11.4g/t Au)<sup>3</sup>.

→ Historical drilling at several prospects including highlight results from Bell Miner:

**CRC-12: 7m at 7.4 g/t Au<sup>4</sup> from 32m (incl 1m at 23.0 g/t)**

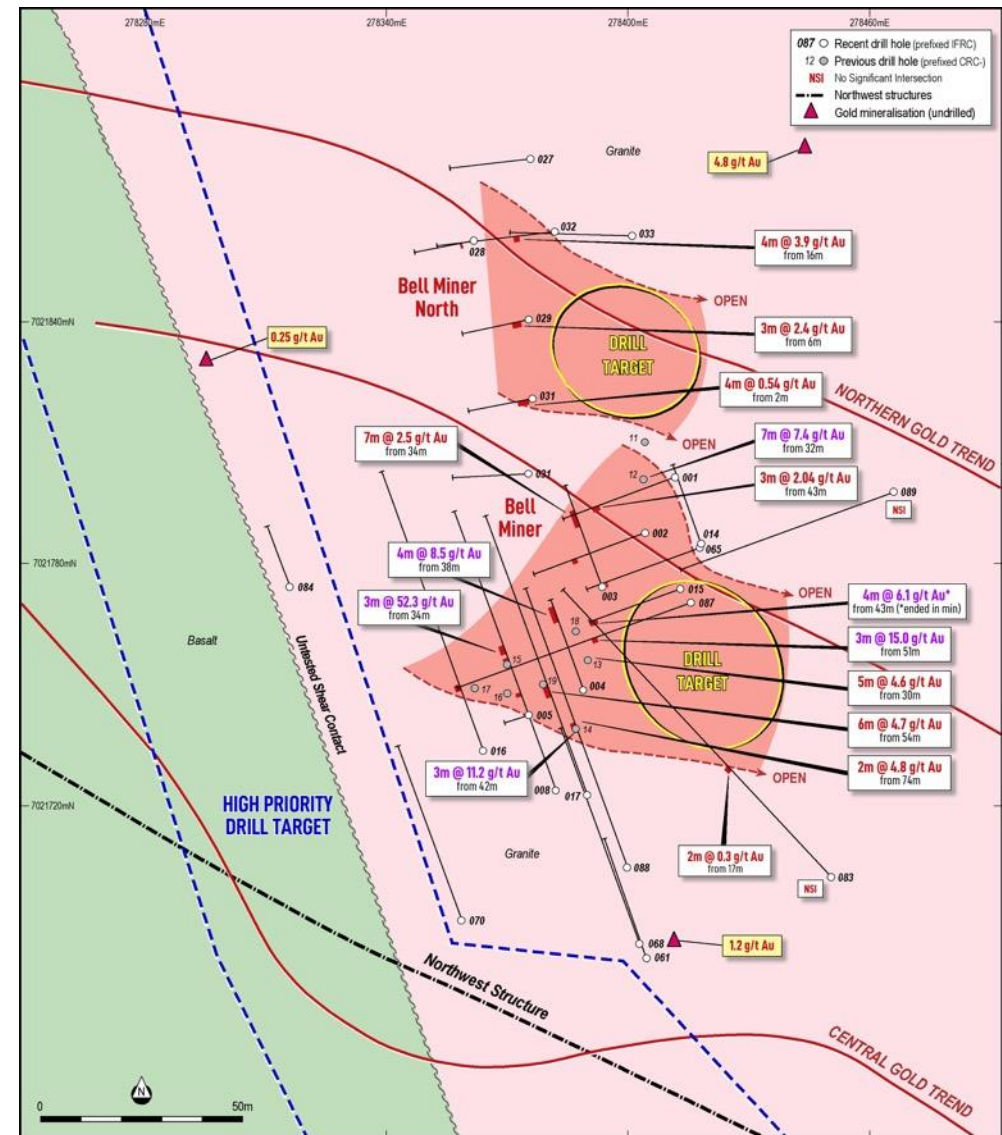
**CRC-14: 3m at 11.2 g/t Au<sup>4</sup> from 42m (incl 2m at 16.0 g/t)**

**IFRC004: 4m at 8.52 g/t Au<sup>4</sup> from 38m (incl 2m at 15.6 g/t Au)**

**IFRC017: 6m at 4.72 g/t Au<sup>4</sup> from 54m (incl. 2m at 13.02 g/t Au)**

**IFRC005: 3m at 52.38 g/t Au<sup>4</sup> from 34m**

→ Walk up drill targets testing extension of previous high-grade results within the granite intrusive.



Note 3 – ASX Announcement ALB “High-Grade Yandal West Gold Project” 28 Nov 2024.

Note 4 – ASX ALB “New Priority Gold Targets Identified at Yandal West” 10 Feb 2025



# YANDAL WEST PROJECT

## BARWIDGEE FAULT TARGET

- Barwidgee Fault is a regionally extensive structure sub-parallel to the mineralised Mt McLure Structure.
- 4 RC holes conducted in 2023 to follow up RAB drilling with weak gold assays of 0.34 g/t Au<sup>5</sup> and 0.18g/t Au<sup>5</sup> as well as surface rock chips up to **23.5 g/t Au<sup>3</sup>**
- Drilling resulted in a discovery of **4m at 9.0g/t Au<sup>3</sup> from 39m incl 1m at 34.5 g/t Au<sup>3</sup> and 7m at 1.0g/t Au<sup>3</sup> from 23m** (transitional).
- Fieldwork since drilling indicates the zone dips steeply west and therefore untested at depth and along strike.
- Extensive mineralisation also intersected 2km along strike to the south at Harris Find with intersections up to **7m at 4.3g/t Au<sup>3</sup> from 27m (H11)** and **12m at 2.1g/t Au<sup>3</sup> from 35m (GYWRC009)**.
- Structure is open for 2.6 km strike and several flexures observed in magnetics that could be new targets.
- Detailed soils and IP planned along this trend to identify new targets.



# YANDAL WEST PROJECT

## BARWIDGEE FAULT TARGET



4 RC holes conducted in 2023 to follow up RAB drilling with weak gold assays of 0.34 g/t Au<sup>5</sup> and 0.18g/t Au<sup>5</sup> as well as surface rock chips up to **23.5 g/t Au<sup>3</sup>**.



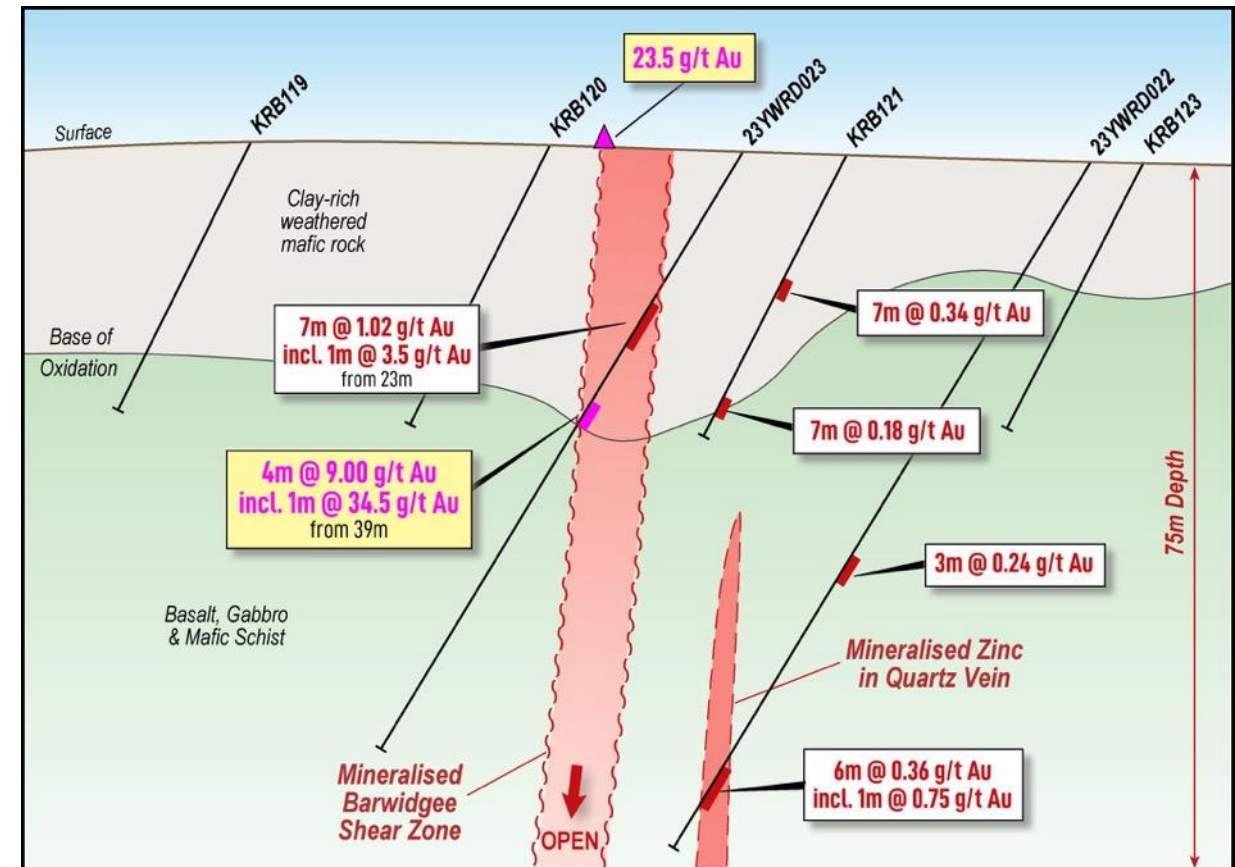
Drilling resulted in a discovery of **4m at 9.0g/t Au<sup>3</sup> from 39m incl 1m at 34.5 g/t Au<sup>3</sup>** and **7m at 1.0g/t Au<sup>3</sup> from 23m** (transitional).



Field observations at surface indicate a steeply west dip which indicates this discovery intersection is untested at depth and along strike.



Next drill program will follow up these targets with scissor holes toward the east.



# YANDAL WEST PROJECT

## MAY QUEEN TARGET

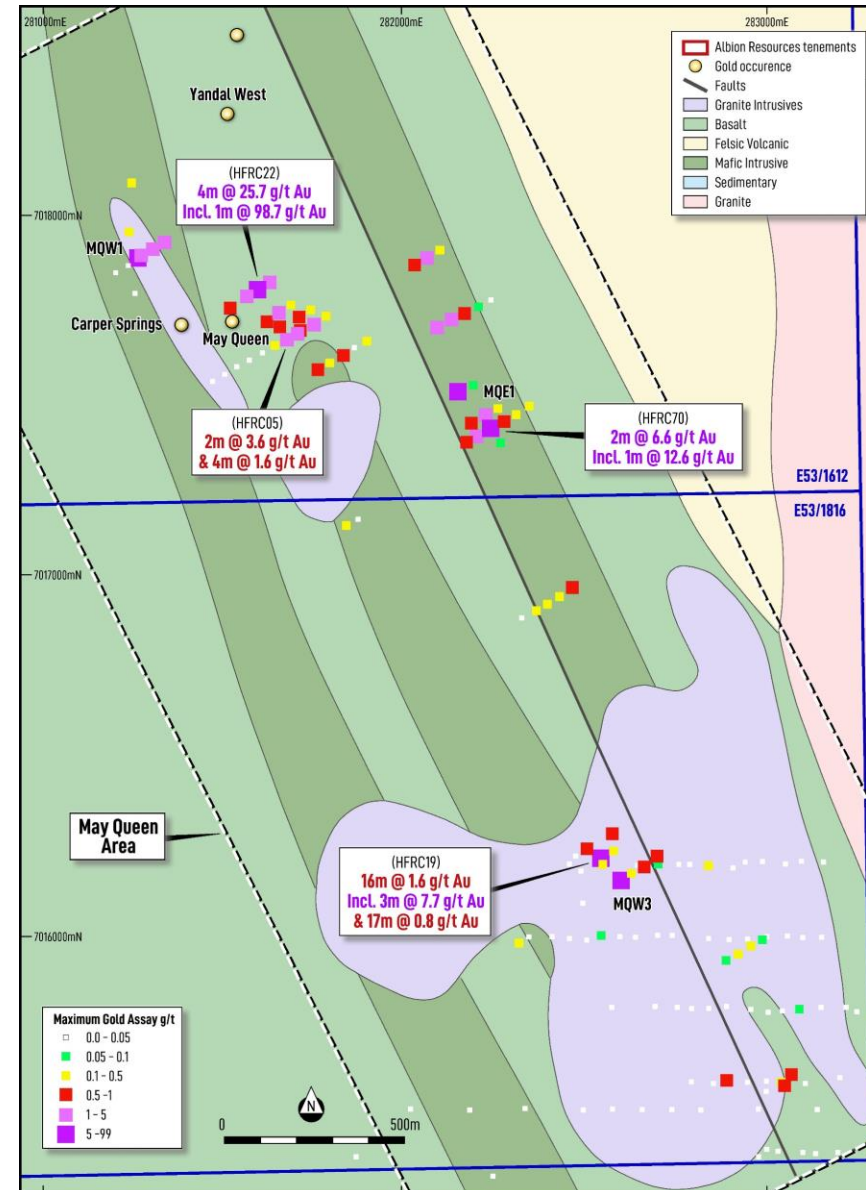
Area presents a geological setting of a greenstone belt that has been intruded by several granite intrusions of various sizes similar to Ives Find target and the Siona gold discovery.

Area interpreted to be the southern extension of the mineralised Barwidgee Structures.

Previously completed drilling at several prospects (May Queen, MQW1, MQW3, MQE1) across the May Queen Target has resulted in the following shallow, significant drilling results:

- **4m at 25.7g/t Au<sup>3</sup> from 60m** in HFRC022 (May Queen).
- **16m at 1.6g/t Au<sup>3</sup> from 13m incl. 3m at 7.7 g/t Au<sup>3</sup> & 17m at 0.8 g/t Au<sup>3</sup>** in HFRC019 (MQW3).
- **2m at 3.6g/t Au<sup>3</sup> from 69m and 4m at 1.6 g/t Au<sup>3</sup> from 53m** in HFRC005 (May Queen).
- **2m at 6.6g/t Au<sup>3</sup> from 44m incl. 1m at 12.6 g/t Au<sup>3</sup>** in HFRC070 (MQE1).

Further work warranted on this prospect area.

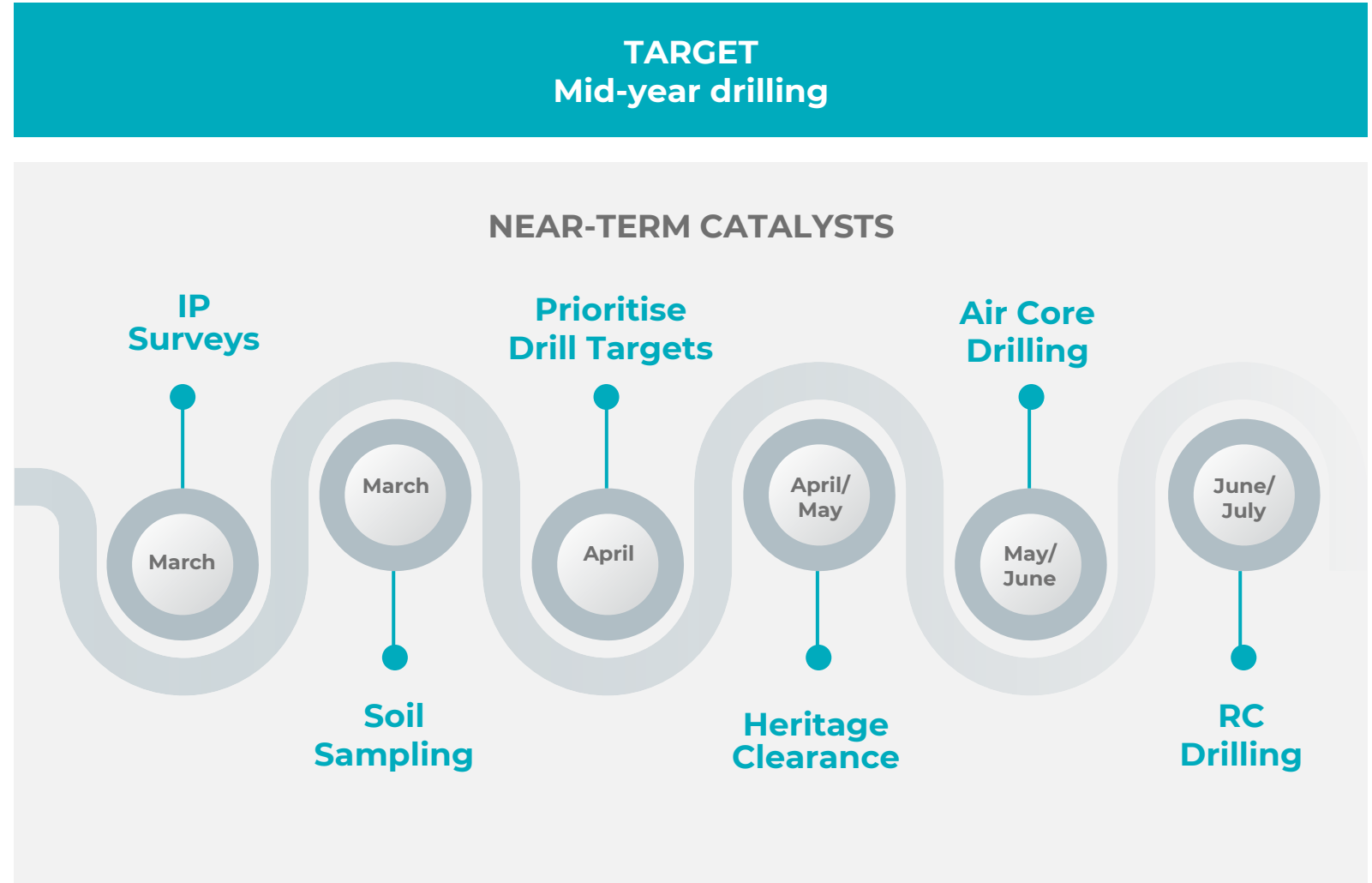




# NEAR TERM CATALYSTS

## ALBION'S SYSTEMATIC EXPLORATION CAMPAIGN

Albion is planning a systematic exploration campaign focusing primarily on the Ives Find and Barwidgee Fault prospects





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