

UPDATE ON ACQUISITION OF SCP RESOURCE FINANCE

Strata Investment Holdings PLC (ASX: SRT) (Strata or the Company) provides the following update regarding its proposed acquisition of 1000433639 Ontario Inc. (**Holdco**), the parent company of SCP Resource Finance LP and SCP Resource Finance GP Inc. (**Acquisition**), as originally announced on 26 August 2024.

Further to the announcement updating shareholders on the status of the Acquisition released on 20 January 2025, Strata hereby confirms that, based on the information provided by Strata and the facts known at the time of ASX's determination:

- a) subject to the appointment of a lead manager for the proposed capital raising to be undertaken as part of the Acquisition on terms acceptable to ASX, ASX has confirmed in-principle that it is not aware of any reasons that would cause Strata not to have a structure and operations suitable for a listed entity for the purposes of Listing Rule 1.1 condition 1 or that would cause ASX to exercise its discretion to refuse re-admission to the official list under Listing Rule 1.19; and
- b) ASX has provided a number of in-principle confirmations and waivers sought by Strata to facilitate the Acquisition and its re-admission to the official list.

Accordingly, Strata has now re-commenced negotiations and finalisation of the long form sale agreement with Holdco which will give effect to the Acquisition and, following that, will apply for approval of the Acquisition from the applicable Canadian securities regulators, including the Canadian Investment Regulatory Organization and the Ontario Securities Commission and then undertake the formal ASX re-admission process.

The parties remain committed to completing the Acquisition, and are hopeful of doing so as soon as possible. The Company will provide further updates on the Acquisition as material developments occur.

It should be noted that:

- c) the receipt of the in-principle confirmations and waivers detailed in paragraphs a) and b) above is not a guarantee that Strata will be re-admitted to the official list – it must still meet all of the requirements for re-admission and re-quotations set out in Chapters 1 and 2 of the Listing Rules to ASX's satisfaction when it undertakes the formal ASX re-admission process; and
- d) if other material facts come to light following receipt of the in-principle confirmations and waivers detailed in paragraphs a) and b) above, ASX may withdraw or change its advice.

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Accordingly, where necessary, Strata intends to continue engaging with the ASX regarding the Acquisition and re-admission process.

This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

-ENDS-

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