

Market Announcement

24 March 2025

Black Dragon Gold Corp. (ASX: BDG) – Trading Halt

Description

The securities of Black Dragon Gold Corp. ('BDG') will be placed in trading halt at the request of BDG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 27 March 2025 or when the announcement is released to the market.

Issued by

ASX Compliance



ASX ANNOUNCEMENT

24 March 2025

Trading Halt Request

Black Dragon Gold (ASX:BDG; “Black Dragon” or “the Company”) requests that a trading halt be granted by ASX immediately.

The Company provides the following information in relation to the request in accordance with ASX Listing Rule 17.1:

1. The trading halt is requested pending the release of an announcement regarding an updated Scoping Study for the Company’s Salave Gold Project, and a response to a price query received from ASX today.
2. The Company requests that the trading halt remain in place until the earlier of the commencement of trading on 27 March 2025 or the release of the announcement described above, and the response to the price query from ASX.
3. The Company is seeking the trading halt to assist in managing its disclosure obligations.
4. The Company confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

-ENDS-

Approved for release by Gabriel Chiappini, Black Dragon Gold Non-executive Director

FURTHER INFORMATION

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ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the 1.5m+ oz high grade Salave Gold Project, situated in the Asturias province in Northern Spain.

BOARD & MANAGEMENT

Dominic Roberts
Executive Chairman

Alberto Lavandeira
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

Paul Cronin
Non-Executive Director

Heidy Arocha
Non-Executive Director



ABOUT BLACK DRAGON GOLD

Black Dragon Gold Corp. (ASX:BDG) is an exploration company with a global portfolio of exploration assets. The Company's flagship project is Salave, one of the largest undeveloped gold projects in Europe. Salave is 100 per cent owned by the Company and located in the north of Spain in the Principality of Asturias.

The Company acquired Australian mineral explorer Marlee Gold Pty Ltd. The Company retains one exploration permit in Western Australia, Ivan Well, presenting an opportunity to explore for surface and sub-surface gold in the future. For more information visit www.blackdragongold.com.

ABOUT SALAVE GOLD PROJECT

The project has a Measured Mineral Resource of 1.03 million tonnes grading 5.59 g/t Au, containing 0.19 million ounces of gold; an Indicated Mineral Resource of 7.18 million tonnes grading 4.43 g/t Au, containing 1.02 million ounces of gold, plus Inferred Resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 0.35 million ounces of gold.

The information in this announcement that relates to the Mineral Resource estimate for the Salave project was first released by the Company in its news release entitled 'New NI 43-101 Mineral Resource Estimate Increases Resources at Salave' dated 25 October 2018.

Black Dragon confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by CSA Global is available on the Company's web site (www.blackdragongold.com) and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings.

