

Retirement and nomination of directors 2025 AGM

Unhedged gold mining company West African Resources Limited ('WAF' or the 'Company', ASX: WAF) announces that Non-executive Director Nigel Spicer has provided his resignation and will retire at the end of the Company's forthcoming Annual General Meeting to be held on Friday, 9 May 2025 ('AGM').

The Company is pleased to advise that accomplished mining engineer, Jayde Webb, has agreed to stand for election at the AGM to fill the position Mr Spicer is vacating. The election of Ms Webb will provide the Board with a majority of Directors who are classified as independent, and her experience and qualifications will complement the Board's composition.

Ms Webb, MBA, BEng (Mining), MAusIMM, has more than 25 years of global experience in the mining sector. She has held a variety of senior technical, operations and management roles with both contractor and owner-mining companies. She currently leads the mining technology development function at South32, focused on identifying opportunities for innovation in mining extraction and strategically applying value adding technologies. She has held mine management roles in Australia, alternate roles in Tanzania, and has extensive technical experience across a variety of African countries, ore bodies, mining methods and operating structures.

Mr Spicer, an accomplished mining engineer, has served on the WAF board since September 2019. He was appointed co-chair of WAF's Technical and Risk Committee in May 2020 and has chaired the Company's Technical Committee since December 2022. Mr Spicer brought a wealth of experience to his roles with WAF during periods of significant corporate transactions and major growth projects. Mr Spicer will retire after a career spanning more than 40 years in the mining industry.

The notice of meeting for WAF's 2025 AGM will reflect the retirement of Mr Spicer, the retirement by way of rotation of Executive Director Lyndon Hopkins, and resolutions for the re-election of Mr Hopkins alongside the election of Ms Webb as directors of the Company.

West African Executive Chairman Richard Hyde commented:

"Nigel has been a strong contributor to the board, particularly on technical mining matters, and a pleasure to work with. On behalf of his fellow board members, I thank him for his support, and we wish him well for the future."

"We are delighted that Jayde Webb will stand for election as a non-executive director alongside Mr Hopkins, our Chief Operating Officer and Executive Director. Her independence, knowledge and extensive experience in the mining industry well complement the vacancy created by Nigel's retirement, and I look forward to working with her."

"I strongly encourage our shareholders to support the elections of both Mr Hopkins and Ms Webb at our forthcoming AGM. We are fortunate to have such quality candidates."

WAF will lodge a Notice of Meeting for its AGM in the coming weeks.

This announcement was authorised for release by Mr Richard Hyde, Executive Chairman and CEO.

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