

ASX RELEASE // 26 March 2025

Strategic Investment Secured to Raise \$3.3 million

MetalsTech Limited

Advancing the Sturec Gold Mine

HIGHLIGHTS

- MetalsTech has entered into two binding Strategic Investment Agreements with private ultra-high net worth investors to raise a total of \$3.3 million (Placement) at an average issue price equal to 13.7 cents per share
- Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1
- Funds raised from the Placement will assist completion of the Pre-Feasibility Study (PFS) on the Company's flagship 2.7Moz Sturec Gold Project in Slovakia
- Recently completed Scoping Study update demonstrated a robust underground gold mining operation at Sturec delivering an NPV₈ of US\$768 million and an IRR of 162% on a pre-tax basis (based on a conservative gold price of US\$2,500 per ounce)
- Significant "mine ready" opportunity exists at Sturec, complemented by exploration upside and growth potential of the existing JORC (2012) Mineral Resource

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) is pleased to announce the Company has executed two binding Strategic Investment Agreements (**Agreements**) with private ultra-high net worth investors to raise a total of \$3.3 million (before costs) at an average issue price equal to 13.7 cents per share (**Placement**).

Pursuant to the Agreements, one investor will subscribe for 10,850,000 fully paid ordinary shares at a subscription price of 12 cents per share for a total investment of \$1.3 million. Completion of the investment with this investor is expected to occur on or about 23 April 2025.

In addition, a second investor, will subscribe for 13,333,334 fully paid ordinary shares at a subscription price of 15 cents per share for a total investment of \$2.0 million. Completion of this investment is expected to occur on or about 15 May 2025.

Securities will be issued using the Company's existing placement capacity pursuant to ASX Listing Rule 7.1 across two tranches, respectively, upon the settlement of each investment.

The funds raised from the Placement will be allocated towards completion of the PFS, balance sheet strengthening and general working capital.



ASX: MTC

Commenting on the Strategic Placement, Executive Director Mr Gino D'Anna, stated:

"The Sturec Gold Mine represents a unique investment opportunity combining a scalable long-term production operation together with significant exploration upside from the regional exploration targets as well as extension drilling underneath the current resource. With the recent appointment of Mining One, the Company remains focused on delivering the PFS and unlocking the next value accretive milestone.

The ability of the Company to secure strategic funding at a premium to our share price underpins the belief that Sturec remains undervalued. We remain in a high gold price environment with gold remaining above US\$3,000 per ounce.

It is an exciting time for MetalsTech and we look forward to completing the PFS as we set our sights on the monetising the Sturec Gold Mine."

Minmetals Securities Co., Ltd acted as sole advisor to the Company and will be paid a transaction fee by the Company on settlement.

The Company remains focused on unlocking the tremendous value opportunity at the flagship 2.7Moz Sturec Gold Project in Slovakia through progression of the Pre-Feasibility Study which is expected to be completed before the end of the year.

The Company will provide an update shortly on the PFS progress following the recently completed site visit as part of the PFS advancement.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

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