

26 March 2025

## **EXPIRY OF LISTED OPTIONS (ASX CODE: CR9O)**

Corella Resources Ltd (ASX: CR9) (**Corella** or the **Company**) wishes to advise that 28,000,000 quoted options, exercisable at \$0.06 (trading under ASX Code CR9O) (**Options**) will expire at 5:00 pm (AWST) on Sunday, 27 April 2025 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on 16 April 2025 (noting that Friday 18 April 2025, Monday 21 April 2025 and Friday 25 April 2025 are deemed non-business days being public holidays), being four business days before the Expiry Date (or in the case of the Options, by reference to the business day immediately before the Expiry Date as it falls on a non-business day).

The Company notes that the Options are substantially “out of the money”. As discussed with ASX, the Company will not be dispatching personalised notices to the option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- 1) the total number of Options on issue is 28,000,000;
- 2) the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 28,000,000;
- 3) the exercise price for each option is \$0.06 (6 cents);
- 4) the due date for payment of the exercise price (in cleared funds) is the Expiry Date, noting that the last business day prior to the Expiry Date is Thursday, 24 April 2025;
- 5) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on Wednesday 16 April 2025, being four business days prior to the Expiry Date;
- 7) the market price of the Company’s shares on 25 March 2025 was \$0.002, being the latest available market price of shares on ASX prior to the date of this announcement;
- 8) during the three months preceding the date of this announcement:
  - a. the highest market price of the Company’s shares on ASX was \$0.004 on 8-13 January 2025 and 15-17 January 2025; and
  - b. the lowest market price for the Company’s shares on ASX was \$0.0017 on 10-12 March 2025; and
- 9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s shares exceeds \$0.06 before the Expiry Date, the Company will immediately send an option expiry notice to the holders of the Options.

To obtain your personalised CR9O listed option exercise form, investors can log in to the Xcend Portal to download the form.

- Existing users can log in with their current username and password here:  
<https://investor.xcend.app>.
- New users will need to register for the portal by visiting  
<https://investor.xcend.app/register> and following the registration steps.

Please contact Xcend either by email or calling using the details below:

Email: [cr9@xcend.co](mailto:cr9@xcend.co)

Phone: (02) 8591 8509 (Monday to Friday, 9:00 am to 5:00 pm AEST)

If you have any queries in relation to your holding, or require assistance with your holding statement or exercise form, please contact Xcend as outlined above.

**ENDS**

*ASX release authorised by the Board of Directors of Corella Resources Ltd.*