

ASX ANNOUNCEMENT

MARKET CLARIFICATION

27 March 2025

Norwood Systems Ltd (ASX:NOR, “Norwood” or “the Company”) wishes to provide clarification to the market regarding recent developments and ongoing engagement with Tier 1 Communication Service Providers (CSPs) in Europe.

The Company notes a recent Microsoft official industry blog posting, highlighting broad collaboration with global CSPs, including specific references to initiatives involving Norwood’s OpenSpan technology. The Microsoft blog posting can be found here:

<https://www.microsoft.com/en-us/industry/blog/telecommunications/2025/02/27/microsoft-ai-ignites-telecom-innovation-and-growth/>

Norwood confirms and reiterates the Company’s previously disclosed position from the most recent half-year report:

- Norwood has deepened its engagements with multiple CSPs in Europe, Middle-East and APAC, in collaboration with Microsoft’s worldwide CSP account teams.
- Potential paid Proof-of-Concept (PoC) trials involving OpenSpan are currently under active discussion, reflecting broad-based interest in AI-driven voice enablement solutions.
- Building on closer collaboration with its hyperscaler partners, Norwood continues to pursue multiple PoC opportunities with additional CSPs in the North American, European, Middle-East and the APAC regions.

These discussions remain ongoing, confidential and incomplete, with no definitive contracts executed to date. There remains significant uncertainty and risk regarding the timing and final outcome of any such potential agreements.

The Board has authorised this announcement to ensure clarity for investors and stakeholders in accordance with ASX Listing Rules 3.1 and 3.1A.

For and on behalf of Norwood Systems Ltd

Stuart Usher
Company Secretary
Norwood Systems Ltd
Tel: +61 499 900 044
Email: stuart.usher@norwoodsystems.com

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