



Maiden Drill Program Completed at Penny South Gold Project, Western Australia

Highlights:

- Strata has completed its maiden drilling program which consisted of a total of 12 reverse circulation (RC) holes drilled for 2,583 metres at the Penny South Gold Project in WA
- Drilling focused on two priority areas to test along strike and interpreted down plunge mineralisation trend from Ramelius Resources' (ASX: RMS) Penny deposits, as well as down-dip extensions of shallow anomalous intersections identified in historical drilling
- Campaign completed as part of a drill-for-equity agreement with drilling company Topdrill within the planned four-week timeframe
- Drill samples have been dispatched to the laboratory for analysis, with initial assay results expected in April
- Drilling data will also deliver critical geological insights, forming the basis for any potential deeper holes to test the interpreted plunge extensions of the Penny Mine at Target 1
- Strata has recently applied for an Exploration Incentive Scheme (EIS) grant to assist with funding any potential deeper diamond drill hole

Strata Minerals Limited (ASX: **SMX**) ("**Strata**" or "the **Company**") is pleased to announce the completion of its maiden RC drilling program at the Penny South Gold Project in Western Australia.

The campaign, consisting of 12 holes drilled in total for approximately 2,583 metres, finished within the scheduled timeframe and was carried out safely and efficiently as part of the Company's drill-for-equity agreement with Topdrill.

The program focused on testing two high-priority target areas at Penny South. One area (Target 1) was designed to investigate the along strike and down plunge extensions of the mineralised trend from Ramelius Resources' high-grade Penny deposits, located just 500 metres to the north. The other priority area (Target 3) targeted down-dip extensions of shallow gold anomalies identified in historical drilling.

Managing Director Peter Woods commented:

"It's great to have completed this maiden drilling program at the Penny South Gold Project. The team did an excellent job in delivering the program on time and safely, and now we await the assay results, which we expect in April. The Penny South Project's proximity to a world-class gold mine gives us great confidence in its potential, and we remain committed to exploring and unlocking value at the Project"



Image 1: Drone photo showing RC drill rig on Strata's Penny South Gold Project in foreground and the Penny West open pit on Ramelius Resources Limited (ASX.RMS) tenure in the background approx. 500m to the North.

With the completion of the maiden drilling program at the Penny South Gold Project, Strata Minerals is actively advancing to the next phase of exploration and analysis. Drill samples have been dispatched to the laboratory for analysis, with initial assay results anticipated in the coming weeks. These results will be critical in evaluating gold mineralisation within the area and refining future exploration strategies.

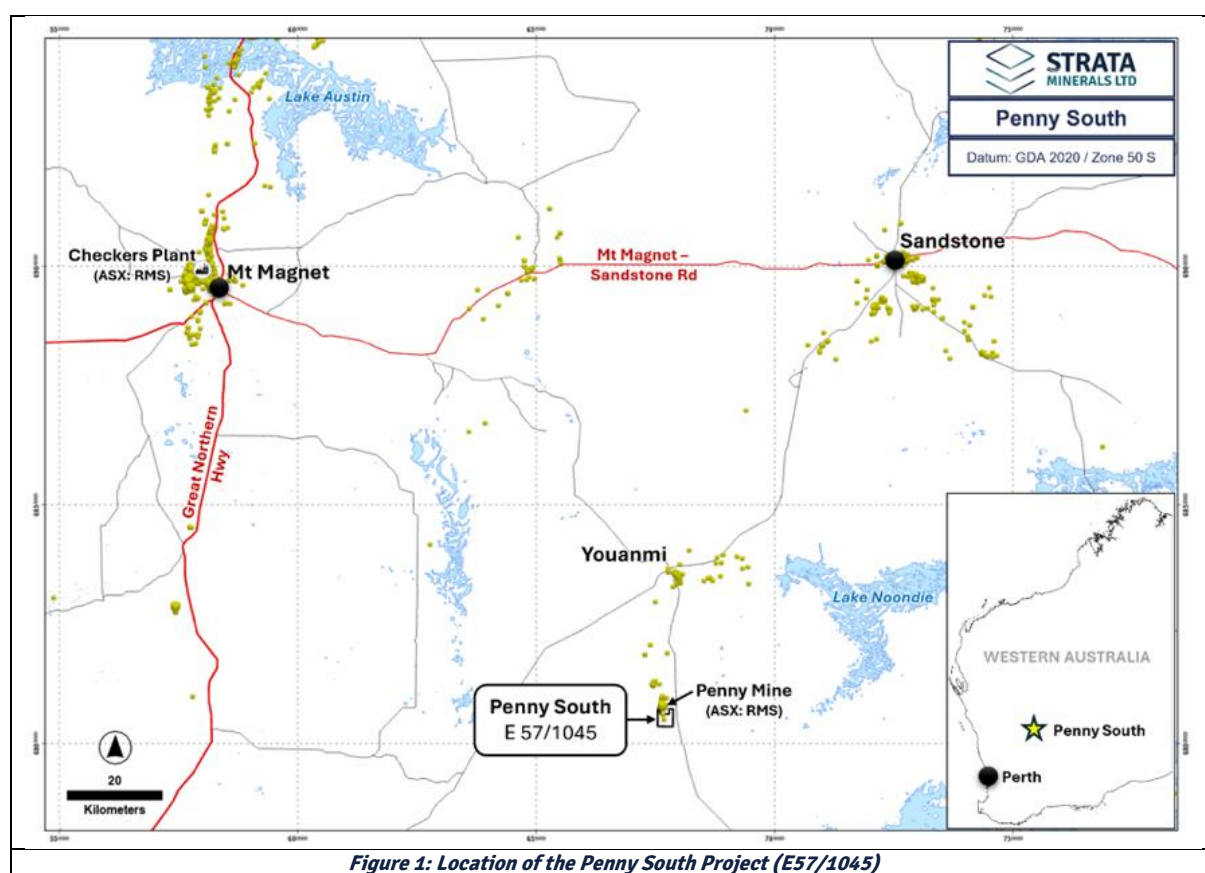
The detailed drilling data gathered during the program will also provide vital geological insights. These findings will play a key role in assessing the potential for deeper mineralised zones and will form the foundation for planning future drilling campaigns aimed at testing the interpreted plunge extensions of the Penny Mine at Target 1.

Additionally, Strata has recently applied for an Exploration Incentive Scheme (EIS) grant, which, if received, will help offset the costs of deeper diamond drilling.

Penny South Gold Project, WA

The Penny South Gold Project (Figure 1) is located in a world class gold district, only ~500m south of the Penny Mine Project – one of Australia’s highest grade producing gold mines, owned and operated by Ramelius Resources Limited (ASX:RMS), with Ramelius recently expanding exploration activities at Penny, including to the south, towards the northern boundary of Strata’s tenements¹.

The Penny West Shear, which controls the location of gold mineralisation at RMS’ Penny North/West gold deposits, extends south into Strata’s Penny South Project, with ~2.5km of strike contained within the project area.



¹ See RMS ASX announcement dated 11 March 2025 – 2025 Mt Magnet Mine Plan

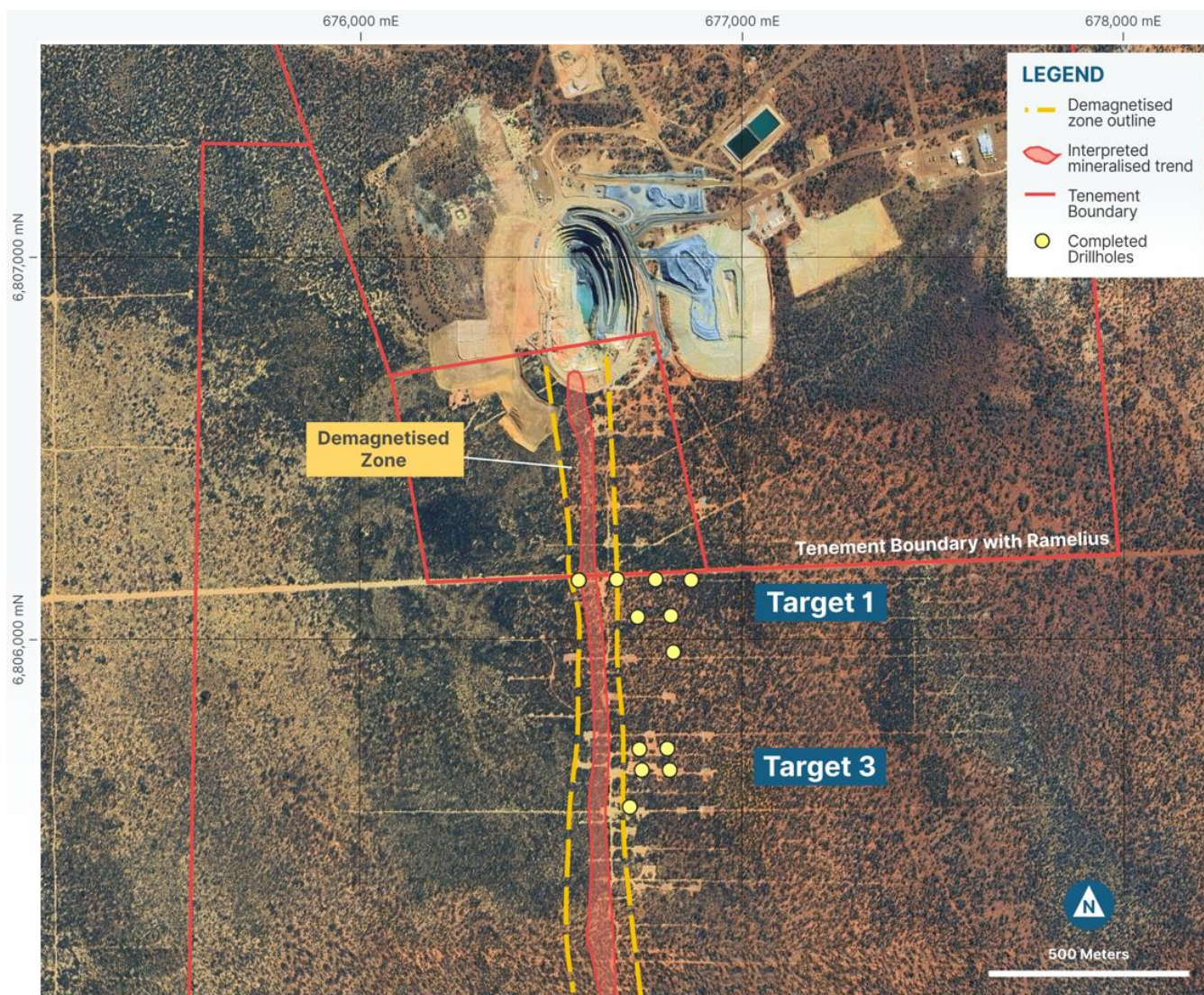


Figure 2: Interpreted Mineralised Trend and maiden RC Drilling completed at Penny South (Yellow dots).

Authorised for ASX release by the Board of the Company.

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The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements as referenced in the body of this announcement.

ABOUT STRATA MINERALS LIMITED

Strata Minerals Limited is an Australian, ASX listed, exploration company with a strategic focus on acquiring, exploring and developing mineral projects in world class jurisdictions. The Company's primary focus is the Penny South Gold Project in Western Australia, the Elliot Lake Uranium Project which is highly prospective for uranium and rare earths, and the Biranup Project which is highly prospective for gold.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Peter Langworthy, Principal Consultant OMNI GeoX Pty Ltd and is a current Member of the AUSIMM. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.