

Market Announcement

27 March 2025

Black Dragon Gold Corp (ASX: BDG) – Suspension from Quotation

Description

The securities of Black Dragon Gold Corp ('BDG') will be suspended from quotation immediately under Listing Rule 17.2, at the request of BDG, pending the release of an announcement regarding an updated Scoping Study for the Company's Salave Gold Project, and a response to a price query received from ASX.

Issued by

ASX Compliance



ASX ANNOUNCEMENT

27 March 2025

Voluntary Suspension Request

Black Dragon Gold (ASX:BDG; “Black Dragon” or “the Company”) requests that a voluntary suspension be granted by ASX with respect to its securities.

In accordance with ASX Listing Rule 17.2:

- The Company requests a voluntary suspension of its securities pending the release of an announcement regarding an updated Scoping Study for the Company’s Salave Gold Project, and a response to a price query received from ASX on 24 March 2025.
- The Company requests that the voluntary suspension remains in place until the earlier of the Company releasing the announcement referred to in paragraph 1 or the commencement of trading on Monday, 31 March 2025.
- The event which will end the voluntary suspension is the announcement referred to in paragraph 1 and the response to the ASX price query.
- The Company is not aware of any reason why the voluntary suspension should not be granted or of any information necessary to inform the market about the voluntary suspension.

-ENDS-

Approved for release by Gabriel Chiappini, Black Dragon Gold Non-executive Director

FURTHER INFORMATION

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ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the 1.5m+ oz high grade Salave Gold Project, situated in the Asturias province in Northern Spain.

BOARD & MANAGEMENT

Dominic Roberts
Executive Chairman

Alberto Lavandeira
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

Paul Cronin
Non-Executive Director

Heidy Arocha
Non-Executive Director



ABOUT BLACK DRAGON GOLD

Black Dragon Gold Corp. (ASX:BDG) is an exploration company with a global portfolio of exploration assets. The Company's flagship project is Salave, one of the largest undeveloped gold projects in Europe. Salave is 100 per cent owned by the Company and located in the north of Spain in the Principality of Asturias.

The Company acquired Australian mineral explorer Marlee Gold Pty Ltd. The Company retains one exploration permit in Western Australia, Ivan Well, presenting an opportunity to explore for surface and sub-surface gold in the future. For more information visit www.blackdragongold.com.

ABOUT SALAVE GOLD PROJECT

The project has a Measured Mineral Resource of 1.03 million tonnes grading 5.59 g/t Au, containing 0.19 million ounces of gold; an Indicated Mineral Resource of 7.18 million tonnes grading 4.43 g/t Au, containing 1.02 million ounces of gold, plus Inferred Resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 0.35 million ounces of gold.

The information in this announcement that relates to the Mineral Resource estimate for the Salave project was first released by the Company in its news release entitled 'New NI 43-101 Mineral Resource Estimate Increases Resources at Salave' dated 25 October 2018.

Black Dragon confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by CSA Global is available on the Company's web site (www.blackdragongold.com) and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings.

