

Appointment of New Chairman

Elevate Uranium Limited (“Elevate Uranium”, or the “Company”) (ASX:EL8) (OTC:ELVUF) is pleased to announce the appointment of Mr Scott Perry as the new Chairman of the Company, effective immediately. Mr Perry succeeds Mr Andrew Bantock, who has retired as Chairman after seven years of dedicated service.

Mr Perry brings over 25 years of international leadership experience in the mining sector, including a strong track record in corporate transactions, project financing and development. From 2015 to 2022, he served as President & Chief Executive Officer at Centerra Gold Incorporated (TSX, NYSE), where he successfully transformed the company from a single-asset operation into a C\$3 billion intermediate producer with multiple operations and projects across Canada, Kyrgyzstan, and Turkey. His extensive experience also includes roles as President and Chief Executive Officer of AuRico Gold, leading AuRico’s US\$1.5 billion merger with Alamos Gold in 2015, as well as multiple Chief Financial Officer appointments.

Mr Perry’s wealth of experience and successful corporate initiatives will add significant value to the Elevate Uranium board as the Company progresses towards the development of the Koppies Uranium Project.

Commenting on his appointment, Mr Perry said: *“I am delighted to join Elevate Uranium at an exciting time in its development, namely through the recently identified Koppies Uranium Project large JORC resource and the rapidly advancing operation of an **U-pgrade**[™] demonstration plant scheduled for late CY 2025. The Company is well-positioned to advance these activities, is well funded and I look forward to contributing to the continued strategic growth and success of the Company.”*

Elevate Uranium’s CEO, Murray Hill, added: *“We are thrilled to welcome Scott to our team. His strategic thinking and successful track record in the mining industry will be invaluable as we continue to advance our **U-pgrade**[™] beneficiation process and uranium projects. We extend our sincere gratitude to Andrew Bantock for his leadership and advice during his seven years as Chairman, which has been characterised by a strong growth phase for the Company.”*

Authorisation

Authorised for release by the Board of Elevate Uranium Ltd.

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