

Release Date: 27 March 2025

ASX Price and Volume Query

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au
CC: scarlette.delavaine@asx.com.au

Dear Scarlett

Nimy Resources Limited (ASX: NIM) (**Nimy** or **the Company**) refer to the Price and Volume Query from the ASX dated 27 March 2025 in relation to the change in the price of NIM's securities from a low of \$0.07 on 26 March 2025 to an intraday high of \$0.093 today, and the significant increase in the volume of NIM's securities traded today.

The Company respond as follows to the specific questions asked:

- 1. Is NIM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is "yes":**

(a) Is NIM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

(b) Can an announcement be made immediately?

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

The answer to question 1 is no – therefore not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that NIM may have for the recent trading in its securities?**

On 19 March 2025, the Company announced it has secured Raglan Drilling to commence the Phase 2 drilling program at its Block 3 high-grade gallium discovery in Western Australia. The drilling is aimed at growing the extent of the gallium discovery, which would in turn assist the Company in its strategy to advance its collaboration agreement with US minerals specialist M2i Global. M2i Global specialises in the development and execution of a complete global value supply chain for critical minerals, such as gallium, for the US Government and US free trade partners.

The Company also note recent media articles, including an article in The West Australian on 20 March 2025, highlighting and reinforcing the above statements, especially in light of current world economic and political developments and the fact that gallium, which is used in several cutting-edge technologies, including top-level military applications and powerful semiconductor chips.

Investors should note that information pertaining to the potential quality and grade of the Exploration Targets as mentioned in The West Australian article contained information which was conceptual in nature, that there has been insufficient exploration to estimate the Gallium resource, and that it is uncertain if further exploration will result in the estimation of a Gallium resource.

The Company notes the article contained an Exploration Target, which was compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

The Company also confirmed that media presentations were released via YouTube on 27 March 2025, noting that no new information was released.

- 4. Please confirm that NIM’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NIM with delegated authority from the board to respond to ASX on disclosure matters.**

Confirmed.

This release has been approved by the Board of Nimy Directors.

Company Information

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Luke Hampson
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Joint Co-Secretary/CFO

Geraldine Holland
Joint CO-Secretary

John Simmonds
Technical Advisor - Geology

Fergus Jockel
Geological Consultant

Ian Glacken
Geological Technical Advisor

Capital Structure

Shares on Issue – 208.13m

Options on Issue – 31.38m

Contact:
info@nimyresources.com.au



27 March 2025

Reference: 107668

Ms Geraldine Holland
Company Secretary
Nimy Resources Limited

By email

Dear Ms Holland

Nimy Resources Limited ('NIM'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of NIM's securities from a closing low of \$0.07 on 26 March 2025 to an intraday high of \$0.093 today.
- B. The significant increase in the volume of NIM's securities traded today.

Request for information

In light of this, ASX asks NIM to respond separately to each of the following questions and requests for information:

- 1. Is NIM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is NIM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NIM's securities would suggest to ASX that such information may have ceased to be confidential and therefore NIM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that NIM may have for the recent trading in its securities?
- 4. Please confirm that NIM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that NIM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NIM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:45 AM AWST Thursday, 27 March 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NIM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NIM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NIM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NIM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NIM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NIM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance