

ASX / MEDIA ANNOUNCEMENT

28 March 2025

## Incentive Securities

Caprice Resources Limited (ASX: CRS) ("**Caprice**" or the "**Company**") advises that it will seek shareholder approval for the issue of the following incentive securities to the Company's Directors under the Company's Employee Securities Incentive Plan ("**ESIP**") at the next meeting of shareholders:

- 2,500,000 performance rights to each of Scott Deakin, Roger Mason and Glenn Whiddon vesting on the Company's shares trading above 10 cents on 15 days and at least one year's service, expiring five years from date of issue;
- 2,500,000 performance rights to each of Scott Deakin, Roger Mason and Glenn Whiddon vesting on the Company's shares trading above 12 cents on 15 days and at least one year's service, expiring five years from date of issue; and
- 2,500,000 options to Roger Mason exercisable at 150% of the 5-day VWAP of the Company's shares calculated up to and including the date of the shareholder meeting seeking approval, expiring five years from date of issue.

In addition, the Company will issue 500,000 performance rights vesting on the Company's shares trading above 10 cents on 15 days and at least one year's service, expiring five years from date of issue, and 500,000 performance rights vesting on the Company's shares trading above 12 cents on 15 days and at least one year's service, expiring five years from date of issue, to the Company Secretary, Oonagh Malone, under the Company's ESIP.

The Company is in an important stage of development with significant opportunities and challenges in both the near and long-term, and the proposed issue of the incentive securities seeks to align the efforts of the Board in seeking to achieve growth of the share price and in the creation of shareholder value. The Board believes it is important to offer these incentive securities to continue to attract and maintain highly experienced and qualified Board members in a competitive market.

The Appendix 3B of today's date refers.

This announcement has been authorised for release by the Board of Caprice Resources Limited.

**For further information, please contact:**

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