

28 March 2025

ASX ANNOUNCEMENT

ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

Tombador Iron Limited (ASX: TI1) (**Tombador**) is pleased to announce financial results for the year ended 31 December 2024.

The company's balance sheet currently holds net assets of A\$13.2m, including A\$10.8m in cash and A\$2.3m in other receivables. The company declared a loss of A\$973k, and received royalty revenue of A\$1.3m during the year.

The Company notes that there are several differences in the classifications of cash flow between the Quarterly Cashflow Report and the Annual Financial Report. The Company notes that this is due to foreign exchange differences and the effect of exchange rates on cash held. The difference is an amount of A\$381k between administration and corporate operating cost cashflows.

This ASX release was authorised by the Board of Directors of Tombador Iron Limited.