

ASX Announcement | ASX: A8G | 31 March 2025

Board Changes

Australasian Metals Limited (**ASX: A8G, Australasian** or the **Company**) is pleased to announce the appointment of Mr. Ashton Daniel Clayton French as a Non-executive Director, succeeding Mr. Graeme Fraser. We take this opportunity to extend our heartfelt gratitude to Graeme for his invaluable contributions and dedicated service during his tenure on the Board. His commitment and expertise have been instrumental in advancing our exploration projects in the Northern Territory and Queensland.

We warmly welcome Ashton, whose exceptional background and extensive experience in the mining and processing industry brings a wealth of knowledge to the Company. Ashton is a trained mechanical engineer and currently serves as the Regional Manager of Enuo Resources Singapore and the Managing Director of Enuo Metals Nigeria. In these roles, he oversees the operations of multiple mines and processing plants across West and South Africa.

His expertise spans the mining and processing of titanium, zircon, monazite, gold, beryllium, niobium, and tin. Additionally, he possesses a comprehensive understanding of the full-chain technology for rare earth metals refining and separation—a skill set that aligns with our strategic objectives and growth ambitions.

This announcement is approved for release by the Board of Directors

ENDS

For Further Information

Dr Qingtao Zeng Managing Director M +61 8 6507 3082 Mr Dan Smith Joint-Company Secretary T +61 8 9486 4036