

Notification under Listing Rule 4.3D

31 December 2024

Burgundy Diamond Mines Limited (ASX: BDM) (Burgundy or the Company) advises that, following finalisation of the audit of the Company's year-end accounts, a change to the results and the composition of the equity position reported in the Appendix 4E Preliminary Financial Report (Appendix 4E) lodged with ASX on 27 February 2025 was identified and the audited Annual Report lodged today has been amended accordingly.

The change mainly arises due to the following:

- Impairment of property, plant and equipment was revised based on finalisation of inputs and assumptions pertaining to the Rough Diamond cash generating unit and the respective recoverable amount. As a result of these changes the impairment of property, plant and equipment is understated by \$24.6 million and deferred tax recovery was understated by \$17.5 million in Appendix 4E.
- Finalisation of the discount rate assumption used to present value the consideration payable liability resulted in an overstatement of the fair value adjustment on consideration payable by \$4.5 million in Appendix 4E.
- Defined benefit obligation remeasurement based on revised pension asset valuation reports resulted in an understatement of other comprehensive income of \$1.5 million in Appendix 4E.
- Net loss after tax disclosed in Appendix 4E was understated by \$2.5 million.

The net assets disclosed in Appendix 4E were overstated by \$0.9 million. It is noted that these adjustment to the Statement of Financial Performance does not impact cash earnings.

The Board does not consider that the noted change materially affects current or future financial performance or financial position of the Company. The Board notes this change under ASX Listing Rule 4.3D for completeness.

-ENDS-

This announcement was authorised for release by the Board of Burgundy Diamond Mines Limited.

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is a premier independent global scale diamond company focused on capturing the end-to-end value of its unique vertically integrated business model.

Burgundy's innovative strategy is focused on capturing margins along the full value chain of the diamond industry, including mining, production, cutting and polishing, and the sale of diamonds. By building a balanced



portfolio of diamond projects in favourable jurisdictions, including the globally ranked Canadian mining asset, Ekati, and a diamond cutting and polishing facility in Perth, Burgundy has unlocked access to the full diamond value chain. This end-to-end business model with total chain of custody provides traceability along every step of the process, with Burgundy able to safeguard the ethical production of the diamonds from mining to marketing and discovery to design. Burgundy was founded in Perth, Western Australia. The company is led by a world-class management team and Board.