



Issue of Shares for Completion and Cleansing Notice

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) advises that completion of the acquisition of the Lakewood processing facility announced on 25 February 2025 occurred at midday today. As part of completion, the Company has issued 19,739,439 fully paid ordinary shares to Westgold Resources Limited.

An Appendix 2A will be lodged with ASX following release of this announcement. A cleansing notice with regards to the abovementioned shares is attached.

Pro-Forma Capital Structure

Subject to Completion of the Tranche 2 Placement shares (ASX 14 Mar 2025), the pro forma capital structure of the Company is as follows:

Capital Structure	Fully Paid Ordinary Shares	Options/ Performance Rights	Total
Fully Paid Ordinary Shares	669,736,507	-	669,736,507
Fully Paid Ordinary Shares (escrowed to 31 March 2026)	19,739,439	-	19,739,439
Listed Options @ \$0.3375 expiring 14 Nov 2025 (ASX:BC8O)	-	16,269,200	16,269,200
Unlisted Options @ \$0.83 expiring 8 Nov 2025	-	80,000	80,000
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	518,000	518,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	410,000	410,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	300,000	300,000
Unlisted Options @ \$0.50 expiring 31 Jul 2027	-	4,000,000	4,000,000
Unlisted Options @ \$0.50 expiring 31 Aug 2027	-	2,000,000	2,000,000
Unlisted Options @ \$0.32 expiring 8 Feb 2028	-	670,000	670,000
Unlisted Options @ \$0.405 expiring 18 Apr 2028	-	300,000	300,000
Unlisted Options @ \$0.655 expiring 30 Sep 2028	-	500,000	500,000
Unlisted Options @ \$0.794 expiring 14 Oct 2028	-	500,000	500,000
Unlisted Options @ \$0.886 expiring 20 Dec 2028	-	8,662,000	8,662,000
Performance Rights expiring 30 Jun 2027	-	6,130,011	6,130,011
Performance Rights expiring 30 Jun 2028	-	407,664	407,664
Current Issued Capital	689,475,946	40,746,875	730,222,821
Tranche 2 Placement Shares	15,789,143	-	15,789,143
Pro forma Issued Capital	705,265,089	40,746,875	746,011,964

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.



31 March 2025

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**BLACK CAT SYNDICATE LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it issued today a total of 19,739,439 fully paid ordinary shares following completion of an agreement to acquire the Lakewood processing facility as announced to ASX on 25 February 2025.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

- (a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- (b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations.
- (c) As at the date of this notice, Black Cat has complied with:
 - (i) the provisions of Chapter 2M as they apply to Black Cat; and
 - (ii) section 674 and 674A of the Act.
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

Black Cat Syndicate Limited

Dan Travers
Company Secretary