



Transport management for contracted road carrier networks

1 April 2025

Smart Yojee Joint Venture Commenced

HIGHLIGHTS

- Yojee commences Joint Venture (JV) for customs technology, Smart Yojee
- Smart Yojee will provide customs messaging for the Australian and New Zealand Freight Forwarding and Customs Brokerage Markets

Yojee Limited's (Yojee or the Company) (ASX: YOJ) MOSAIC platform is a simple yet powerful global solution for freight forwarders, bringing teams and partners together on a single platform. Designed to overcome the fragmented nature of supply chain data exchanges between participants and eliminate 'trapped into use' feelings of enterprise-class systems and costly integrations. MOSAIC enhances visibility, optimises freight operations, and ensures every stakeholder works cohesively in real-time.

Yojee is pleased to announce that formal agreements have been entered into to establish a joint venture for customs technology. Yojee together with SmartClear Pty Ltd (ACN 166 521 535) and SC Software Pty Ltd (ACN 683 815 590) (SC Software) (together SmartClear) have finalised documentation and Smart Yojee Pty Ltd (ACN 685 743 766) (Smart Yojee) has been incorporated as a joint venture between Yojee and SC Software. Smart Yojee will licence customs technology for Australia and New Zealand (Technology) to Yojee's freight forwarding platform, MOSAIC.

Mark Connell, CEO of Yojee:

"I'm excited to partner with Mark and the SmartClear team. Solving the customs piece is a major milestone in building a world-class solution for freight forwarders and customs brokers, starting in Australia and New Zealand with global ambitions.

SmartClear's deep expertise in brokerage services and customs tech strengthens our position as we scale MOSAIC and deliver on our vision. This joint venture secures a critical part of the supply chain stack and reinforces our path to industry disruption."

Mark Asplet, Director of SmartClear

"We are thrilled to partner with Yojee to unlock the full potential of an advanced, cutting-edge freight management system for their customers.

By combining SmartClear's extensive industry expertise in messaging software and customs clearance with Yojee's leading innovation in logistics software, we present a unique and powerful technology stack. With over 40 years of experience in import and export compliance, we are well-equipped to deliver a product that will benefit the entire industry. Together, two individually exceptional companies are uniting their strengths to enhance the customer experience in logistics transactions and simplify the process.

We look forward to collaborating with Yojee to create a platform that drives innovation in border compliance and addresses the challenges faced by businesses today."

Further to the announcement made on 3 February 2025, the joint venture has commenced on execution of formal agreements (Commencement Date). The parties have entered into formal agreements customary for a transaction of this nature.



In consideration for the sale of the Technology to Smart Yojee and licence of the Technology to Yojee:

- Yojee will issue to SC Software (or its nominee/s):
 - 2,500,000 fully paid ordinary shares in the capital of Yojee (Shares) on completion of Technical Verification of the Technology on or before 30 June 2025, unless otherwise agreed (Verification Date);
 - o following the issue of the above Shares, 2,500,000 Shares on confirmation of a successful sending of a live customs transaction successful incorporating export declaration (EDN) and cargo reference number (CRN) and receipt of the corresponding response from customs, via the Technology; and
 - o 2,500,000 Shares on the date six months after the Verification Date, subject to voluntary escrow for a period of 12 months from the date of issue.
- Yojee will pay Smart Yojee a licence fee based on revenue received from customers that utilises any one or more of the Technology modules.
- The JVCo will pay corresponding licence fees to SC Software Pty Ltd based on revenue generated from the Technology.
- In the event Technical Verification of the Technology is not satisfied by 30 June 2025 (or such later date agreed by the parties) then the joint venture will be discontinued.

-ENDS-

For enquiries, please contact

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About Yojee Limited (ASX: YOJ).

Yojee is a leading logistics technology company focused on simplifying freight operations through digital innovation. Our platform enables Logistics Providers to consolidate complex supply chain networks into a single, intuitive system. By centralising operations, optimising workflows, and providing real-time visibility, Yojee empowers businesses to move Air, Ocean, and Road freight efficiently and seamlessly. With our intelligent technology, logistics professionals can enhance performance, reduce inefficiencies, and drive growth in a rapidly evolving industry.

FORWARD LOOKING STATEMENT AND DISCLAIMER

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- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
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Appendix – Industry Acronyms

The following industry acronyms are used in this announcement:

- ANZ: Australia and New Zealand
- BCO: beneficial cargo owners
- CRN: cargo reference number
- EDN: export declaration
- ERP: enterprise resource planning system
- ISO: International Organization for Standardization
- FCL: full container load
- FMS: freight management system
- LCL: less than container load
- LTL: Less than truck load
- SAAS: software-as-a-service
- SAP: system applications and products in data processing (ERP software)
- SEA: South-East Asia
- TCMS: transport carrier management system