



Kore Potash plc
25 Moorgate, London EC2R 6AY
United Kingdom

1 April 2025

Kore Potash plc

(“Kore Potash” or the “Company”)

Kola Financing Term Sheet Update

Kore Potash, the potash exploration and development company whose flagship asset is the 97%-owned Sintoukola Potash Project (“Kola” or the “Kola Project”), located within the Republic of Congo (“RoC”), announces that further to the signing of the EPC Contract last year and the announcement of the Kola Project Optimised DFS on 27 February 2025, the Summit Consortium was expected to deliver a non-binding financing term sheet for the Kola Project by the end of March 2025.

While having made very good progress, the Consortium was unable to finalise the Term Sheet by the end of March as targeted. The consortium has advised Kore that they need more time to complete their internal process which has been impacted by the Ramadan season and Eid celebrations.

The Summit Consortium is now expected to deliver the term sheet before the end of this month and hopefully by mid April 2025.

Market Abuse Regulation

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”), and is disclosed in accordance with the Company’s obligations under Article 17 of MAR.

Enquiries:

Kore Potash

Andre Baya – CEO
Andrey Maruta – CFO

Tel: +44 (0) 20 3963 1776

SP Angel – Nomad, Joint Broker and Joint Bookrunner

Ewan Leggat
Charlie Bouverat

Tel: +44 (0) 20 7470 0470

Shore Capital – Joint Broker and Joint Bookrunner

Toby Gibbs
James Thomas

Tel: +44 (0) 20 7408 4050

Tavistock Communications

Emily Moss
Nick Elwes

Tel: +44 (0) 20 7920 3150

Questco Corporate Advisory – JSE Sponsor

Done Hattingh

Tel: +27 (63) 482 3802