ASX ANNOUNCEMENT



2 April 2025

A\$850k Funding Agreement executed with WA Government to develop a battery recycling facility

HIGHLIGHTS

- Livium has executed an ~A\$850k grant funding agreement with the WA Government¹
- The grant will be used to partially fund the development of a battery recycling facility in WA
- This funding is provided by the WA Government under the E-waste Infrastructure Grants (Program) to support the statewide ban on sending e-waste to landfill from 1 July 2024
- The development of a WA recycling facility is aligned with the Company's strategic objective of developing nationwide collection, sorting and storage capabilities

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly-owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**") - which is leading Australia's battery recycling industry – has executed an ~A\$850k grant funding agreement ("**Agreement**") with the Western Australian ("**WA**") Government.

This funding supports the development of Envirostream's battery recycling facility in WA, marking a significant milestone in Envirostream's efforts to build a nationwide solution for electronic waste ("e-waste") management.

The funding will be used to establish a cutting-edge battery sorting and dismantling recycling facility ("WA Facility"). The WA Facility will focus on the collection, sorting, discharge and storage of batteries. Batteries will then be transported to Envirostream's Campbellfield facility for final processing to Mixed Metal Dust ("MMD") and other metals.

The WA Facility is expected to play a pivotal role in transforming Envirostream's collection capabilities and service footprint across the country.

The award of the grant and execution of the Agreement follows a rigorous evaluation process by the WA Government, who noted the quality, innovation, and potential impact of the WA Facility. The WA Government recognises the value it will bring to the community and acknowledged Envirostream's dedication and commitment to making a positive difference to the state's environmental performance. The Agreement is subject to agreed project deliverables and outcomes, as well as customary due diligence milestones and reporting checks during its progression and upon completion.

This Agreement forms part of the WA Government's broader commitment to e-waste recycling and is part of the recently-announced A\$5.4m in additional grants allocated to support e-waste recycling initiatives across the state.

To date, the WA Government has allocated ~A\$10m in grants to boost the local e-waste recycling industry. This commitment underpins the importance of sustainable recycling infrastructure in WA and aligns with the Company's objectives to drive environmental progress across Australia.

The development of this recycling facility is a core component of Livium's strategic recycling roadmap. This roadmap envisions a comprehensive national network for battery collection, sorting, and recycling that establishes integrated end-of-life battery processing domestically.









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Comment from Livium Managing Director and CEO, Simon Linge

"This funding agreement with the WA Government represents another significant step forward in our mission to establish a sustainable national battery recycling ecosystem. The Company's long-term recycling strategy also involves the development of battery processing capabilities in WA and other states once minimum collection volumes are met.

By fostering local recycling capabilities, we aim to strengthen Australia's position in the global battery recycling industry and contribute to a circular economy."

Authorised for release by the Managing Director and CEO.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology (LieNA®). Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithiumion battery demand and provides diversification benefits to global supply chains.





