



ASX ANNOUNCEMENT

2 April 2025

GURVANTES XXXV PROJECT GAINING NATIONAL RECOGNITION IN MONGOLIA

TMK Energy Limited (ASX: TMK) (**TMK** or the **Company**) was delighted to recently host two separate visits to the Gurvantes XXXV Coal Seam Gas Project in the South Gobi Desert of Mongolia from Ministers and senior dignitaries of the Mongolian Government, with the Gurvantes XXXV Project gaining increased recognition within Mongolia as a potential source of cleaner, reliable domestic energy in the form of natural gas.

Mongolia's energy mix currently relies heavily on domestic coal fired power generation as well as imported energy in the form of electricity and fuels from neighbouring countries. Having a readily available and reliable source of domestic energy from natural gas, with a lower carbon footprint than coal fired power, is expected to have a positive effect on the air quality in Ulaanbaatar and the adjacent communities as well as provide Mongolia with additional energy independence from its neighbours.

The delegation visited both TMK's operations and nearby infrastructure (including the nearby border crossing with China) and included the Minister of Industry and Mineral Resources, the Minister of Urban Development, Construction and Housing, the Minister of Finance, the Minister of Road and Transport, and Chairman of the National Committee for Port Revitalisation, together with other members of Parliament and officials from the Mineral Resources and Petroleum Authority of Mongolia. They were also joined by Governor of Umnugobi aimag, the Governor of Gurvantes soum, and representatives from the nearby Shivee Khuren Port which is the closest China border crossing to TMK's operation, about 20kms away.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"We are honoured and very proud to have been able to showcase our Gurvantes XXXV CSG Project to Ministers and members of the Mongolian Parliament, together with other distinguished Government officials.

Their visit underscores the growing national recognition of our Project and the speed with which TMK is advancing the appraisal of this potentially significant new energy source, which has the potential to deliver energy reliability and energy security to the region.

We appreciate the Government's ongoing support and recent recognition of our progress and look forward to collaborating further to unlock the full potential of this nationally significant natural gas resource, driving both economic and environmental benefits for Mongolia over many decades to come."



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The delegation was welcomed at the Gurvantes XXXV Project by Naran-Uchral Tsedev, Chief Executive Officer of Telmen Resource LLC (the wholly owned subsidiary of TMK Energy Limited which holds the Production Sharing License), who provided a comprehensive presentation on the Project's achievements to date, its potential significance to Mongolia, and future development and commercialisation plans, and addressed questions from both Parliament and Government members.

The delegation highly appreciated TMK's achievements in the area, wishing the Company success, and expressed willingness to provide appropriate support and cooperation from the Mongolian Government to expand and accelerate the development of the Project in the future.



Ministers and Government representatives at TMK's Gurvantes XXXV Project

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For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

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