

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme  
ACN/ARSN

Andean Silver Limited  
645 578 454

### 1. Details of substantial holder (1)

Name Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure B (the Sprott Group Entities)  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the  
substantial holder on 25 March 2025  
The previous notice was given to the company on 4 February 2025  
The previous notice was dated 3 February 2025

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	8,273,434	5.21%	10,249,244	6.46%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act.  Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott.  Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	8,435,809 fully paid ordinary shares	8,435,809 fully paid ordinary shares

			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		
Sprott, Sprott Asset Management LP (SAM LP) and each other Sprott Group Entity	Various holders	Various holders	<p>SAM LP is an investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act.</p> <p>Sprott has the same relevant interests as SAM LP under section 608(3)(b) of the Corporations Act by virtue of SAM LP being controlled by Sprott.</p> <p>Each of the Sprott Group Entities has the same relevant interests as SAM LP under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in SAM LP.</p>	1,813,435 fully paid ordinary shares	1,813,435 fully paid ordinary shares

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

#### Signature

print name	<u>Thomas W. Ulrich</u>	capacity	<u>Authorized Signatory</u>
sign here	<u>Thomas W. Ulrich</u>	date	<u>1 April 2025</u>

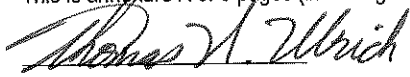
Lara Misner, Chief Compliance Officer, Sprott Asset Management LP



April 1, 2025

## Annexure A

This is annexure A of 6 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".



Name: *Thomas W. Ulrich*

Date: *1 April 2025*



Lara Misner

April 1, 2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
29/01/2025	SAM USA	On market sell	0.617	5,301	5,301
30/01/2025	SAM USA	On market buy	0.681	43,000	43,000
31/01/2025	SAM USA	On market buy	1.155	1,511	1,511
31/01/2025	SAM LP	On market buy	1.145	1,720	1,720
3/02/2025	SAM USA	On market buy	0.698	16,000	16,000
3/02/2025	SAM USA	On market buy	0.716	30,000	30,000
3/02/2025	SAM USA	On market buy	0.716	6,900	6,900
3/02/2025	SAM USA	On market buy	1.150	1,372	1,372
3/02/2025	SAM USA	On market buy	1.150	2,708	2,708
3/02/2025	SAM USA	On market buy	1.150	628	628
3/02/2025	SAM LP	On market buy	1.050	688	688
4/02/2025	SAM USA	On market buy	1.100	1,050	1,050
5/02/2025	SAM USA	On market buy	1.130	6	6
6/02/2025	SAM USA	On market buy	1.180	1,107	1,107
6/02/2025	SAM USA	On market buy	1.180	1,559	1,559
6/02/2025	SAM LP	On market buy	1.210	516	516
7/02/2025	SAM USA	On market buy	0.775	5,850	5,850
7/02/2025	SAM USA	On market buy	0.775	15,000	15,000
7/02/2025	SAM USA	On market buy	1.220	1,648	1,648
7/02/2025	SAM USA	On market buy	1.220	33	33
7/02/2025	SAM USA	On market buy	1.220	167	167
7/02/2025	SAM LP	On market buy	1.175	688	688
7/02/2025	SAM LP	On market buy	1.175	2,236	2,236
10/02/2025	SAM USA	On market buy	1.170	1,589	1,589
11/02/2025	SAM USA	On market buy	0.75	2,700	2,700
11/02/2025	SAM USA	On market buy	0.761	13,500	13,500
11/02/2025	SAM USA	On market sell	1.200	374	374
11/02/2025	SAM LP	On market buy	1.170	516	516
12/02/2025	SAM USA	On market buy	0.732	9,603	9,603
12/02/2025	SAM USA	On market buy	0.732	10,262	10,262
12/02/2025	SAM USA	On market buy	0.732	13,138	13,138
12/02/2025	SAM USA	On market buy	0.732	6,800	6,800
12/02/2025	SAM USA	On market buy	0.732	10,651	10,651
12/02/2025	SAM USA	On market buy	0.732	7,874	7,874
12/02/2025	SAM USA	On market buy	0.732	4,571	4,571
12/02/2025	SAM USA	On market buy	0.732	4,000	4,000
12/02/2025	SAM USA	On market buy	0.732	6,000	6,000
12/02/2025	SAM USA	On market buy	0.732	2,297	2,297
12/02/2025	SAM USA	On market buy	0.732	30,000	30,000
12/02/2025	SAM USA	On market buy	0.732	5,168	5,168

12/02/2025	SAM USA	On market buy	0.732	3,125	3,125
12/02/2025	SAM USA	On market buy	0.732	5,527	5,527
12/02/2025	SAM USA	On market buy	0.732	32,483	32,483
12/02/2025	SAM USA	On market buy	0.732	5,034	5,034
12/02/2025	SAM USA	On market buy	0.732	9,561	9,561
12/02/2025	SAM USA	On market buy	0.732	20,000	20,000
12/02/2025	SAM USA	On market buy	0.732	2,034	2,034
12/02/2025	SAM USA	On market buy	0.732	2,043	2,043
12/02/2025	SAM USA	On market buy	0.732	15,000	15,000
12/02/2025	SAM USA	On market buy	1.170	626	626
12/02/2025	SAM USA	On market buy	1.185	1,127	1,127
12/02/2025	SAM USA	On market buy	1.185	4,574	4,574
12/02/2025	SAM USA	On market buy	1.185	557	557
12/02/2025	SAM USA	On market buy	1.180	442	442
12/02/2025	SAM USA	On market buy	1.185	2,824	2,824
13/02/2025	SAM USA	On market sell	1.115	3,020	3,020
13/02/2025	SAM USA	On market sell	1.115	3,238	3,238
13/02/2025	SAM LP	On market buy	1.125	1,892	1,892
13/02/2025	SAM LP	On market buy	1.125	860	860
14/02/2025	SAM USA	On market buy	0.725	4,000	4,000
14/02/2025	SAM USA	On market buy	0.725	4,000	4,000
14/02/2025	SAM USA	On market buy	0.725	55,000	55,000
14/02/2025	SAM USA	On market buy	0.728	2,760	2,760
14/02/2025	SAM USA	On market buy	1.140	176	176
14/02/2025	SAM USA	On market buy	1.140	4,784	4,784
14/02/2025	SAM USA	On market buy	1.140	581	581
14/02/2025	SAM USA	On market buy	1.140	95	95
14/02/2025	SAM USA	On market buy	1.140	2,579	2,579
17/02/2025	SAM USA	On market buy	1.140	2,121	2,121
17/02/2025	SAM USA	On market buy	1.140	4,712	4,712
17/02/2025	SAM USA	On market buy	1.140	3,710	3,710
17/02/2025	SAM USA	On market buy	1.140	1,869	1,869
17/02/2025	SAM USA	On market buy	1.140	1,284	1,284
18/02/2025	SAM USA	On market buy	0.732	2,035	2,035
19/02/2025	SAM USA	On market buy	0.763	8,300	8,300
19/02/2025	SAM USA	On market buy	0.763	8,300	8,300
19/02/2025	SAM USA	On market buy	0.763	3,100	3,100
19/02/2025	SAM USA	On market buy	0.763	5,200	5,200
19/02/2025	SAM USA	On market buy	0.763	4,600	4,600
19/02/2025	SAM USA	On market buy	1.180	1,022	1,022
19/02/2025	SAM USA	On market buy	1.215	389	389
19/02/2025	SAM USA	On market buy	1.180	562	562
19/02/2025	SAM USA	On market sell	1.205	2,646	2,646
19/02/2025	SAM USA	On market buy	1.195	1,247	1,247
19/02/2025	SAM LP	On market buy	1.190	344	344
20/02/2025	SAM USA	On market buy	0.763	8,300	8,300
20/02/2025	SAM USA	On market sell	1.190	85	85
20/02/2025	SAM USA	On market sell	1.190	175	175
20/02/2025	SAM USA	On market sell	1.190	40	40
20/02/2025	SAM USA	On market buy	1.185	1,989	1,989
21/02/2025	SAM USA	On market buy	0.741	6,712	6,712

21/02/2025	SAM USA	On market buy	0.741	40,104	40,104
21/02/2025	SAM USA	On market buy	0.741	10,636	10,636
21/02/2025	SAM USA	On market buy	0.741	12,938	12,938
21/02/2025	SAM USA	On market buy	0.741	3,656	3,656
21/02/2025	SAM USA	On market buy	0.741	3,272	3,272
21/02/2025	SAM USA	On market buy	0.741	7,812	7,812
21/02/2025	SAM USA	On market buy	0.741	7,061	7,061
21/02/2025	SAM USA	On market buy	0.741	5,409	5,409
21/02/2025	SAM USA	On market buy	0.741	15,265	15,265
21/02/2025	SAM USA	On market buy	0.741	10,626	10,626
21/02/2025	SAM USA	On market buy	0.741	4,261	4,261
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	3,728	3,728
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	13,318	13,318
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	13,318	13,318
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	3,196	3,196
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	53,272	53,272
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	13,318	13,318
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	7,991	7,991
21/02/2025	SAM USA	On market buy	0.741	7,991	7,991
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	7,991	7,991
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	4,261	4,261
21/02/2025	SAM USA	On market buy	0.741	2,130	2,130
21/02/2025	SAM USA	On market buy	0.741	26,636	26,636
21/02/2025	SAM USA	On market buy	0.741	26,636	26,636
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655

21/02/2025	SAM USA	On market buy	0.741	26,636	26,636
21/02/2025	SAM USA	On market buy	0.741	2,663	2,663
21/02/2025	SAM USA	On market buy	0.741	7,991	7,991
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market buy	0.741	5,327	5,327
21/02/2025	SAM USA	On market buy	0.741	7,991	7,991
21/02/2025	SAM USA	On market buy	0.741	10,655	10,655
21/02/2025	SAM USA	On market sell	1.175	11	11
21/02/2025	SAM USA	On market sell	1.155	242	242
21/02/2025	SAM USA	On market buy	1.175	94	94
21/02/2025	SAM USA	On market buy	1.180	1,469	1,469
21/02/2025	SAM LP	On market buy	1.155	344	344
24/02/2025	SAM USA	On market buy	0.739	5,888	5,888
24/02/2025	SAM USA	On market buy	0.739	35,178	35,178
24/02/2025	SAM USA	On market buy	0.739	9,328	9,328
24/02/2025	SAM USA	On market buy	0.739	11,349	11,349
24/02/2025	SAM USA	On market buy	0.739	3,208	3,208
24/02/2025	SAM USA	On market buy	0.739	2,871	2,871
24/02/2025	SAM USA	On market buy	0.739	6,853	6,853
24/02/2025	SAM USA	On market buy	0.739	6,194	6,194
24/02/2025	SAM USA	On market buy	0.739	4,745	4,745
24/02/2025	SAM USA	On market buy	0.739	13,389	13,389
24/02/2025	SAM USA	On market buy	0.739	9,320	9,320
24/02/2025	SAM USA	On market buy	0.739	3,739	3,739
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	3,272	3,272
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	11,682	11,682
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	11,682	11,682
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	2,804	2,804
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	46,728	46,728
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	11,682	11,682
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337

24/02/2025	SAM USA	On market buy	0.739	7,009	7,009
24/02/2025	SAM USA	On market buy	0.739	7,009	7,009
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	7,009	7,009
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	3,739	3,739
24/02/2025	SAM USA	On market buy	0.739	1,870	1,870
24/02/2025	SAM USA	On market buy	0.739	23,364	23,364
24/02/2025	SAM USA	On market buy	0.739	23,364	23,364
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	23,364	23,364
24/02/2025	SAM USA	On market buy	0.739	2,337	2,337
24/02/2025	SAM USA	On market buy	0.739	7,009	7,009
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	0.739	4,673	4,673
24/02/2025	SAM USA	On market buy	0.739	7,009	7,009
24/02/2025	SAM USA	On market buy	0.739	9,345	9,345
24/02/2025	SAM USA	On market buy	1.120	118	118
24/02/2025	SAM USA	On market buy	1.120	191	191
24/02/2025	SAM USA	On market buy	1.120	2,326	2,326
24/02/2025	SAM LP	On market buy	1.105	860	860
25/02/2025	SAM USA	On market buy	0.739	23,364	23,364
25/02/2025	SAM USA	On market buy	1.120	1,424	1,424
25/02/2025	SAM USA	On market buy	1.115	5,136	5,136
26/02/2025	SAM USA	On market buy	0.673	3,000	3,000
26/02/2025	SAM USA	On market buy	1.100	1,834	1,834
26/02/2025	SAM LP	On market buy	1.040	860	860
26/02/2025	SAM LP	On market buy	1.040	860	860
27/02/2025	SAM USA	On market sell	0.657	417	417
27/02/2025	SAM USA	On market buy	0.641	7,800	7,800
27/02/2025	SAM USA	On market buy	1.055	679	679
27/02/2025	SAM USA	On market buy	1.055	417	417
27/02/2025	SAM USA	On market buy	1.055	2,351	2,351
27/02/2025	SAM USA	On market buy	1.055	3,140	3,140
27/02/2025	SAM USA	On market buy	1.055	1	1
27/02/2025	SAM USA	On market buy	1.055	1,012	1,012
28/02/2025	SAM USA	On market buy	0.741	15,000	15,000
28/02/2025	SAM USA	On market buy	0.741	11,636	11,636
28/02/2025	SAM USA	On market buy	1.025	631	631
28/02/2025	SAM USA	On market buy	1.025	1,298	1,298
28/02/2025	SAM USA	On market buy	1.025	3,263	3,263
28/02/2025	SAM USA	On market buy	1.025	1,227	1,227
28/02/2025	SAM USA	On market buy	1.025	1,293	1,293
28/02/2025	SAM USA	On market buy	1.025	160	160
28/02/2025	SAM USA	On market buy	1.025	1,060	1,060
28/02/2025	SAM USA	On market buy	1.025	77	77
3/03/2025	SAM USA	On market buy	0.623	16,500	16,500
4/03/2025	SAM USA	On market buy	1.015	3,414	3,414

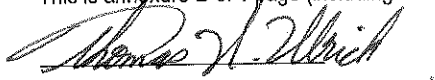
5/03/2025	SAM USA	On market buy	0.995	2,059	2,059
5/03/2025	SAM USA	On market buy	0.995	3,098	3,098
5/03/2025	SAM USA	On market buy	0.995	1	1
5/03/2025	SAM USA	On market buy	0.995	3,061	3,061
5/03/2025	SAM USA	On market buy	0.990	3,153	3,153
6/03/2025	SAM USA	On market sell	0.995	69	69
6/03/2025	SAM USA	On market buy	0.990	1,171	1,171
6/03/2025	SAM USA	On market buy	0.990	629	629
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1,100	1,100
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	1	1
7/03/2025	SAM USA	On market buy	0.980	430	430
7/03/2025	SAM USA	On market buy	0.980	1,050	1,050
7/03/2025	SAM USA	On market buy	0.965	2,666	2,666
7/03/2025	SAM USA	On market buy	0.990	2,492	2,492
7/03/2025	SAM USA	On market buy	0.990	1,013	1,013
7/03/2025	SAM USA	On market buy	1.025	381	381
7/03/2025	SAM USA	On market buy	1.025	1,408	1,408
7/03/2025	SAM USA	On market buy	1.025	1,835	1,835
7/03/2025	SAM USA	On market buy	1.025	1,883	1,883
10/03/2025	SAM USA	On market buy	0.970	1,288	1,288
10/03/2025	SAM USA	On market buy	0.970	2,370	2,370
10/03/2025	SAM USA	On market sell	0.975	20	20
10/03/2025	SAM USA	On market buy	0.970	5,510	5,510
10/03/2025	SAM LP	On market buy	0.985	516	516
11/03/2025	SAM USA	On market buy	0.970	605	605
11/03/2025	SAM USA	On market buy	0.970	1,995	1,995
11/03/2025	SAM USA	On market buy	0.970	1,005	1,005
11/03/2025	SAM USA	On market buy	0.970	1	1
12/03/2025	SAM USA	On market buy	0.935	2,041	2,041
12/03/2025	SAM LP	On market buy	0.990	1,892	1,892
13/03/2025	SAM USA	On market buy	1.015	4,734	4,734
13/03/2025	SAM USA	On market buy	1.020	2,693	2,693
13/03/2025	SAM USA	On market buy	1.015	6,128	6,128
13/03/2025	SAM LP	On market buy	1.080	516	516
14/03/2025	SAM USA	On market buy	1.100	783	783
17/03/2025	SAM USA	On market buy	1.130	909	909
17/03/2025	SAM USA	On market buy	1.125	644	644
17/03/2025	SAM LP	On market buy	1.140	2,064	2,064
18/03/2025	SAM USA	On market buy	0.742	1,300	1,300
18/03/2025	SAM USA	On market buy	1.145	2,000	2,000
18/03/2025	SAM USA	On market buy	1.145	137	137
18/03/2025	SAM USA	On market buy	1.145	70	70
18/03/2025	SAM USA	On market buy	1.145	75	75
18/03/2025	SAM USA	On market buy	1.145	70	70



18/03/2025	SAM USA	On market buy	1.145	318	318
18/03/2025	SAM LP	On market buy	1.180	688	688
19/03/2025	SAM USA	On market buy	1.200	191	191
19/03/2025	SAM USA	On market buy	1.190	497	497
19/03/2025	SAM USA	On market buy	1.200	500	500
19/03/2025	SAM USA	On market buy	1.200	343	343
19/03/2025	SAM USA	On market buy	1.200	1,000	1,000
19/03/2025	SAM LP	On market buy	1.180	860	860
20/03/2025	SAM USA	On market buy	0.767	19,000	19,000
20/03/2025	SAM USA	On market sell	1.200	45	45
20/03/2025	SAM LP	On market buy	1.195	2,408	2,408
21/03/2025	SAM USA	On market buy	1.200	1,354	1,354
21/03/2025	SAM USA	On market buy	1.200	1	1
21/03/2025	SAM LP	On market buy	1.230	1,032	1,032
24/03/2025	SAM USA	On market buy	1.230	655	655
24/03/2025	SAM USA	On market buy	1.230	533	533
25/03/2025	SAM USA	On market buy	0.776	397,063	397,063
25/03/2025	SAM USA	On market buy	0.782	1,876	1,876
January 29, 2025 to March 25, 2025		SAM USA ceased control of the voting of securities as a result of changes in account status or transfers	N/A		
		Sprott Asset Management USA Inc.		(3,487)	(3,487)

## Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".



Name: *Thomas W. Ulrich*

Date: *1 April 2025*



Lara Misner

April 1, 2025

## Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott GenPar Ltd.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1