Announcement Summary

Entity name

DREADNOUGHT RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

4/4/2025

The Proposed issue is:
An offer of securities under a securities purchase plan

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
DRE	ORDINARY FULLY PAID	125,000,000

+Record date

27/2/2025

Offer closing date

15/4/2025

+Issue date

23/4/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

DREADNOUGHT RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ABN	40119031864

1.3 ASX issuer code

DRE

1.4 The announcement is
New announcement

1.5 Date of this announcement

4/4/2025

1.6 The Proposed issue is:
An offer of +securities under a +securities purchase plan

Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?
Yes

4A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	4/4/2025	Estimated	

Comments

The SPP will proceed where ASX grants the requisite waiver to enable the Company to issue the SPP shares at the same price as the Placement. If the waiver is not granted, the Company will consider seeking shareholder approval for the undertaking of the SPP at the general meeting to be held in May.

Part 4B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

DRE : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

DRE : ORDINARY FULLY PAID

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

125,000,000

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?
No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?
No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?
No

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?
Yes

Is the maximum acceptance unit based or dollar based?
Dollar based ($)

Please enter the maximum acceptance value

$ 30,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

$600, $3,000, $6,000, $12,000, $24,000 and $30,000

Offer price details

Has the offer price been determined?
Yes

In what currency will the offer **What is the offer price per**

be made?	+security?
AUD - Australian Dollar	AUD 0.01200

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

The SPP is on a first in best dressed basis. Shareholders wishing to participate are encouraged to act promptly as the Board reserves the right to close the SPP early and without notice.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

28/2/2025

4C.2 +Record date

27/2/2025

4C.3 Date on which offer documents will be made available to investors

7/4/2025

4C.4 Offer open date

7/4/2025

4C.5 Offer closing date

15/4/2025

4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer

23/4/2025

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?
Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?
No

4E.2 Is the proposed offer to be underwritten?
No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?
No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

To advance the Mangaroon Gold Project, including Resource and regional drilling, complete mining approvals and studies, including a gravity gold study, along with drilling at Illaara.

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?
No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

The offer is only available to residents in Australia and New Zealand. The Company has holders in Hong Kong, India, Saudi Arabia, Seychelles, Singapore, United Arab Emirates, United Kingdom, United States, South Africa, Malaysia and British Virgin Islands.

4F.3 URL on the entity's website where investors can download information about the proposed offer

https://dreadnoughtresources.com.au/announcements

4F.4 Any other information the entity wishes to provide about the proposed offer

This amended appendix 3B outlines a delayed opening date of 7 April 2025 from the previously announced 4 April 2025. The reason for this change to the original proposed timeline is due to the timing of receipt of the requisite ASX waiver. If the ASX waiver is not granted, the Company will seek shareholder approval at the upcoming General Meeting in May to proceed with the SPP.